

September 15, 2014

The Board of Directors
Indiabulls Wholesale Services Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi - 110 001

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Dear Sirs,

I, Rajiv Rattan, enclose a disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the aforesaid disclosure, on record.

Thanking you,



Rajiv Rattan

Copy to:

1. BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

2. National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company (TC)	Indiabulls Wholesale Services Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<u>Acquirer:</u> Rajiv Rattan <u>PACs:</u> Yantra Energetics Private Limited Spire Constructions Private Limited Laurel Energetics Private Limited Nettle Constructions Private Limited Antheia Infrastructure Private Limited Antheia Properties Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition/disposal holdings as follows	Number of shares	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC
<u>Before the acquisition /disposal under consideration, holding of:</u>				
(a)	Shares carrying voting rights	Acquirer – 75,000 PACs – 46,33,144 Equity Shares	0.148% 9.135%	-N.A.- -N.A.-
(b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	-N.A.-
(c)	Voting rights (VR) otherwise than by shares	Nil	Nil	-N.A.-
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	-N.A.-
(e)	Total (a + b + c +d)	47,08,144 Equity Shares	9.283%	-N.A.-



<u>Details of acquisition / sale:</u>				
(a)	Shares carrying voting rights acquired/sold	Acquirer – 75,000 Equity Shares	0.148%	-N.A.-
		PACs – 17,98,091	3.545%	-N.A.-
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	-N.A.-
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	-N.A.-
(d)	Shares encumbered / invoked/ released by the acquirer	Nil	Nil	-N.A.-
(e)	Total (a + b + c +/- d)	18,73,091 Equity Shares	3.693%	-N.A.-
<u>After the acquisition / sale, holding of:</u>				
(a)	Shares carrying voting rights	Acquirer – Nil	Nil	-N.A.-
		PACs – 28,35,053 Equity Shares	5.590%	-N.A.-
(b)	Shares encumbered with the acquirer	Nil	Nil	-N.A.-
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	-N.A.-
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	-N.A.-
(e)	Total (a + b + c + d)	28,35,053 Equity Shares	5.590%	-N.A.-
6	Mode of acquisition/sale (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)	Open Market		
7	Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 26 th August, 2014 to 15 th September, 2014.		



8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 10,14,36,986/- (comprising of 5,07,18,493 Equity shares of face value Rs. 2/- each)
9	Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 10,14,36,986/- (comprising of 5,07,18,493 Equity shares of face value Rs. 2/- each)
10	Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

**Rajiv Rattan**

Gurgaon
September 15, 2014