RAIN INDUSTRIES LIMITED

RIL/SEs/2016 November 11, 2016

The General Manager Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department **The National Stock Exchange of India Limited** Bandra Kurla Complex Bandra East Mumbai – 400 051

Dear Sir/ Madam,

Sub: Unaudited Financial Results for the Third quarter ended on September 30, 2016.
Ref : Scrip Code: 500339 (BSE) and Scrip code : RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith Unaudited Financial Results (Standalone, Consolidated and Segment) for the Third quarter ended on September 30, 2016.

Also find attached Limited Review Report issued by M/s. B S R & Associates LLP, Chartered Accountants, Statutory Auditors of the Company on the Unaudited Financial Results for the Third quarter ended on September 30, 2016.

These results were approved by the Board of Directors of the Company at their meeting held on November 11, 2016.

The Meeting concluded at 2.30 p.m.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for **Rain Industries Limited**

S. Venkat Ramana Reddy
Company Secretary

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34, Srinagar Colony
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India

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Website: www.rain-industries.com
CIN: L26942TG1974PLC001693

B S R & Associates LLP

Chartered Accountants

8-2-618/2, Reliance Humsafar,
4th Floor, Road, No. 11,
Banjara Hills
Hyderabad - 500 034. India.

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Review Report on Statement of Standalone Unaudited Financial Results for the quarter and nine months period ended September 30, 2016 of Rain Industries Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Rain Industries Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Rain Industries Limited ("the Company") for the quarter and nine months period ended September 30, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 11, 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the Accounting standards notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**
Chartered Accountants
Firm Registration Number: 116231W/ W-100024

Sriram Mahalingam
Partner
Membership Number: 049642

Place: Hyderabad
Date: November 11, 2016

RAIN INDUSTRIES LIMITED
CIN: L26942TG1974PLC001693

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Telangana State, India. Ph.No.040-40401234; Fax:040-40401214
Email: secretarial@rain-industries.com / www.rain-industries.com

PART I (Rupees in Millions)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended September 30, 2016

	Particulars	Quarter ended			Nine Months ended		Year ended
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	December 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net Sales / Income from Operations (Net of excise duty)	23.72	311.78	312.25	375.65	630.87	862.08
2	**Expenses**						
	(a) Purchases of Stock-in-trade	-	-	292.18	280.50	557.76	767.88
	(b) Changes in Inventories of Stock-in-trade	-	280.50	-	-	-	
	(c) Employee Benefits Expense	22.88	21.93	17.14	64.96	49.30	67.83
	(d) Depreciation Expense	4.03	3.95	3.96	11.93	11.72	15.71
	(e) Other Expenses	10.13	13.26	9.53	54.59	51.27	70.42
	Total Expenses	**37.04**	**319.64**	**322.81**	**411.98**	**670.05**	**921.84**
3	**Loss from Operations before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs and Tax (1-2)**	**(13.32)**	**(7.86)**	**(10.56)**	**(36.33)**	**(39.18)**	(59.76)
4	Other Income (See Note 4 below)	398.47	49.99	366.41	555.86	433.37	463.74
5	Foreign Exchange (Gain)/Loss	(4.48)	6.26	16.66	3.16	22.31	(97.28)
6	**Profit/(Loss) before Finance Costs and Tax (3+4-5)**	**389.63**	**35.87**	**339.19**	**516.37**	**371.88**	**501.26**
7	Finance Costs	48.66	49.01	26.43	161.66	82.12	235.43
8	**Profit/(Loss) before Tax (6-7)**	**340.97**	**(13.14)**	**312.76**	**354.71**	**289.76**	**265.83**
9	Tax Expense	17.70	1.13	1.13	19.96	3.82	4.96
10	**Net Profit/(Loss) for the period/year (8-9)**	**323.27**	**(14.27)**	**311.63**	**334.75**	**285.94**	**260.87**
11	Paid-up Equity Share Capital - Face Value Rs. 2/- each	672.69	672.69	672.69	672.69	672.69	672.69
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	-	-	2,445.10
13	Earnings/(Loss) Per Share - Basic & Diluted (of Rs. 2/- each)	0.96	(0.04)	0.93	1.00	0.85	0.78
		(not annualised)	*(not annualised)*	*(not annualised)*	*(not annualised)*	*(not annualised)*	
	(See accompanying notes to the Standalone Unaudited Financial Results)						

Notes:

1 The Standalone Unaudited Financial Results were reviewed by the Audit Committee on November 10, 2016 and approved by the Board of Directors at their meeting held on November 11, 2016.

2 The Standalone Unaudited Financial Results for the quarter and nine months ended September 30, 2016 have been subjected to a "Limited Review" by the statutory auditors of the Company. An unqualified report has been issued by them thereon.

3 The Hon'ble High Court of Judicature at Hyderabad for the states of Telangana and Andhra Pradesh vide its order dated July 29, 2016 granted its approval for Scheme of Arrangement between Moonglow Company Business Inc., Rain Industries Limited, Rain Cements Limited and their respective Shareholders and Creditors in terms of the provisions of Section(s) 391 – 394 read with Section 78, 100 to 103 of the Companies Act, 1956/ Companies Act, 2013 for amalgamation of Moonglow Company Business Inc., (Step down wholly owned subsidiary) with Rain Industries Limited (Ultimate Holding Company). The Board of Directors of the Company have taken on record the order of the Hon'ble High Court at their meeting held on October 8, 2016 and e-Form INC-28 along with the Court order is filed with the Registrar of Companies, Hyderabad for the States of Telangana and Andhra Pradesh on October 20, 2016. The aforesaid merger does not have any significant impact on unaudited financial results for quarter and nine months ended 30 September 2016, as there were no operations in Moonglow Company Business Inc, during the said period.

B S R & Associates LLP CHARTERED ACCOUNTANTS

RAIN INDUSTRIES LIMITED Hyderabad

4 Other income inclusive of:

(Rupees in Millions)

Particulars	Quarter ended			Nine Months ended		Year ended
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	December 31, 2015
Dividends from Subsidiary Companies	349.07	-	336.80	418.07	336.80	336.80
Interest on Deposits with Banks and Others	49.40	49.95	29.60	137.70	96.56	126.94
Miscellaneous income	-	0.04	0.01	0.09	0.01	0.01

5 The segment results are included in Consolidated Unaudited Financial Results in compliance with Accounting Standard - 17 "Segment Reporting".

6 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

B S R & Associates LLP CHARTERED ACCOUNTANTS

RAIN INDUSTRIES LIMITED Hyderabad

By order of the Board
for Rain Industries Limited

N. Jagan Mohan Reddy
Managing Director
DIN:00017633

Place: Hyderabad
Date: November 11, 2016

B S R & Associates LLP
Chartered Accountants

8-2-618/2, Reliance Humsafar,
4th Floor, Road, No. 11,
Banjara Hills
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Review Report on Statement of Consolidated Unaudited Financial Results for the quarter and nine months period ended September 30, 2016 of Rain Industries Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Rain Industries Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of Rain Industries Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as the 'Rain Group') and associates for the quarter and nine months period ended September 30, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 11, 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, and based on the consideration of reports of other auditors on financial results of the subsidiaries referred to in Other Matters paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards notified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

We did not review the financial results of certain subsidiaries considered in preparation of the Statement, whose financial results reflects total revenue of Rs. 13,921 Million and Rs. 40,656 Million for the quarter and nine months period ended September 30, 2016 respectively. These financial results have been reviewed by other auditors and our report on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors.

Review Report on Statement of Consolidated Unaudited Financial Results for the quarter and nine months period ended September 30, 2016 of Rain Industries Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We did not review the financial results of certain subsidiaries considered in the preparation of the Statement, whose financial results reflects total revenue of Rs. 105 Million and Rs. 510 Million for the quarter and nine months period ended September 30, 2016 respectively. We also did not review the financial results of two associates considered in the preparation of the Statement, whose financial results reflect Rain Group's share of Net loss of Rs. Nil for the quarter and nine months period ended September 30, 2016. These financial results have been furnished by the management and our report on the Statement in so far it relates to the amounts and disclosures included in respect of these subsidiaries is based on solely on such financial results.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors and financial results certified by the respective Management.

for **B S R & Associates LLP**
Chartered Accountants
Firm Registration Number: 116231W / W-100024

