

SAPPHIRE INTREX LIMITED

July 17, 2012

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Security Code No. BSE- 532497 & NSE- RADICO

Dear Sir,

Please find enclosed herewith form under regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 details of release / creation of pledge shares of target company Radico Khaitan Limited.

Please take this information on record and treat this as a compliance with the above mentioned regulation of SEBI.

Thanking you,

Yours faithfully,
for SAPPHIRE INTREX LIMITED



Authorised Signatory

CC

The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

- Radico Khaitan Limited
Plot no. J1, Block –B1,
Mohan Co-operative Industrial Area
Mathura Road, New Delhi – 110044

Regd. Office :
Block DB - 80, Salt Lake City
Sector-1, Kolkata-700 064
Phone : 033-44012107-8

Delhi Office :
Plot No. J-1, Block B-1,
Mohan Co-op, Industrial Area,
Mathura Road, New Delhi-110 044
Phone : 40975400/444
Fax : 41678842

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.									
Name of the Target Company (TC)					RADICO KHAITAN LIMITED				
Name of the Promoters(s) on whose shares encumbrance was created / invoked / released (tick the relevant One)					SAPPHIRE INTREX LIMITED				
Date of reporting					17.07.2012				
Names of the stock exchanges where the shares of the target company are listed					The National Stock Exchange of India Limited The Bombay Stock Exchange Limited				
Details of the promoters' holding : (The term "event" indicates creation / invocation / release of encumbrance, as the case may be)									
Promoter (s) or PACs with him		Pre - event holding		Details of events pertaining to		Post event holding (encumbered shares)		(*) Details of encumbrance (pledge /	
Names	Number	% of total shares capital	Type - creation / invocation / release	Date	Number	% of total shares capital	Number	% of total shares capital	
Sapphire Intrex Limited	33888011	25.54	Creation of pledge of 700000 shares	11.07.2012	14841582	11.18	19046429	14.35	

(*) The disclosure represent pledge creation of 100000 equity shares in favour of STCI Finance Limited and 600000 equity shares in favour of IFCI Financial Services Limited - Total pledged shares now stands at 19046429 shares.

for SAPPHIRE INTREX LIMITED



Signature of the Authorized Signatory

Place : New Delhi

Date : 17.07.2012