



PIPES & PROFILES, WIRE & CABLES



22.09.2018

To,
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra(E), Mumbai- 400 051

Dear Sir,

Sub: Proceedings of the 28th Annual General Meeting (AGM) of M/s. Sanco Industries Limited held on Saturday, 22nd September 2018 at Shikshak Sadan, Surajmal Vihar, Delhi-110092.

The 28th Annual General Meeting of the Members of the Company was held on Saturday, 22nd September, 2018 at 03:30 P.M, at Shikshak Sadan, Surajmal Vihar, Delhi-110092.

Mr. Sanjay Gupta, Managing Director of the Company, Chaired the proceedings of the meeting. The Chairman confirmed that the requisite quorum was present at the meeting and he welcomed the members to the 28th Annual General Meeting of the Company. He further gave an overview of the financial performance of the Company for the financial year ended March 31, 2018 and its future outlook. The queries raised by the shareholders were duly answered.

The Chairman informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of AGM for the approval of Shareholders. The remote e-Voting period had commenced on Wednesday, 19th September, 2018 at 9.00 am and ended on Friday 21st September, 2018 at 5.00 pm. The e-voting module was disabled by CDSL for voting thereafter. He also informed the shareholders that pursuant to Secretarial Standard SS-2, the facility of voting by ballot paper has been arranged for those shareholders who did not cast their votes through remote e-voting.

Accordingly, voting through Ballot process was conducted by the order of the Chairman in presence of the scrutinizer, Mr. Astik Mani Tripathi, Partner of M/s. SAS& Associates, Company Secretaries, New Delhi, for all the below mentioned resolutions proposed before the meeting.

Sanco Industries Limited

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Ordinary Business:

1. To receive, consider and adopt:

- a. the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.

2. Re-appointment of Ms. Rita Gupta as a Director retiring by rotation.

3. Ratification of Appointment of Statutory Auditors.

SPECIAL BUSINESS:

4. To Approve the Re-Appointment of Ms. Rita Gupta as a Whole time Director.

5. To Approve the Remuneration of Cost Auditor.

Chairman informed that the outcome on all the above resolutions proposed before the meeting shall be declared after obtaining the Scrutinizers report on the consolidated voting results of remote e-voting and voting through Ballot process.

The Chairman concluded the meeting stating that the consolidated results of Remote E- voting and voting through Ballot process shall be announced within 48 hours of the conclusion of the meeting and the same shall be updated in the website of the Company. Simultaneous intimation shall be sent to you and CDSL within due time.

Please take the above information on record. This is a summary of the proceedings of the 28th Annual General Meeting and may not be regarded as the Minutes of the Meeting.

Thanking you.

Yours faithfully,

For Sanco Industries Limited



Akriti Mahajan
(Company Secretary)
M.No. FCS 8809
R/o A 72, East Azad Nagar,
Krishna Nagar, Delhi - 110051