Sriram Mahalingam
Partner
Membership Number: 049642

Place: Hyderabad
Date: November 11, 2016

RAIN INDUSTRIES LIMITED
CIN: L26942TG1974PLC001693

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Telangana State, India. Ph.No.040-40401234; Fax:040-40401214
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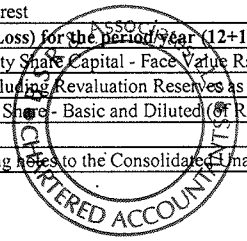
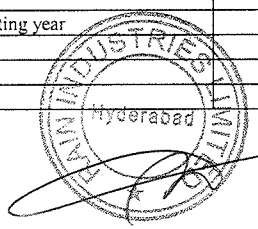
PART I (Rupees in Millions)

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended September 30, 2016

	Particulars	Quarter ended			Nine Months ended		Year ended
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	December 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net Sales / Income from Operations (Net of excise duty)	22,295.32	25,188.88	26,817.25	68,986.75	78,206.19	101,717.61
	(b) Other Operating Income	105.14	126.48	101.22	346.09	338.53	467.70
	Total Income from Operations (net)	**22,400.46**	**25,315.36**	**26,918.47**	**69,332.84**	**78,544.72**	**102,185.31**
2	**Expenses**						
	(a) Cost of Materials Consumed	5,160.22	7,128.31	7,961.72	19,249.93	23,645.04	30,169.96
	(b) Purchases of Stock-in-trade	4,567.58	3,784.94	6,250.68	12,112.73	17,311.37	22,893.43
	(c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	(105.61)	695.73	(216.17)	1,081.94	(534.13)	(173.53)
	(d) Employee Benefits Expense	2,375.71	2,550.33	2,408.18	7,509.87	7,200.87	9,610.54
	(e) Depreciation and Amortisation Expense	855.46	861.66	827.54	2,534.04	2,436.47	3,278.16
	(f) Impairment Loss	-	-	-	-	-	-
	(g) Power and Fuel	1,204.13	1,361.40	1,334.99	3,991.96	3,996.76	5,410.88
	(h) Selling and Distribution Expenses	2,037.23	2,360.24	2,356.13	6,538.15	6,924.88	8,869.98
	(i) Other Expenses	3,083.84	2,993.13	3,020.94	9,393.28	8,691.26	11,912.04
	Total Expenses	**19,178.56**	**21,735.74**	**23,944.01**	**62,411.90**	**69,672.52**	**91,971.46**
3	**Profit from Operations before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs, Exceptional items, Tax, Share of Profit/(Loss) of Associates and Minority Interest (1-2)**	**3,221.90**	**3,579.62**	**2,974.46**	**6,920.94**	**8,872.20**	**10,213.85**
4	Other Income	158.96	321.55	113.41	684.12	317.11	499.40
5	Foreign Exchange (Gain)/Loss (See Note 5 below)	(37.17)	(161.97)	290.47	(166.60)	(21.28)	(95.98)
6	**Profit from ordinary activities before Finance Costs, Exceptional items, Tax, Share of Profit/(Loss) of Associates and Minority Interest (3+4-5)**	**3,418.03**	**4,063.14**	**2,797.40**	**7,771.66**	**9,210.59**	**10,809.23**
7	Finance Costs	1,429.69	1,512.53	1,463.70	4,426.45	4,317.64	5,763.49
8	**Profit/(Loss) from ordinary activities before Exceptional items, Tax, Share of Profit/(Loss) of Associates and Minority Interest (6-7)**	**1,988.34**	**2,550.61**	**1,333.70**	**3,345.21**	**4,892.95**	**5,045.74**
9	Exceptional items (See Note 6 and 7 below)	261.56	-	-	261.56	-	60.91
10	**Profit/(Loss) from ordinary activities before Tax, Share of Profit/(Loss) of Associates and Minority Interest (8-9)**	**1,726.78**	**2,550.61**	**1,333.70**	**3,083.65**	**4,892.95**	**4,984.83**
11	Tax Expense / (benefit)	466.21	987.47	426.20	1,021.81	1,685.99	1,962.08
12	**Net Profit/(Loss) before Share of Profit/(Loss) of Associates and Minority Interest (10-11)**	**1,260.57**	**1,563.14**	**907.50**	**2,061.84**	**3,206.96**	**3,022.75**
13	Share of Profit/(Loss) of Associates	-	-	-	-	-	(6.50)
14	Minority Interest	(42.46)	1.92	106.71	(41.15)	101.91	217.14
15	**Net Profit/(Loss) for the period/year (12+13+14)**	**1,218.11**	**1,565.06**	**1,014.21**	**2,020.69**	**3,308.87**	**3,233.39**
16	Paid-up Equity Share Capital - Face Value Rs. 2/- each	672.69	672.69	672.69	672.69	672.69	672.69
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	28,702.32
18	Earnings Per Share - Basic and Diluted (of Rs. 2/- each)	3.62	4.65	3.02	6.01	9.84	9.61
		(not annualised)	*(not annualised)*	*(not annualised)*	*(not annualised)*	*(not annualised)*	

