



PIPES & PROFILES, WIRE & CABLES

Ref. No.: NSE/SIL/2019-20/11



19.08.2019

Department of Corporate Services
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Symbol: SANCO

Sub: Outcome of Board Meeting

Dear Sir,

This is in reference to Board Meeting of M/s Sanco Industries Limited held on Monday, 19th day of August, 2019 at 11:15 AM to 16:50 P.M. The Board has taken following decisions:

1. Considered and approved the appointment of Mr. Sidhant Gupta, Director, who retires by rotation and being eligible offers himself for re-appointment, subject to approval of members in Annual General Meeting (AGM).
2. Recommended resolution for seeking approval of shareholders/members for appointment of M/s Rasool Singhal & Co, Chartered Accountants, in place of existing auditor M/s VJM & Associates, Chartered Accountants.
3. Recommended resolution for seeking approval of shareholders/member for increase in authorized share capital of the Company from Rs. 14 crore to Rs. 21 crore.
4. Recommended resolution for seeking approval of shareholders/member for the alteration of capital clause of the Memorandum of Association of the Company.
5. Recommended resolution for seeking approval of shareholders/member for the Issue of 1,00,00,000 fully convertible warrants in one or more tranches and approved the explanatory statement for the same.
6. Considered and approved the appointment of M/s Gretex Corporate Service Private Limited as the Merchant Banker for obtaining valuation certificate for determining price of convertible warrants to be issued on preferential basis.



Sanco Industries Limited

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(Near Karkardooma Court) New Delhi-110092 (INDIA)
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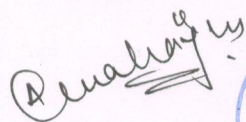
Works : Village Satiwala, Tehsil
Paonta Sahib-173025 (H.P.) India
Ph.: 09318970197

7. Recommended resolution for seeking approval of shareholders/member for approving the remuneration of Cost Auditor.
8. Considered and approved the sale of investment in wholly owned subsidiary Sanjita Polymet Limited, subject to approval of members in Annual General Meeting (AGM).
9. Approved the notice and explanatory statement for the 29th Annual General Meeting.
10. Approved the Annual Report for the 29th Annual General Meeting.
11. Decided the period of Book Closure for the 29th Annual General Meeting.
12. Considered and approved the appointment of M/s SAS & Associates, Company Secretaries as scrutinizer for E Voting to be held for Annual General Meeting
13. Considered and approved the opening of Bank Account with IndusInd Bank, Connaught Place Branch.
14. Considered and approved the offer letter for issue of convertible warrants.
15. Considered and approved authorization of Ms. Mansi Gupta, Chief Financial Officer, for dealing with Securities and Exchange Board of India (SEBI), National Stock Exchange (NSE), Reserve Bank of India(RBI), Ministry of Corporate Affairs or any other authority as the case may in any manner whatsoever required.
16. Decided 19.08.2019 as the relevant date for preferential issue of 1,00,00,000 convertible warrants.

We request you to please take the above on record.

Thanking you

For Sanco Industries Limited



Akriti Mahajan
(Company Secretary)
M.No. FCS 8809
R/o A 72, East Azad Nagar,
Krishna Nagar, Delhi - 110051

