ISO 9001 COMPANY

LIVE THE FUTURE

FEDDERS LLOYD CORPORATION LTD.

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)
Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909
CIN : L29299UP1957PLC021118

19th February, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Maharashtra

BSE Code: 500139
Fax No: 022 22722039

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: FEDDERLOYD
Fax No: 022 2659 8237 / 38

Subject- Outcome of Board Meeting held on 18th February, 2017

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on 18th February, 2017 have, inter-alia, considered and approved the following:

1) Sale of the brand name, logo, trademark or any other intellectual property rights associated with "LLOYD" to Havells India Limited ("Proposed Transaction") subject to receipt of requisite approvals from regulators and closing conditions.

2) Ceasing the usage of the brand, logo, trademark and all other intellectual property rights associated with "LLOYD" with respect to its business and all other purposes (except with a limited license from the buyer for its existing remaining business of the division called either "Fedders Lloyd" or "Fedders Lloyd Corporation" for a limited period as to be set out in the definitive agreements), within the timelines set out in the definitive documents.

3) Ceasing the usage of the brand, logo, trademark and all other intellectual property rights associated with "LLOYD" by the subsidiaries, affiliates, group companies, associated entities, promoter group, firms of the Company for ceasing the usage of the brand, logo, trademark or any other intellectual property rights associated with "LLOYD" in its business, in its corporate name and all other purposes, within the timelines set out in the definitive documents.

4) Change of name of the Company as may be approved by the appropriate authorities to remove the word "Lloyd", on or before the completion of the Proposed Transaction, subject to the execution of the definitive documents and consummation of the Proposed Transaction.

5) To conduct Postal Ballot process for seeking approval of the shareholders.

The information mentioned herein above shall be treated as disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

For Fedders Lloyd Corporation Limited

Pulkit Bhasin
Company Secretary
ICSI Membership No.: A27686