



RAIN INDUSTRIES LIMITED

RIL/SEs/2017

August 11, 2017

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East <u>Mumbai – 400 051</u>
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Dear Sir/ Madam,

Sub: Unaudited Financial Results for the second quarter ended on June 30, 2017.

Ref : Scrip Code: 500339 (BSE) and Scrip code : RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith Unaudited Financial Results (Standalone, Consolidated and Segment) for the second quarter ended on June 30, 2017.

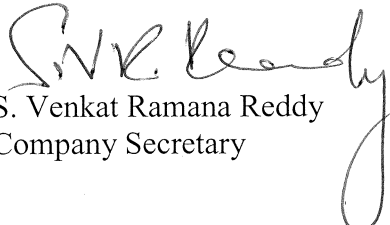
Also find attached Limited Review Report issued by M/s. B S R & Associates LLP, Chartered Accountants, Statutory Auditors of the Company on the Unaudited Financial Results for the second quarter ended on June 30, 2017.

These results were approved by the Board of Directors of the Company at their meeting held on August 11, 2017.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary

B S R & Associates LLP

Chartered Accountants

8-2-618/2, Reliance Humsafar,
4th Floor, Road, No. 11,
Banjara Hills
Hyderabad - 500 034. India.

Telephone +91 40 3046 5000
Fax +91 40 3046 5299

To the Board of Directors of Rain Industries Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results('the Statement') of Rain Industries Limited ("the Company") for the quarter and half year ended June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 11, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**

Chartered Accountants

Firm Registration Number: 116231W /W-100024



Sriram Mahalingam

Partner

Membership Number: 049642

Place: Hyderabad

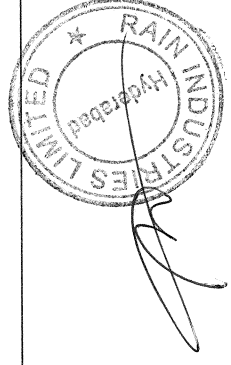
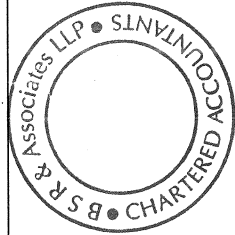
Date: August 11, 2017



RAIN INDUSTRIES LIMITED
Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Telangana State, India. Ph.No.040-40401234; Fax:040-40401214

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended June 30, 2017									
(Rupees in Millions)									
Particulars		Quarter ended		Half Year ended		Year ended			
		June 30, 2017	March 31, 2017	June 30, 2016	June 30, 2017	June 30, 2016	December 31, 2016		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
1	Income								
	(a) Revenue from operations	68.88	266.78	311.78	335.66	351.93	448.46		
	(b) Other income	43.41	70.75	49.99	114.16	157.39	683.65		
	Total income	112.29	337.53	361.77	449.82	509.32	1,132.11		
2	Expenses								
	(a) Purchases of stock-in-trade	-	203.21	-	203.21	280.50	280.50		
	(b) Changes in inventories of stock-in-trade	-	-	280.50	-	-	-		
	(c) Employee benefits expense	29.22	25.22	21.93	54.44	42.08	88.50		
	(d) Finance costs	42.98	54.94	51.82	97.92	92.72	285.85		
	(e) Depreciation expense	0.94	3.05	3.94	3.99	7.90	15.31		
	(f) Other expenses	36.95	43.48	19.53	80.43	52.10	111.49		
	Total expenses	110.09	329.90	377.72	439.99	475.30	781.65		
3	Profit/(Loss) before tax (1-2)	2.20	7.63	(15.95)	9.83	34.02	350.46		
4	Tax expense								
	- Current tax	-	1.18	1.13	1.18	2.26	21.14		
	- Deferred tax	-	-	-	-	-	-		
5	Net Profit/(Loss) for the period/year (3-4)	2.20	6.45	(17.08)	8.65	31.76	329.32		
6	Other comprehensive income/(loss) (net of tax)								
(a)	Other comprehensive income/(expenses) not to be reclassified to profit or loss:								
	Remeasurements of net actuarial loss on post employment benefit plans	-	-	-	-	-	(1.26)		
	Income tax effect	-	-	-	-	-	-		
(b)	Other comprehensive income/(expenses) to be reclassified to profit or loss:								
	Foreign Currency Translation Reserve	-	-	-	-	-	-		
	Income tax effect	-	-	-	-	-	-		
	Total other comprehensive income/(loss) (net of tax)	-	-	-	-	-	(1.26)		
7	Total comprehensive income/(loss) for the period/year (5+6)	2.20	6.45	(17.08)	8.65	31.76	328.06		
8	Earnings/(Loss) Per Share - Basic & Diluted (of Rs. 2/- each)	0.01	0.02	(0.05)	0.03	0.09	0.98		
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)		

