



PIPES & PROFILES, WIRE & CABLES  
13<sup>th</sup> September, 2019



To  
Mr. Avishar Naik (Vice President Surveillance)  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai- 400051

Ref. No.: NSE/CM/Surveillance/8554

Sub: Movement in Price

Dear, Sir

This is in reference to your letter dated 13<sup>th</sup> September 2019, we, Sanco Industries Limited ("the Company") hereby states that the movement in price is suo moto i.e. driven by factors like market conditions, changes in economy conditions or trends affecting the country.

Whenever there is any event, information including any price sensitive information that can have a bearing on the operation/performance of the company or which may have a bearing on the price / volume behavior in the scrip, the Company always duly intimates the same to the stock exchange.

Therefore, we request you to accept our clarifications that the price movement is because of the factors beyond the control of the Company and not due to any reason at the end of the Company.

Thanking You

Yours faithfully,

For Sanco Industries Limited

*Sanjay Gupta*

Sanjay Gupta  
(Managing Director)



## Sanco Industries Limited

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