

Regd. Office :
Block DB -80, Salt Lake City, Sector-1
Kolkata – 700064
Delhi Office :
Plot No. J -1, Block B -1
Mohan Co-op. Industrial Area
Mathura Road, New Delhi - 110044

May 11, 2012

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Security Code No. BSE- 532497 & NSE- RADICO

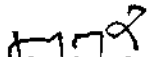
Dear Sir,

Please find enclosed herewith form under regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 details of release / creation of pledge shares of target company Radico Khaitan Limited.

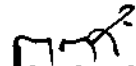
Please take this information on record and treat this as a compliance with the above mentioned regulation of SEBI.

Thanking you,

Yours faithfully,
for SAPPHIRE INTREX LIMITED


Authorised Signatory

for SHAILAJA FINANCE LIMITED


Authorised Signatory

CC
The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

- Radico Khaitan Limited
Plot no. J1, Block –B1,
Mohan Co-operative Industrial Area
Mathura Road, New Delhi – 110044

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.									
Name of the Target Company (TC)				RADICO KHAITAN LIMITED					
Name of the Promoters(s) on whose shares encumbrance was created / invoked / released (tick the relevant One)				SAPPHIRE INTREX LIMITED SHAILAJA FINANCE LIMITED					
Date of reporting				11.05.2012					
Names of the stock exchanges where the shares of the target company are listed				The National Stock Exchange of India Limited The Bombay Stock Exchange Limited					
Details of the promoters' holding : (The term "event" indicates creation / invocation / release of encumbrance, as the case may be)									
Promoter (s) or PACs with him		Pre - event holding		Details of events pertaining to		Post event holding (encumbered shares)		(*) Details of encumbrance (pledge /	
Names	Number	% of total shares capital	Type - creation / invocation / release	Date	Number	% of total shares capital	Number	% of total shares capital	
Sapphire Intrex Limited	33888011	25.54	Creation of pledge of 1200000 shares	09.05.2012	15666582	11.81	18221429	13.73	
Shailaja Finance Limited	8707001	6.56	Release of 1202300 shares	09.05.2012	6446397	4.86	2260604	1.70	

(*) The disclosure represent pledge creation of 1200000 equity shares in favour of STCI Finance Limited
Total pledged share now stands at 18221429 shares.

(*) The disclosure represent release of 1202300 equity shares by JM Financial Services Pvt.Ltd.,
Total pledged shares now stand at 2260604 shares.

SAPPHIRE INTREX LTD.

for **Shailaja Finance Ltd.**


Authorized Signatory


Authorized Signatory

Place : New Delhi
Date : 11.05.2012