



RAJESH EXPORTS LIMITED



Press Release

09/03/2012

Payment of FCCB

Bangalore, March 09, 2012: Rajesh Exports Ltd. (BSE Code: 531500), (NSE Code: RAJESHEXPO) had issued 1500 Foreign Currency Convertible Bonds (FCCB) of USD 100,000 Each totaling a value of USD 150 Million on 22/02/2007. The bonds were overwhelmingly received in the international market and the issue was oversubscribed.

Investors opted for a conversion of 1349 bonds into equity shares. The last of the equity share from the converted bonds was issued in the Month of February 2011. Investors opted for redemption of 151 bonds, for which an accredited value of USD 22,381,493.31 was to be paid to the investors. The company has fully discharged its obligation towards the bond holders, by making a payment of USD 22,381,493.31 on time.

With this the company has cleared all its obligations towards the issue of FCCB well within the required time.

Rajesh Exports Limited was established in the year 1990 as a gold jewellery manufacturing company, with its undivided focus and expertise, the company has grown to be the largest gold jewellery manufacturing company in the world. The company has setup the world's largest gold jewellery manufacturing facility at White Field, Bangalore, with a capacity to process 250 tons of gold into world's finest jewellery. REL is also the lowest cost gold Jewellery manufacturing company in the world.

With its retail initiative, under the brand name of SHUBH Jewellers, REL has emerged as the largest retail jeweller in the south Indian State of Karnataka, and has also emerged as the only fully integrated gold jewellery company in the world.

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