(See accompanying notes to the Standalone Unaudited Financial Results)



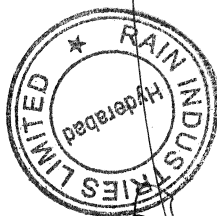
Notes:

- 1 The Standalone Unaudited Financial Results were reviewed by the Audit Committee on August 10, 2017 and approved by the Board of Directors at their meeting held on August 11, 2017.
- 2 The Company follows January to December as financial year and has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from January 1, 2017. Therefore, above unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India and accordingly the financial results for the quarter and half year ended June 30, 2016 and year ended December 31, 2016 have been restated as per Ind AS.
- 3 The Company has also prepared a reconciliation of the net profit for the corresponding periods under the previously acceptable Generally Accepted Accounting Principles (Previous Indian GAAP) with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter and half year ended June 30, 2016 and year ended December 31, 2016 for the unaudited financial results are presented in note 8 below. The Company has also prepared reconciliation between equity under Previous Indian GAAP to Ind AS (as at December 31, 2016) and are presented under note 9 below.
- 4 The Standalone Financial Results for the quarter and half year ended June 30, 2017 along with previous periods presented, as restated under Ind AS, have been subjected to "Limited Review" by the statutory auditors of the Company. An unqualified report has been issued by them thereon.
- 5 The Board of Directors of the Company at their meeting held on August 11, 2017, have declared an Interim Dividend of Rs. 1/- per Equity Share i.e. 50% on face value of Rs. 2/- per Equity Share fully paid up for the financial year ending December 31, 2017.

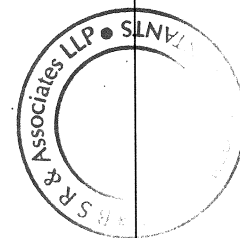
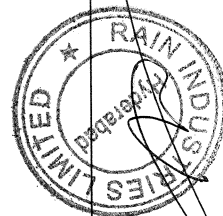
6 Other income inclusive of:

(Rupees in Millions)

Particulars	Quarter ended			Half Year ended		Year ended	
	June 30, 2017	March 31, 2017	June 30, 2016	June 30, 2017	June 30, 2016	December 31, 2016	December 31, 2016
Dividend from Subsidiary Companies	-	-	-	-	69.00	418.07	188.81
Interest on Deposits with Banks and Others	39.71	50.65	49.95	90.36	88.30	188.81	76.68
Foreign exchange gain	1.24	20.10	-	21.34	-	-	-
Rental income	2.46	-	-	2.46	-	-	-
Miscellaneous income	-	-	0.04	-	0.09	0.09	0.09



Statement of Standalone Assets and Liabilities:		(Rupees in Millions)	
Particulars	As at June 30, 2017	As at December 31, 2016	
ASSETS			
1. Non-current assets			
(a) Property, Plant and Equipment	72.87	75.88	
(b) Financial Assets			
(i) Investments	9,169.65	9,169.65	
(ii) Loans	2,914.25	3,398.45	
(c) Deferred tax asset, net	1.45	1.45	
(d) Non-current tax assets, net	291.32	271.58	
Total non-current assets	12,449.54	12,917.01	
2. Current assets			
(a) Financial Assets			
(i) Trade receivables	9.58	13.22	
(ii) Cash and cash equivalents	51.08	60.52	
(iii) Bank balances other than (ii) above	37.24	56.34	
(iv) Loans	0.05	1,019.26	
(v) Other financial assets	14.00	59.00	
(b) Other current assets	1.80	2.76	
Total current assets	113.75	1,211.10	
Total assets	12,563.29	14,128.11	
EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	672.69	672.69	
(b) Other Equity	8,577.64	8,568.99	
Total equity	9,250.33	9,241.68	
2. Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	3,217.40	3,373.45	
(b) Provisions	5.86	4.92	
Total non-current liabilities	3,223.26	3,378.37	
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	5.51	2.59	
(ii) Other financial liabilities	50.48	1,407.58	
(b) Provisions	0.59	0.59	
(c) Other Current liabilities	3.31	67.49	
(d) Current tax liabilities, net	29.81	29.81	
Total current liabilities	89.70	1,508.06	
Total equity and liabilities	12,563.29	14,128.11	



8 Reconciliation of net profit under generally accepted accounting principles (Previous Indian GAAP) and as per Ind AS is given below:

Sl. No.	Particulars	Quarter ended June 30, 2016	Half Year ended June 30, 2016	Year ended December 31, 2016
(a)	Net profit/(loss) under Previous Indian GAAP	(14.27)	11.48	313.41
(b)	Deferred financing costs	(2.81)	20.28	14.65
(c)	Reclassifications of net actuarial loss on defined obligation to other comprehensive income	-	-	1.26
(d)	Net profit/(loss) for the period as per Ind AS	(17.08)	31.76	329.32
(e)	Other comprehensive income as per Ind AS	-	-	(1.26)
(f)	Total comprehensive income as per Ind AS	(17.08)	31.76	328.06

9 Reconciliation of equity under generally accepted accounting principles (Previous Indian GAAP) and as per Ind AS is given below:

Sl. No.	Particulars	Year ended December 31, 2016
(a)	Equity as per Previous Indian GAAP	9,216.19
(b)	Deferred financing costs	24.04
(c)	Tax adjustments	1.45
(d)	Equity as per Ind AS	9,241.68

10 The segment results are included in Consolidated Unaudited Financial Results in compliance with Ind AS 108 "Operating Segments".

11 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

Place: Hyderabad

Date: August 11, 2017



By order of the Board
for Rain Industries Limited
K. Jagan Mohan Reddy
Managing Director
DIN:00017633



B S R & Associates LLP

Chartered Accountants

8-2-618/2, Reliance Humsafar,
4th Floor, Road, No. 11,
Banjara Hills
Hyderabad - 500 034. India.

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Fax +91 40 3046 5299

To the Board of Directors of Rain Industries Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of Rain Industries Limited ("the Company") and its subsidiaries and associates (collectively referred to as the "Group") (Refer Annexure I for the list of subsidiaries and associates) for the quarter and six months ended June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant circulars issued thereunder.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 11, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of certain subsidiaries incorporated outside India, whose financial results reflect total assets of ₹66,697 million and net assets ₹22,248 million as at June 30, 2017 and total revenues of ₹15,605 million and ₹30,703 million for the quarter and six months ended June 30, 2017 respectively as considered in the Statement. We also did not review the financial results of two associates, whose financial results reflect Group's share of net profit of ₹ Nil for the quarter and six months ended June 30, 2017 as considered in the Statement. The financial results of these subsidiaries and associates incorporated outside India is drawn up in accordance with the generally accepted accounting principles of the respective countries and have been reviewed by other auditors. The Company's management has converted the financial results of such subsidiaries and associates located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and associates located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and reviewed by us.

We did not review the financial results of certain subsidiaries considered in the preparation of the Statement, whose financial results reflect total assets of ₹223 million and net asset of ₹198 million as at June 30, 2017 and total revenues of ₹ Nil for the quarter and six months ended June 30, 2017 as considered in the Statement. These financial results have been furnished by the management and our report on the statement in so far it relates to the amounts and disclosures included in respect of these subsidiaries is based on solely on such financial results.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors and financial results certified by the respective Management.

B S R & Associates (a partnership firm with
Registration No. BA69226) converted into
B S R & Associates LLP (a Limited Liability
Partnership with LLP Registration No. AAB-8182)
with effect from October 14, 2013

Registered Office:
1st Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011.

Based on our review conducted as stated above, and based on the consideration of reports of other auditors on financial results and on other financial information of the subsidiaries and associates referred to above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**

Chartered Accountants

Firm Registration Number: 116231W /W-100024



Sriram Mahalingam

Partner

Membership Number: 049642

Place: Hyderabad

Date: August 11, 2017

Annexure I- List of subsidiaries and associates

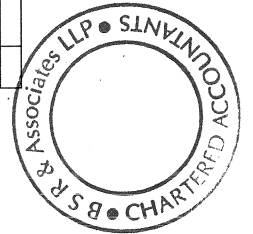
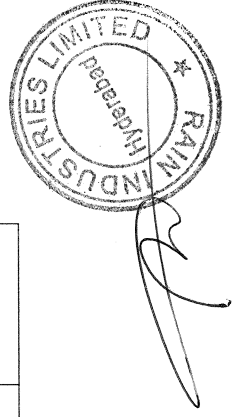
1	Rain Cements Limited
2	Rain Commodities (USA) Inc.
3	Renuka Cement Limited
4	Rain Carbon Inc.
5	Rain Carbon Holdings, LLC
6	Rain Global Services LLC
7	RGS Egypt Limited Company L.L.C
8	Rain CII Carbon (Vizag) Limited
9	Rain CII Carbon LLC
10	CII Carbon Corp.
11	Rain RÜTGERS LLC
12	Rain Carbon GmbH
13	RÜTGERS BVBA (formerly RÜTGERS N.V.)
14	Handy Chemicals (U.S.A.) Ltd.
15	RÜTGERS Canada Inc.
16	RÜTGERS Polymers Ltd.
17	RÜTGERS Holding Belgium BVBA
18	Rain Carbon BVBA (formerly RÜTGERS Belgium BVBA)
19	RÜTGERS Holding Germany GmbH
20	RÜTGERS Wohnimmobilien GmbH & Co. KG
21	RÜTGERS Gewerbeimmobilien GmbH & Co. KG
22	VFT Trading BVBA (formerly VFT Trading N.V.)
23	VFT France S.A
24	Rumba Invest BVBA & Co. KG
25	RÜTGERS Germany GmbH
26	RÜTGERS Aromatic Chemicals GmbH
27	RÜTGERS InfraTec GmbH
28	RÜTGERS ChemTrade GmbH
29	RÜTGERS Basic Aromatics GmbH
30	RÜTGERS Novares GmbH
31	RÜTGERS Poland Sp. z o.o
32	Severtar Holding Ltd.
33	RÜTGERS Resins BV
34	OOO RÜTGERS Severtar
35	RÜTGERS (Shanghai) Trading Co. Ltd.
36	InfraTec Duisburg GmbH
37	Tarlog GmbH
38	Rain Coke Limited



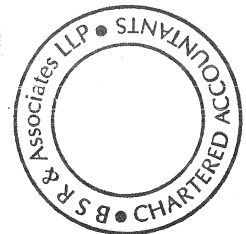
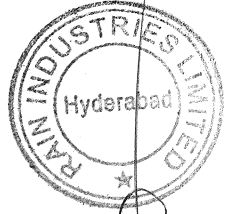
RAIN INDUSTRIES LIMITED
CIN: L26942TG1974PLC001693

