

Rakesh Jhunjhunwala

151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91-22-66590100 Fax: 91-22-66590110

Date : 24th July , 2020.

To,
The Company Secretary
Escorts Limited,
Corporate Centre,
15 / 5, Mathura Road,
Faridabad, Haryana 121 003.

Dear Sir,

Sub : Intimation for 2% change in share holding

On 22nd July 2020 , I have sold 2,00,000 equity shares which is 0.1483% of the total issued and paid up capital and there by resulting in total change of 2.0784% of the total issued and paid up capital of Escorts Limited of 13,48,34,566 equity shares (FV Rs.10/- each).

This takes my total shareholding to 91,97,600 equity shares of Escort Limited which is 6.8214% of the total issued and paid up capital of Escorts Limited.

Now, I submit the following information in necessary format which is required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Take overs) Regulations, 2011. Please treat this as notice as required under the above regulation.

For RAKESH JHUNJHUNWALA

RAKESH
JHUNJHUNWALA

Digitally signed by RAKESH JHUNJHUNWALA
DN: cn=Rakesh Jhunjhunwala, o=MAHARASHTRA
SEBI, email=Rakesh.Jhunjhunwala@sebi.gov.in, c=IN
Date: 2020.07.24 13:40:41 +05'30'

Authorised Signatory

Place : Mumbai

Encl : Statement of Disclosure under Regulation 29(2)

C.C. To:

a) The Secretary
The National stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

b) The Secretary,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.

c) The Secretary,
The Delhi Stock Exchange
Association Ltd.
DSE House, 3/1, Asaf Ali Road,
New Delhi 111 002.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ESCORTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Rakesh Jhunjunwala PAC – Rekha Jhunjunwala, Rare Equity Pvt.Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange, Bombay Stock Exchange and Delhi Stock Exchange.		
Details of the acquisition/ disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) d) Total (a+b+c)	a) shares 93,97,600 d) Total 93,97,600	a) shares 6.9697% d) Total 6.9697%	N.A
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Total (a+b+c)	a) shares sold 2,00,000 d) Total 2,00,000	a)shares sold 0.1483% d) Total 0.1483%	N.A
After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Total (a+b+c)	a) shares 91,97,600 d) Total 91,97,600	a) shares 6.8214% d) Total 6.8214%	N.A
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc):	Open Market Sales		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Sale :- 22 nd July 2020 - 2,00,000 shares.
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 134,83,45,660
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 134,83,45,660
Total diluted share/voting capital of the TC after the said acquisition	N.A

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Rakesh Jhunjunwala

RAKESH
 JHUNJHUNWALA
 A

Digitally signed by RAKESH
 JHUNJHUNWALA
 DN: cn=Rakesh Jhunjunwala, o=Kishore Jhunjunwala, ou=Kishore Jhunjunwala, email=rakesh.jhunjunwala@gmail.com, c=IN
 Date: 2020.07.24 14:22:08 +05'30'

Signature of the acquirer/ seller / Authorised Signatory

Place: Mumbai

Date: 24th July , 2020