(See accompanying notes to the Consolidated Unaudited Financial Results)





Notes:

1 The Consolidated Unaudited Financial Results were reviewed by the Audit Committee on November 10, 2016 and approved by the Board of Directors at their meetings held on November 11, 2016.

2 The Consolidated Unaudited Financial Results for the quarter and nine months ended September 30, 2016 have been subjected to a "Limited Review" by the statutory auditors of the Company. An unqualified report has been issued by them thereon.

3 The Consolidated Unaudited Financial Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014, guidelines issued by the Securities and Exchange Board of India and other accounting principles generally accepted in India.

4 The Hon'ble High Court of Judicature at Hyderabad for the states of Telangana and Andhra Pradesh vide its order dated July 29, 2016 granted its approval for Scheme of Arrangement between Moonglow Company Business Inc., Rain Industries Limited, Rain Cements Limited and their respective Shareholders and Creditors in terms of the provisions of Section(s) 391 – 394 read with Section 78, 100 to 103 of the Companies Act, 1956/ Companies Act, 2013 for amalgamation of Moonglow Company Business Inc., (Step down wholly owned subsidiary) with Rain Industries Limited (Ultimate Holding Company). The Board of Directors of the Company have taken on record the order of the Hon'ble High Court at their meeting held on October 8, 2016 and e-Form INC-28 along with the Court order is filed with the Registrar of Companies, Hyderabad for the States of Telangana and Andhra Pradesh on October 20, 2016.

5 The Group supports its overseas subsidiaries through long term loans wherever required and in respect of any loan, which is considered in substance a part of the net investment in a non-integral foreign operation, the exchange difference arising on translation of such loans will be accumulated in foreign currency translation reserve as per Accounting Standard 11 "The Effects of Changes in Foreign Exchange Rates". During the year ended December 31, 2015, the Group has designated certain long term loans effective July 1, 2015. Accordingly exchange differences amounting to Rs. 95.44 million and Rs. 366.72 million has been transferred to foreign currency translation reserve during the nine months ended September 30, 2016 and year ended December 31, 2015 respectively.

6 Exceptional items include:

(Rupees in Millions)

Particulars	Quarter ended			Nine Months ended		Year ended
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	December 31, 2015
Change in pension liability resulting from change in actuarial (gain)/loss (due to significant change in interest rates in Europe)	-	-	-	-	-	(697.43)
Foreign exchange loss resulting from substantial depreciation of Russian Ruble against US Dollar	-	-	-	-	-	195.22
Litigation settlement with one of the vendors of Capital Equipment in US	-	-	-	-	-	428.80
Provision for receivables on account of customer filing for bankruptcy in US	-	-	-	-	-	134.32
Provision for Hanau site closure expenses	261.56	-	-	261.56	-	-

7 The Board of Directors of the Company has considered and approved the closure of its impregnated wood products manufacturing facility in Hanau, Germany. The Company based on its current estimated closure costs provided an amount of Rs. 261.56 million during the quarter ended September 30, 2016.

8 Certain Standalone information of the Company in terms of the Regulation 47(1)(b) of the SEBI (listing obligation and disclosure requirements) Regulations, 2015

(Rupees in Millions)

Particulars	Quarter ended			Nine Months ended		Year ended
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	December 31, 2015
Net Sales / Income from Operations (Net of excise duty)	23.72	311.78	312.25	375.65	630.87	862.08
Profit/(Loss) Before Tax (including Other Income)	340.97	(13.14)	312.76	354.71	289.76	265.83
Profit/(Loss) After Tax	323.27	(14.27)	311.63	334.75	285.94	260.87

B S R & Associates LLP CHARTERED ACCOUNTANTS

RAIN INDUSTRIES LIMITED Hyderabad

9 **Segment wise Revenue, Results and Capital Employed:**

The Company has considered business segment as the primary segment for reporting. The products considered for business segment are:
(a) Carbon Products
(b) Chemicals
(c) Cement

(Rupees in Millions)

Particulars	Quarter ended			Nine Months ended		Year ended
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	December 31, 2015
1) Segment Revenue						
(a) Carbon Products	17,370.63	18,967.00	20,245.32	52,244.97	57,032.97	74,917.19
(b) Chemicals	5,009.15	5,606.54	5,773.40	15,687.29	18,110.74	23,001.63
(c) Cement	2,102.11	2,752.38	2,645.15	7,369.40	7,945.04	10,292.98
Total	**24,481.89**	**27,325.92**	**28,663.87**	**75,301.66**	**83,088.75**	**108,211.80**
Less: Inter Segment Revenue	2,186.57	2,137.04	1,846.62	6,314.91	4,882.56	6,494.19
Net Sales / Income from Operations (Net of excise duty)	**22,295.32**	**25,188.88**	**26,817.25**	**68,986.75**	**78,206.19**	**101,717.61**
2) Segment Results						
Profit before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs and Exceptional items from each segment						
(a) Carbon Products	2,857.08	2,773.15	2,463.84	5,330.02	6,981.43	7,817.10
(b) Chemicals	293.69	556.20	202.74	1,122.34	939.46	974.14
(c) Cement	71.13	250.27	307.88	468.58	951.31	1,422.61
Total	**3,221.90**	**3,579.62**	**2,974.46**	**6,920.94**	**8,872.20**	**10,213.85**
Less: i) Finance Costs	1,429.69	1,512.53	1,463.70	4,426.45	4,317.64	5,763.49
ii) Other Income	(158.96)	(321.55)	(113.41)	(684.12)	(317.11)	(499.40)
iii) Foreign Exchange (Gain)/Loss	(37.17)	(161.97)	290.47	(166.60)	(21.28)	(95.98)
iv) Exceptional items	261.56	-	-	261.56	-	60.91
Total Profit Before Tax	**1,726.78**	**2,550.61**	**1,333.70**	**3,083.65**	**4,892.95**	**4,984.83**
3) Segment Assets						
(a) Carbon Products	99,050.00	98,220.40	100,693.45	99,050.00	100,693.45	99,780.51
(b) Chemicals	23,502.90	23,922.19	23,942.89	23,502.90	23,942.89	23,156.94
(c) Cement	7,090.29	8,188.06	7,203.76	7,090.29	7,203.76	7,469.93
(d) Unallocated	3,129.17	2,964.89	2,469.66	3,129.17	2,469.66	2,822.67
Total	**132,772.36**	**133,295.54**	**134,309.76**	**132,772.36**	**134,309.76**	**133,230.05**
4) Segment Liabilities						
(a) Carbon Products	15,074.87	14,576.31	16,734.32	15,074.87	16,734.32	17,447.47
(b) Chemicals	6,776.84	6,409.60	6,736.77	6,776.84	6,736.77	6,406.46
(c) Cement	2,138.94	2,577.08	2,219.81	2,138.94	2,219.81	2,219.58
(d) Unallocated	3,634.73	3,864.70	5,080.60	3,634.73	5,080.60	4,394.69
Total	**27,625.38**	**27,427.69**	**30,771.50**	**27,625.38**	**30,771.50**	**30,468.20**

10 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

11 The Investors can view Standalone Unaudited Financial Results of the Company on the Company's website www.rain-industries.com or on the BSE Limited website www.bseindia.com or on the National Stock Exchange of India Limited website www.nseindia.com.

B S R & Associates LLP ● CHARTERED ACCOUNTANTS ●

RAIN INDUSTRIES LIMITED Hyderabad

By order of the Board
for Rain Industries Limited

N. Jagan Mohan Reddy
Managing Director
DIN:00017633

Place: Hyderabad
Date: November 11, 2016