



Ref. No.: NSE/SIL/2019-20/03

28.05.2019

Department of Corporate Services
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Symbol: SANCO

Sub: Outcome of Board Meeting

Dear Sir,

This is in reference to Board Meeting of M/s Sanco Industries Limited held on Tuesday, 28th May 2019 at 11:15 A.M. to 04:15 P.M. The Board has taken following decisions:

1. Considered and approved the Audited Financial Results of the Company for the period from 1st April 2018 to 31st March 2019.
2. Considered and approved the Appointment of M/s Rahul Jain & Associates, Cost Accountant, Delhi as the Cost Auditor for FY 2019-20.
3. Considered and approved the Appointment of M/s S Bhatnagar & Associates, Chartered Accountant as the Internal Auditor for FY 2019-20.
4. Considered and approved the Appointment of M/s Rahul Jain & Associates, Cost Accountant, Delhi as the GST Auditor for FY 2017-18.
5. Considered and approved the appointment of M/s Rasool Singhal & Co, Chartered Accountants in place of existing auditor M/s VJM & Associates, Chartered Accountants subject to the approval of members of the Company.
6. Considered and approved the Appointment of M/s SAS & Associates, Company Secretaries as the Secretarial Auditor for FY 2019-20.
7. Considered and approved the Director's Report, Management Discussion and Analysis and Corporate Governance Report for the FY ended 31st March 2019.
8. Considered and approved the policy on Related Party Transactions.
9. Considered and approved the policy for familiarization of Independent Directors.
10. Considered and discussed the Notice received from NSE in respect of Regulation 29(2)/(3) of Listing Regulations.

Sanco Industries Limited

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Works : Village Satiwala, Tehsil
Paonta Sahib-173025 (H.P.) India
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11. Considered and approved the increase in the authorized share capital of the Company from Rs. 14 crore to Rs. 21 crore subject to the approval of members of the Company.
12. Considered and approved the issue of fully convertible warrants or equity shares upto 1,00,00,000 in one or more tranches on preferential basis subject to the approval of members of the Company.
13. Considered and approved the notice of Extra Ordinary General Meeting (EGM) to be held on 30th June, 2019.
14. Considered and approved the Cost Audit Report for FY 2016-17.
15. Considered and approved the acceptance of loan from its promoter/ promoter group and conversion of the same into equity shares subject to the approval of members of the Company.

We request you to please take the above on record. Thanking you

For Sanco Industries Limited

A Mahajan

Akriti Mahajan
(Company Secretary)

M.No. FCS 8809

R/o A 72, East Azad Nagar,

Krishna Nagar, Delhi - 110051