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Telangana State, India, Ph.No.040-40401234; Fax:040-40401214
Email: secretarial@rain-industries.com / www.rain-industries.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended June 30, 2017										(Rupees in Millions)	
Particulars		Quarter ended		Half Year ended		Year ended					
		June 30, 2017	March 31, 2017	June 30, 2016	June 30, 2017	June 30, 2016	June 30, 2016	Unaudited	Unaudited	Unaudited	Unaudited
1	Income										
(a)	Revenue from operations	27,166.28	25,349.04	25,661.08	52,515.32	47,722.30				94,944.69	
(b)	Other income	474.89	205.92	449.64	680.81	651.86				1,211.57	
	Total income	27,641.17	25,554.96	26,110.72	53,196.13	48,374.16				96,156.26	
2	Expenses										
(a)	Cost of materials consumed	7,709.25	8,885.58	7,216.60	16,594.83	14,232.49				27,995.64	
(b)	Purchases of stock-in-trade	4,904.09	3,823.37	3,784.94	8,727.46	7,545.15				15,265.45	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	524.16	(1,149.09)	695.73	(624.93)	1,187.55				914.34	
(d)	Employee benefits expense	2,509.87	2,472.22	2,550.33	4,982.09	5,134.16				9,709.33	
(e)	Finance costs	1,483.16	1,535.58	1,579.52	3,018.74	3,130.56				6,308.45	
(f)	Depreciation and amortisation expense	1,294.65	1,366.37	1,309.04	2,661.02	2,527.22				5,189.72	
(g)	Excise duty	795.04	669.00	603.38	1,219.44	2,362.94				2,362.94	
(h)	Other expenses	6,045.67	6,234.44	6,030.09	12,280.11	11,979.43				23,389.97	
	Total expenses	25,265.89	23,837.47	23,769.63	49,103.36	46,956.00				91,135.84	
3	Profit from operations before exceptional items, Share of Profit of Associates and tax (1-2)	2,375.28	1,717.49	2,341.09	4,092.77	1,418.16				5,020.42	
4	Exceptional items (See Note 6 and 7 below)	-	670.30	-	670.30	-				261.56	
5	Profit from ordinary activities before tax and Share of Profit of Associates (3-4)	2,375.28	1,047.19	2,341.09	3,422.47	1,418.16				4,758.86	
6	Tax expense / (benefit)										
-	Current tax	725.95	934.20	933.84	1,660.15	1,261.79				2,837.92	
-	Deferred tax	92.85	(533.81)	27.00	(440.96)	(642.87)				(1,045.85)	
		818.80	400.39	960.84	1,219.19	618.92				1,792.07	
7	Net Profit before Share of Profit of Associates (5-6)	1,556.48	646.80	1,380.25	2,203.28	799.24				2,966.79	
8	Share of Profit of Associates	-	-	-	-	-				41.53	
9	Net Profit for the period/year (7+8)	1,556.48	646.80	1,380.25	2,203.28	799.24				3,008.32	
10	Other comprehensive income/(loss) (net of tax)										
(a)	Items that will not be reclassified to profit or loss:										
	Remeasurements of net actuarial loss on post employment benefit plans	-	(5.87)	-	(5.87)	-				(1,106.37)	
	Income tax effect	-	2.20	-	2.20	-				380.86	
(b)	Items that will be reclassified to profit or loss:										
	Foreign Currency Translation Reserve	966.96	(695.47)	(74.43)	271.49	1,075.67				(469.25)	
	Income tax effect	37.07	3.69	(20.44)	40.76	(49.01)				(63.96)	
	Total other comprehensive income/(loss) (net of tax)	1,004.03	(695.45)	(94.87)	308.58	1,026.66				(1,258.72)	
11	Total comprehensive income/(loss) for the period/year (9+10)	2,560.51	(48.65)	1,285.38	2,511.86	1,825.90				1,749.60	



