



RAJ RAYON INDUSTRIES LIMITED

(Formerly Known as RAJ RAYON LTD.)

(A Government Recognised Star Export House)



Corporate Off. : 5C/196 & 197, AKSHAY MITTAL INDUSTRIAL ESTATE, SAKINAKA, ANDHERI (E), MUMBAI - 400 059. (INDIA)
☎ 91 - 22 - 4034 3434 • FAX : 91 - 22 - 4034 3400 • E-mail : mumbai@rajrayon.com • Website : www.rajrayon.com

Date: 31st March, 2012

To,
The Listing Department
The National Stock Exchange India Ltd
Exchange Plaza, Plot No: C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai- 400051

To,
The Corporate Services Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.I. Tower,
Dalal Street, Mumbai-400001

Dear Sir,

Symbol: RAJRAYON

Series: EQ

Scrip Code: 530699

Ref: Special Resolution passed by the members on 26th November, 2010 by way of Postal Ballot

Sub: Allotment of Equity Shares - Exercise of Conversion option by the warrant holders in respect of 1,03,90,000 convertible warrants (II Tranche Conversion Exercise) allotted to selected persons (promoter/public/ body corporate).

This is to be informed that the Committee of Directors met today and considered the exercise of conversion option to the following warrant holders in respect of conversion of 54,78,500 (Fifty Four Lacs Seventy Eight Thousand and Five Hundred only) preferential warrants into Equity Shares of the Company out of their warrant holdings:

Sr. No.	Name of Warrant Holders	No. of Equity Shares Allotted
Promoter Group		
1	Raj Money Market Limited	278500
Non Promoter Group (Public)		
2	Sanjay Babulal Jain	700000
3	Jitendra B. Salecha (HUF)	1400000
4	Bhavardevi Agarwal	620000
5	Umadevi Agarwal	620000
6	Neenadevi Agarwal	620000
7	Ajay V. Agarwal	620000
8	Rahul R. Agarwal	620000
Total		5478500



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AN ISO 9001 : 2008 CERTIFIED COMPANY

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The Company has allotted 54,78,500 Equity Shares to the warrant holders and decided that the aforesaid Equity Shares will be issued in Demat form and will be directly credited to the beneficiaries account.

The Committee also noted that of the above 2,78,500 Equity Shares of ₹ 10/- each at a premium of ₹ 7/- each of the Company allotted to **Raj Money Market Limited** (promoter group) will be locked-in for a period of 36 months or 3 years from the date of allotment i.e. from 31st March, 2012 to 30th March, 2015 and for all other 52,00,000 equity shares allotted to Non promoter group (public) will be locked- in for a period of 12 months or 1 years from the date of allotment i.e. 31st March, 2012 to 30th March, 2013 as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and the same be intimated to the Depository participant/ Stock Exchange(s).

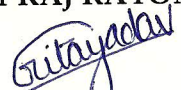
It may be noted that with this II tranche conversion, the total convertible warrants so far converted into Equity Shares stands at 63,68,500 and the balance warrants remaining to be converted stands at 40,21,500 warrants which were allotted to selected persons (promoter/public/ Body Corporate).

Consequent to this allotment, the Paid- up Equity Share Capital of the Company has increased from ₹ 19,83,47,000 to ₹ 25,31,32,000.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For **RAJ RAYON INDUSTRIES LIMITED**


Gita Yadav
Company Secretary & Compliance Officer