

Press Release

RAJESH EXPORTS LIMITED Announces Unaudited Financial Results for the Quarter Ended 30th September 2015

REVENUE GROWTH → 304.40%

NET PROFIT GROWTH → 75.15%

Bangalore, November 14, 2015: Rajesh Exports Ltd. (BSE Code: 531500), (NSE Code: RAJESHEXPO) today announced financial results for the quarter ended 30.09.2015. The company continued to consolidate its position in the global gold business with the acquisition of Valcambi, the world's largest gold refinery and also substantially improved in its retail initiative under the brand name of "SHUBH Jewellers".

The Revenue and the Profit for this quarter includes the performance of Valcambi for the Months of August and September (2 Months) only and not for three months as Valcambi was acquired at the end of July.

Financial Highlights for the Quarter

Revenue:

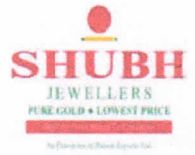
Revenue for the quarter ended September 30, 2015 stood at Rs **443196.50** Million, as compared to Rs 109594.27 Million during the last comparable quarter, witnessing a growth of **304.40%**.

Net Profit after Tax:

Net Profit after Tax for the quarter ended September 30, 2015 stood at Rs **2798.38** Million, as compared to Rs 1597.65 Million during the last comparable quarter. Net Profit witnessed a growth of **75.15%**.

Earnings per Share:

The Company registered an EPS of Rs **9.48** on a Re.1 face value share for the quarter, as compared to Rs 5.41 for the last comparable quarter, registering an increase of **75.23%**.



Order book:

The order book position as on 30.09.2015 was Rs 242150 million. These orders are to be completed within 31/01/16.

Financial Highlights for Half Year

Revenue:

Revenue for the quarter ended September 30, 2015 stood at Rs **594639.06** Million, as compared to Rs 188644.72 Million during the last comparable quarter, witnessing a growth of **215.22%**.

Net Profit after Tax:

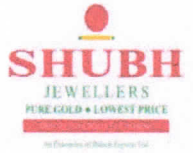
Net Profit after Tax for the quarter ended September 30, 2015 stood at Rs **5170.00** Million, as compared to Rs 2781.10 Million during the last comparable quarter. Net Profit witnessed a growth of **85.90%**.

Earnings per Share:

The Company registered an EPS of Rs **17.51** on a Re.1 face value share for the quarter, as compared to Rs 9.42 for the last comparable quarter, registering an increase of **85.88%**.

Mr. Rajesh Mehta, Chairman of Rajesh Exports Limited said, "I am pleased to announce the results for the quarter ended 30th September 2015. This quarter for the company has been a record breaking quarter compared to any other quarter for the company since inception. The company achieved a major milestone during this quarter with the completion of acquisition of Valcambi. Acquisition of Valcambi has proved to be a path breaking event for the company as the company has emerged as a truly global company and as the largest gold company in the world. I am confident that the acquisition would yield further better results in the coming quarters as the synergies of both the companies would start integrating and set a new world order in gold business.

REL is the only fully integrated company across the value chain of gold and going forward this integration would be strengthened to yield more results for the company in the retail segment, which would be one of the driver of higher profitability for the company. The company is working towards strengthening its retail presence and has drawn up specific plans to ensure migration of its volumes from bulk to retail which would ensure higher profitability for the company in the coming quarters."



Rajesh Exports Limited

Rajesh Exports Limited (REL) Is a zero debt company on a standalone basis. REL was established in the year 1989, with its undivided focus and expertise, the company is currently the single largest constituent of gold business in the world. REL is the only gold company with a presence across the value chain of gold from mining till it's own retail brand.

REL is the largest refiner of gold in the world. With the recent acquisition of Valcambi, the world's largest gold refinery at Switzerland, along with it's Indian refinery has built up a total capacity to refine 2400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars and are accepted across all the precious metal exchanges of the world and with all the bullion banks and central banks. Valcambi supplies "Valcambi" brand gold bars to various bullion banks and central banks.

REL is the largest manufacturer of gold products in the world. Among it's various manufacturing facilities REL has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. REL has set up the world's finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing processes for manufacture of world class gold products.

REL exports it's products to various countries around the world and also supplies it's products in wholesale to jewellery showrooms across India.

REL has set up 80 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand name in South India which is known for the quality, designs and value for money prices of it's products.

For additional information please contact:

Mr. Siddharth

Tel no: 22266735 ext: 136

Direct Line: 080-22260443

Mob: +91-9986107495

Email: corpcomm@rajeshindia.com/ siddharth@rajeshindia.com

Annexure: Table of the un-audited results for the year ended 30/09/2015.