Particulars	As at June 30, 2017	As at December 31, 2016
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	30,210.31	31,506.76
(b) Capital work-in-progress	2,611.82	2,260.68
(c) Goodwill	57,033.66	57,581.30
(d) Other Intangible assets	116.01	137.90
(e) Financial Assets		
(i) Investments	326.32	323.57
(ii) Loans	319.19	306.60
(iii) Other financial assets	5.79	19.66
(f) Deferred tax asset, net	5,030.37	4,778.23
(g) Non-current tax assets, net	675.12	607.36
(h) Other non-current assets	85.81	84.75
Total non-current assets	96,414.40	97,606.81
2. Current assets		
(a) Inventories	14,234.18	12,678.05
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	12,678.79	10,422.43
(iii) Cash and cash equivalents	6,417.17	9,157.35
(iv) Bank balances other than (iii) above	2,088.50	1,281.31
(v) Loans	89.16	70.00
(vi) Other financial assets	371.71	59.65
(c) Other current assets	2,921.91	1,984.34
Total current assets	38,801.42	35,653.13
Total assets	135,215.82	133,259.94
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	672.69	672.69
(b) Other Equity	33,391.21	30,975.43
Total equity attributable to equity holders of the Company	34,063.90	31,648.12
Non-controlling interests	805.26	704.99
Total equity	34,869.16	32,353.11
2. Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	68,953.32	68,524.78
(ii) Other financial liabilities	319.46	463.79
(b) Provisions	8,664.74	8,301.18
(c) Deferred tax liability, net	4,798.58	5,083.90
(d) Non-current tax liabilities, net	388.60	380.98
(e) Other non-current liabilities	194.91	210.30
Total non-current liabilities	83,319.61	82,964.93
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	621.55	1,819.34
(ii) Trade payables	10,043.17	7,829.80
(iii) Other financial liabilities	3,746.43	5,819.69
(b) Provisions	819.04	941.69
(c) Other Current liabilities	1,013.92	929.09
(d) Current tax liabilities, net	782.94	602.29
Total current liabilities	17,027.05	17,941.90
Total equity and liabilities	135,215.82	133,259.94

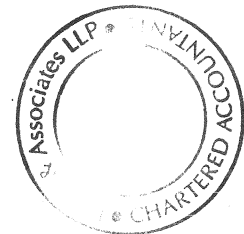
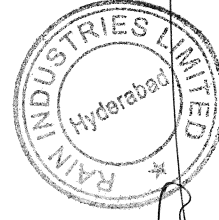


Consolidated Segment wise Revenue, Results, Assets and Liabilities:

The Company has considered business segment as the primary segment for reporting. The products considered for business segment are:

