



18.09.2019

To,
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra(E), Mumbai- 400 051

Dear Sir,

Sub: Proceedings of the 29th Annual General Meeting (AGM) of M/s. Sanco Industries Limited held on Wednesday, 18th September 2019 at Shikshak Sadan, Surajmal Vihar, Delhi-110092.

The 29th Annual General Meeting of the Members of the Company was held on Wednesday, 18th September 2019 at 11:30 A.M, at Shikshak Sadan, Surajmal Vihar, Delhi-110092.

Mr. Sanjay Gupta, Managing Director of the Company, Chaired the proceedings of the meeting. The Chairman confirmed that the requisite quorum was present at the meeting and he welcomed the members to the 29th Annual General Meeting of the Company. He further gave an overview of the financial performance of the Company for the financial year ended March 31, 2019 and its future outlook. The queries raised by the shareholders were duly answered.

The Chairman informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of AGM for the approval of Shareholders. The remote e-Voting period had commenced on Sunday 15 September, 2019 at 9:00 AM and ended on Tuesday, 17 September, 2019 5:00 P.M. The e-voting module was disabled by CDSL for voting thereafter. He also informed the shareholders that pursuant to Secretarial Standard SS-2, the facility of voting by ballot paper has been arranged for those shareholders who did not cast their votes through remote e-voting.

Accordingly, voting through Ballot process was conducted by the order of the Chairman in presence of the scrutinizer, Ms. Shazan Ali, Partner of M/s. SAS& Associates, Company Secretaries, New Delhi, for all the below mentioned resolutions proposed before the meeting.



Sanco Industries Limited

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Ordinary Business:

1. To receive, consider and adopt:
 - a. the Audited Financial Statements of the Company for the financial year ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, together with the Report of the Auditors thereon.
2. To appoint a Director in place of Mr. Sidhant Gupta (DIN 02676750), who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business:

3. Appointment of M/s Rasool Singhal & Co, Chartered Accountants in place of existing auditor M/s VJM & Associates, Chartered Accountants
4. Increase in authorised share capital of the company
5. Alteration of Capital Clause
6. Sale of investment in wholly owned subsidiary Sanjita Polymet Limited
7. Fund raising by issue of warrants on preferential basis
8. To approve Remuneration of Cost Auditor

Chairman informed that the outcome on all the above resolutions proposed before the meeting shall be declared after obtaining the Scrutinizers report on the consolidated voting results of remote e-voting and voting through Ballot process.

The Chairman concluded the meeting stating that the consolidated results of Remote E- voting and voting through Ballot process shall be announced within 48 hours of the conclusion of the meeting and the same shall be updated in the website of the Company. Simultaneous intimation shall be sent to you and CDSL within due time.

Please take the above information on record. This is a summary of the proceedings of the 29th Annual General Meeting and may not be regarded as the Minutes of the Meeting.

Thanking you.

Yours faithfully,

For Sanco Industries Limited

Sanjay Gupta

Sanjay Gupta
(Managing Director)

DIN: 00726005

Address: C-56, Surajmal Vihar,
Delhi-110092

