

RAJSHREE PATHY

6/7A, Vilankurichi Road
Peelamedu
Coimbatore 641 004.

April 29, 2016

BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051.

The Company Secretary
M/s Rajshree Sugars & Chemicals Ltd.
The Uffizi, 338/8 Avanashi Road
Peelamedu
Coimbatore 641 004.

Sirs

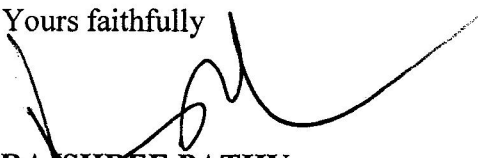
Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – reg.

Please find enclosed herewith the disclosure as per Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records.

Thanking you

Yours faithfully



RAJSHREE PATHY

Encl: Disclosure Form

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	RAJSHREE SUGARS & CHEMICALS LIMITED		
Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms. Rajshree Pathy (Acquirer) M/s RSCL Properties (P) Ltd. (Acquirer) Ms.Aishwarya Pathy (PAC) Mr.Aditya Krishna Pathy (PAC)		
Whether the acquirer belongs to Promoter / Promoters Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
Details of acquisition / disposal as follows:	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	--	--	--
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)			
Ms. Rajshree Pathy (Acquirer)	95,50,884	38.25	38.25
Ms. Aishwarya Pathy (PAC)	2,17,874	0.87	0.87
Mr. Aditya Krishna Pathy (PAC)	4,73,359	1.90	1.90
M/s RSCL Properties (P) Ltd. (Acquirer)	20,760	0.08	0.08
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding of each category)	--	--	--
e) Total (a+b+c+d)	1,02,62,877 #	41.10	41.10
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
Ms. Rajshree Pathy (Acquirer)	17,66,429	7.07	7.07
M/s RSCL Properties (P) Ltd. (Acquirer)	14,28,571	5.72	5.72
b) VRs acquired / sold otherwise than by shares	--	--	--
c) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding of each category) acquired / sold	--	--	--
d) Shares encumbered / invoked / released by the acquirer	--	--	--
e) Total (a+b+c+d)	31,95,000 #	12.79	12.79

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After the acquisition / sale, holding of			
a) Shares carrying voting rights			
Ms. Rajshree Pathy (Acquirer)	17,66,429	7.07	7.07
M/s RSCL Properties (P) Ltd. (Acquirer)	14,28,571	5.72	5.72
b) Shares encumbered with the acquirer			
Ms. Rajshree Pathy (Acquirer)	95,50,884	38.25	38.25
Ms. Aishwarya Pathy (PAC)	2,17,874	0.87	0.87
Mr. Aditya Krishna Pathy (PAC)	4,73,359	1.90	1.90
M/s RSCL Properties (P) Ltd. (Acquirer)	20,760	0.08	0.08
c) VRs otherwise than by shares	--	--	--
d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	134,57,877 #	53.89	53.89
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.,).	Preferential allotment.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 th April 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,49,71,700		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,81,66,700		
Total diluted share/voting capital of the TC after the said acquisition	2,81,66,700		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Regulation 31(1)(b) of SEBI (LODR) Regulations 2015.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Pledge has been created in respect of 1,02,62,877 equity shares with voting rights of Promoter and Promoter Group in favour of M/s. SBICAP Trustee Company Ltd, who is holding the pledge on behalf of CDR lenders (State Bank of India, State Bank of Mysore, State Bank of Hyderabad, UCO Bank, Bank of India, ICICI Bank Ltd, Axis Bank Ltd and Federal Bank Ltd) of the Company, as per the final letter of approval No.BY.CDR(SSA)/No.1181/2013-14 dated 24th March 2014 from Corporate Debt Restructuring Cell, Mumbai. The remaining shares of 31,95,000 allotted on 29.4.2016 will also be pledged with the said Trustee as per the said CDR scheme.


RAJSHREE PATHY
 Signature of the acquirer

Place: Coimbatore
Date: 29th April 2016