RAJVIR INDUSTRIES LIMITED

Regd. Office : 1st Floor, Surya Towers, 105, S.P.Road, Secunderabad - 3. A.P
Tel : 040-27845650, 27845628, 66225555, Fax : 040- 27840656
E-mail : rajvir@rajvirindustrieslimited.com Website : www.rajvirindustrieslimited.com

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2014

₹ in lakhs

	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	PART I					
1	Income from operations					
	a) Net Sales / Income from Operations	1702.96	4542.86	7278.74	19679.13	28461.53
	b) Other Operating Income	38.13	30.46	154.13	230.84	378.15
	Total Income from operations	1741.09	4573.32	7432.87	19909.97	28839.68
2	Expenses					
	a) Cost of materials consumed	1263.60	1896.03	4328.12	10943.04	16644.08
	b) Purchase of stock - in- trade	-	-	-	323.92	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	2049.72	1,116.21	(389.35)	2546.74	(1,087.03)
	d) Employee benefits expense	275.57	406.87	648.64	1890.93	2451.28
	e) Depreciation and amortisation expense	300.14	299.65	294.35	1197.64	1190.53
	f) Power and fuel	483.67	581.09	1080.20	2808.90	3515.91
	g) Other Expenditure	266.07	420.23	870.43	2146.77	3335.60
	Total expenses	4638.77	4720.08	6832.39	21857.94	26050.37
3	Profit/(Loss) from Operations before other income, finnance costs and Exceptional Items	(2,897.68)	(146.76)	600.48	(1,947.97)	2789.31
4	Other Income	1254.89	26.86	85.60	1432.74	286.74
5	Profit/(Loss) from ordinary activities finance costs and exceptional items	(1,642.79)	(119.90)	686.08	(515.23)	3076.05
6	Finance costs	654.19	574.43	598.11	2357.90	2557.95
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items	(2,296.98)	(694.33)	87.97	(2,873.13)	518.10
8	Exceptional Items	-	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before tax	(2,296.98)	(694.33)	87.97	(2,873.13)	518.10
10	Tax expense					
	a) CorporateTax	-	-	-	-	103.66
	Less : MAT credit entitlement	-	-	-	-	103.66
	b) Deferred Tax	-	-	-	-	-
11	Net Profit /(Loss)from Ordinary Activities after tax	(797.69)	(161.51)	16.90	(975.72)	70.40
12	Extraordinary Item (net of tax Expense)	(1,499.29)	(532.82)	71.07	(1,897.41)	447.70
13	Net Profit/(Loss) for the period	-	-	-	-	-
14	Paid -up equity share capital (Face Value of Rs.10/- each)	(1,499.29)	(532.82)	71.07	(1,897.41)	447.70
15	Reserves excluding revaluation reserves asper balance sheet of previous year.	303.50	303.50	303.50	303.50	303.50
16	Earning per Share (EPS)	-	-	-	-	4544.05
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	(49.40)	(17.56)	2.34	(62.52)	14.75
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year date and for the previous year (not annualized)	(49.40)	(17.56)	2.34	(62.52)	14.75
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	a) No. of Shares	961138	961138	961138	961138	961138
	b) Percentage of Shareholding	31.67	31.67	31.67	31.67	31.67
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	Number of shares	597092	493092	493092	493092	493092
	Percentage of shares (as a % of the total shareholding of prmoter and promoter group)	28.79%	23.78%	23.78%	23.78%	23.78%
	Percentage of shares (as a% of the total share captial of the company)	19.67%	16.25%	16.25%	16.25%	16.25%
	b) Non-encumbered					
	Number of Shares	1476767	1580767	1580767	1580767	1580767
	Percentage of shares (as a % of the toal shareholding of promoter and promoter group)	71.21%	76.22%	76.22%	76.22%	76.22%
	Percentage of shares (as a % of the toal share capital of the company)	48.66%	52.08%	52.08%	52.08%	52.08%

	PARTICULARS	3 MONTHS ENDED(31.03.2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	ONE
	Disposed during the quarter	ONE
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2014.
2. The results were subjected to limited review by the Statutory Auditors of the company.
3. The Company has only single reportable business segment.
4. Other Income includes recognition of TUFs rebate of Rs.1210.41 lakhs, for the period 2006-07 to 2010-11, in view of favorable judgment of competent court, which is subject to realization.
5. Previous year's figures have been regrouped wherever necessary.

for RAJVIR INDUSTRIES LIMITED

VIJAY KUMAR GUPTA
DIRECTOR

Place: Secunderabad
Date: 30th May, 2014

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S. Daga & Co.,
Chartered Accountants

Limited Review Report for the Quarter Ended 31st March, 2014

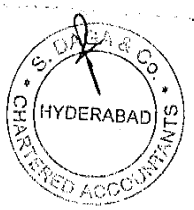
To
The Board of Directors
Rajvir Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Rajvir Industries Limited for the quarter ended 31st March, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Conclusion

Based on information provided to us by management, Rajvir Industries Limited has recognised in 'Other Income' towards TUFS rebate of Rs.1210.41 lakhs for the period 2006-07 to 2010-11 refunded in earlier years, in view of the favorable judgement of competent court, which is not yet realized, which, in our opinion, should not be recognized being a contingent assets as per Accounting Standard 29. This information indicated that if the Income would not have been recognized at the quarter ended 31st March 2014, Other Income would be decreased by Rs.1210.41 lakhs, reserves would be decreased by Rs.1210.41 lakhs and net income and earnings per share would be decreased by Rs.1210.41 lakhs and Rs.39.88 respectively for the three months period then ended.



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Qualified Conclusion

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga& Co
Chartered Accountants

(Pavan Kumar Bihani)
Partner
M No.225603

Place: Hyderabad
Date: 30.05.2014

S. DAGA & Co. HYDERABAD CHARTERED ACCOUNTANTS

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ANNEXURE TO THE LIMITED REVIEW REPORT OF RAJVIR INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2014

Rs. in lakhs

	Particulars	Quarter Ended			Year Ended	
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Note:

1 Other income includes recognition of TUFs rebate of Rs.1210.41 lakhs, for the period 2006-07 to 2010-11, in view of favorable judgement of competent court, which is subject to realization.

2 Previous year's figures have been regrouped wherever necessary.

This is the accompanying statement referred to by us in our Limited Review Report of RAJVIR INDUSTRIES LIMITED of even date.

For S. Daga & Co.
Chartered Accountants
(FRN 000669 S)

(PAVAN KUMAR BIHANI)
Partner M.No.225603

Place: Hyderabad
Date: 30.05.2014

S. DAGA & CO. * HYDERABAD * CHARTERED ACCOUNTANTS