- (a) Carbon Products
(b) Chemicals
(c) Cement

(c) Cement	Particulars	Quarter ended			Half Year ended		Year ended
		June 30, 2017	March 31, 2017	June 30, 2016	June 30, 2017	June 30, 2016	December 31, 2016
	1) Segment Revenue						
	(a) Carbon Products	21,038.67	19,659.59	19,246.22	40,698.26	35,379.21	72,331.40
	(b) Chemicals	5,441.78	5,231.20	5,605.93	10,672.98	10,739.85	20,493.93
	(c) Cement	2,823.44	2,553.76	2,946.99	5,377.20	5,732.64	10,612.24
	Total	29,303.89	27,444.55	27,799.14	56,748.44	51,851.70	103,437.57
	Less: Inter Segment Revenue	2,137.61	2,095.51	2,138.06	4,233.12	4,129.40	8,492.88
	Net Sales / Revenue from Operations	27,166.28	25,349.04	25,661.08	52,515.32	47,722.30	94,944.69
	2) Segment Results						
	Profit before Finance Costs, Other Income and Exceptional items from each segment						
	(a) Carbon Products	2,966.33	2,639.39	2,665.70	5,605.72	2,674.41	7,576.94
	(b) Chemicals	319.59	396.93	556.16	716.52	828.40	1,886.17
	(c) Cement	97.63	10.83	249.11	108.46	394.05	654.19
	Total	3,383.55	3,047.15	3,470.97	6,430.70	3,896.86	10,117.30
	Less: i) Finance Costs	1,483.16	1,535.58	1,579.52	3,018.74	3,130.56	6,308.45
	ii) Other Income	(474.89)	(205.92)	(449.64)	(680.81)	(651.86)	(1,211.57)
	iii) Exceptional items	-	670.30	-	670.30	-	261.56
	Total Profit Before Tax	2,375.28	1,047.19	2,341.09	3,422.47	1,418.16	4,758.86
	3) Segment Assets						
	(a) Carbon Products	98,783.31	103,341.73	98,498.31	98,783.31	98,498.31	98,236.61
	(b) Chemicals	23,635.60	22,461.36	23,689.45	23,635.60	23,689.45	22,329.99
	(c) Cement	7,054.18	7,171.29	7,899.40	7,054.18	7,899.40	7,269.52
	(d) Unallocated	5,742.73	5,456.63	5,091.34	5,742.73	5,091.34	5,423.81
	Total	135,215.82	138,431.01	135,178.50	135,215.82	135,178.50	133,259.93
	4) Segment Liabilities						
	(a) Carbon Products	16,040.03	14,557.19	14,479.06	16,040.03	14,479.06	14,426.74
	(b) Chemicals	6,787.28	7,133.98	6,403.94	6,787.28	6,403.94	6,920.17
	(c) Cement	2,026.77	2,064.78	2,491.16	2,026.77	2,491.16	2,012.08
	(d) Unallocated	6,007.36	5,847.74	6,429.08	6,007.36	6,429.08	6,105.40
	Total	30,861.44	29,603.69	29,803.24	30,861.44	29,803.24	29,464.39



11 Reconciliation of net profit under generally accepted accounting principles (Previous Indian GAAP) and as per Ind AS is given below:

Sl. No.	Particulars	Quarter ended June 30, 2016	Half year ended June 30, 2016	Year ended December 31, 2016
(a)	Net profit under Previous Indian GAAP	1,565.06	802.58	2,247.27
(b)	Reclassifications of net actuarial loss on defined obligation to other comprehensive income	-	-	1,106.37
(c)	Deferred financing costs	(96.51)	(157.12)	(334.77)
(d)	Depreciation and amortisation expense	(169.34)	170.86	19.58
(e)	Others	24.77	12.09	15.09
(f)	Tax adjustments	26.63	(63.32)	(144.12)
(g)	Net profit for the period as per Ind AS	1,350.61	765.09	2,909.42
(h)	Other comprehensive income/(loss) (net of tax) as per Ind AS	(101.03)	1,037.08	(1,246.03)
(i)	Total comprehensive income as per Ind AS	1,249.58	1,802.17	1,663.39

12 Reconciliation of equity under generally accepted accounting principles (Previous Indian GAAP) and as per Ind AS is given below:

Sl. No.	Particulars	As at December 31, 2016
(a)	Equity as per Previous Indian GAAP	Unaudited
(b)	Deferred financing costs	30,143.52
(c)	Depreciation and amortisation expense	1,050.95
(d)	Site restoration liability	717.20
(e)	Straightlining of lease rent on land	(84.85)
(g)	Impact of GAAP adjustments in Foreign currency translation reserve	(51.14)
(h)	Purchase of non-controlling interest adjusted to retained earnings	4.15
(i)	Others	(604.69)
(j)	Tax adjustments	(5.66)
(k)	Equity as per Ind AS	478.64
		31,648.12

13 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

14 The Investors can view Standalone Unaudited Financial Results of the Company on the Company's website www.rain-industries.com or on the BSE Limited website www.bseindia.com or on the National Stock Exchange of India Limited website www.nseindia.com.

Place: Hyderabad
Date: August 11, 2017

For and on behalf of the Board of Directors
RAIN INDUSTRIES LIMITED



N. Jagan Mohan Reddy
Managing Director
DIN:00017633

