



RAIN INDUSTRIES LIMITED

RIL/SEs/2018

February 28, 2018

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, <u>Mumbai – 400 051</u>
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Dear Sir/ Madam:

Sub: Outcome of the Board Meeting – Reg.

Ref: Scrip Code: 500339 (BSE) & Scrip Code: RAIN (NSE)

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Wednesday, the February 28, 2018, inter-alia, approved the following:

- i) Annual Audited Financial Results (Standalone, Consolidated and Segment) of the Company for the Quarter and Financial Year ended December 31, 2017 (the results are being sent separately);
- ii) To convene 43rd Annual General Meeting of Shareholders of the Company on Friday, May 11, 2018 at 3.00 p.m. at KLN Prasad Auditorium, FTAPCCI, Red hills, Hyderabad, Telangana State;
- iii) Recommended a Final dividend of Rs.1 per equity share (i.e., 50% on a face value of Rs.2/- per equity share fully paid up) for the Financial Year ended on December 31, 2017;
- iv) To close Register of Members and Share Transfer Books of the Company from **May 5, 2018 to May 11, 2018 (both days inclusive)** for the purpose of 43rd Annual General Meeting of Shareholders of the Company and payment of dividend;
- v) Appointed Mr. Varun Batra as an Additional Director (Independent Director) w.e.f. February 28, 2018.

Profile of Mr. Varun Batra is given Below:

Mr. Varun Batra (51 years) is a Senior finance professional with more than 25 years of experience in the fields of Private Equity, Special Situations, Corporate Finance & Capital Markets, Credit & Relationship management across various Corporate & Financial Institutional customers. He has relevant experience in Relationship, Risk & Product Management and Debt & Equity investing across the Capital Structure.

Mr. Varun has built and led teams in both large & small organizations with direct Frontline and Profit Centre responsibility. He is currently a Senior Partner and heads the Mumbai office for Baring Private Equity Partners India Pvt. Ltd.



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He was a Managing Director at Citibank N.A where he worked during the period 1997 – 2010. During his tenure at Citibank, he built and led Citigroup's Special Situations proprietary investments in India. Prior to that he headed the Corporate Finance & Capital Markets business and was earlier responsible for relationships with Non-Bank Financial Institutions customers.

He worked in ANZ Grindlays Bank, Mumbai during the period from 1991 to 1996.

He is a Member of the Boards of RMZ Infotech Private Limited, RMZ Ecoworld Infrastructure Private Limited, RMZ Infratech Private Limited, Starkarma Realty Holdings India Private Limited and RMZ Consultancy Services Private Limited.

He is a Graduate in Mathematics from St. Xavier's College, Mumbai and Post Graduate in Management from the Indian Institute of Management (IIM), Ahmedabad.

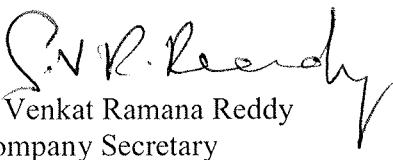
He is not holding any equity shares of the Company and he is not related to any Director of the Company.

- vi) Setting up of Waste heat recovery based Power plant to generate upto 4.1 MW Electricity at Unit- I, Ramapuram Village, Mellacheruvu Mandal, Suryapet District, Telangana State by Rain Cements Limited (Wholly owned Subsidiary Company) at a capital cost of Rs.58.41 Crores, which will be met out of internal accruals. The project is expected to be completed by January, 2019.

The Meeting concluded at 2.20 p.m.

This is for your information and record.

Thanking you,
Yours faithfully,
for Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary