Date: 23rd January, 2015

From:

N. Akhila Reddy
Plot No. 38, Srinagar Colony,
Hyderabad – 500 073,
Telangana State

To

The General Manager Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department **The National Stock Exchange of India Limited** Bandra Kurla Complex Bandra East Mumbai – 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

With reference to the above stated subject, I bring to your kind notice that I have acquired 15,07,250 Equity Shares (0.45%) of Rs. 2/- each (Face Value) of Rain Industries Limited through Gift from Mr. N. Lakshminarasa Reddy (Father) (4,65,250 Equity Shares (0.14%)) and Ms. N. Swarnalatha Reddy (Mother) (10,42,000 Equity Shares (0.31%)) (existing promoters and immediate relatives) on 23rd January, 2015.

In this connection, please find enclosed herewith the disclosure as required under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you,

Yours faithfully,

N. Akhila Reddy

N. Akhila Reddy

Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 (1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	**RAIN INDUSTRIES LIMITED**	
2.	Name of the acquirer(s)	N. Akhila Reddy	
3.	Name of the stock exchange where shares of the TC are listed	BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of Shares through Gift from Father and Mother (Immediate relatives).	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes Yes, disclosure was made within the timelines 16th January, 2015	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Mr. N. Lakshminarasa Reddy (Father) (Donor) & Ms. N. Swarnalatha Reddy (Mother) (Donor)	Yes
	b. Date of acquisition	23rd January, 2015	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	4,65,250 Equity Shares (0.14%) were acquired from Mr. N. Lakshminarasa Reddy (Father) through Gift and 10,42,000 Equity Shares (0.31%) were acquired from Ms. N. Swarnalatha Reddy (Mother), through Gift, total aggregating to 15,07,250 equity shares representing 0.45% of the paid up capital of the TC	Yes
	d. Total shares ~~proposed to be acquired~~ / actually acquired as a % of diluted share capital of TC	0.45%	Yes

N. Akhila Reddy

	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable Acquisition of Shares through Gift from Father and Mother (Immediate relatives)		Yes	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	a) Each Acquirer / Transferee Ms. N. Akhila Reddy (Donee)	3,62,065	0.11%	18,69,315	0.56%
	b) Each Seller / Transferor				
	i) Mr. N. Lakshminarasa Reddy (Father) (Donor)	4,65,250	0.14%	NIL	NIL
	ii) Ms. N. Swarnalatha Reddy (Mother) (Donor)	10,42,000	0.31%	NIL	NIL

N. Akhila Reddy

N. Akhila Reddy

Date: 23rd January, 2015
Place: Hyderabad