RAIN INDUSTRIES LIMITED

RIL/SEs/2017 May 5, 2017

The General Manager Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department **The National Stock Exchange of India Limited** Bandra Kurla Complex Bandra East Mumbai – 400 051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Reg.
Ref : Scrip Code: 500339 (BSE) and Scrip code : RAIN (NSE)

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Friday, the May 5, 2017, inter-alia, approved the following:

1. Unaudited Financial Results (Standalone, Consolidated and Segment) for the first quarter ended on March 31, 2017 (the financial results are being sent separately);

2. To set-up a Packing Material Plant at a project cost of Rs. 32 Crores and the project will be completed by December, 2017; and

3. To set-up Hydrogenated Hydrocarbon Resins Plant at Uithoorn, Netherlands by RÜTGERS Resins BV. a Step down wholly owned Subsidiary Company at a project cost of € 13.9 million (INR 980 million) and Plant will commence the commercial operations by the end of 2018.

The Meeting concluded at 1.30 p.m.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary

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