

RVNL/SECY/STEX/2022

26.10.2022

To,

Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051.
Scrip: RVNL

Sub: Clarification – Regulation 30 of LODR – Bagging orders/contract

Dear Sir/ Madam,

This is with reference to your email dated 21.10.2022 and 26.10.2022 on the captioned subject. Please find below the reply to the queries raised in your email.

- Whether order(s) / contract(s) is awarded to domestic/ international entity:**
The contract has been awarded by Ahmedabad Municipal Corporation (AMC) to Rail Vikas Nigam Limited (RVNL) - **Domestic Entity**
- Significant terms and conditions of order(s)/contract(s) awarded, in brief;**
The contract contains general contract conditions and there are no Significant/Special terms and conditions. **(Copy of LOA enclosed)**
- Time period, if any, associated with the order(s)/contract(s);**
24 months from the date of issue of work order for completing the work
- Broad commercial consideration or size of the order(s)/contract(s);**

S.No.	Details of Contract	Total Awarded Cost (Amount in Rs.)
1.	Development of Kharicut Canal (Between Naroda Smashan Gruh & Vinzol Vehla) in AMC area Package 2: Kharicut Canal Development Navyug School Canal Crossing to Nidhipark Society (Ch. 2500 – Ch. 5000)	236,19,70,464.23
2.	Development of Kharicut Canal (Between Naroda Smashan Gruh & Vinzol Vehla) in AMC area Package 3 : Kharicut Canal Development Nidhipark Society to Odhav Fire Station (Ch. 5000 – Ch. 7600)	248,00,83,364.78
	Total	484,20,53,829.01

5. Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof;

Yes, the promoter is interested in the entity to whom the contract is awarded, having a shareholding of 78.20% in Rail Vikas Nigam Limited (RVNL).

6. Whether the same would fall within related party transactions? If yes, whether the same is done at arm's length?

The said contract does not fall under related party transactions

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

KALPANA
A DUBEY
Digitally signed
by KALPANA
DUBEY
Date: 2022.10.26
16:52:28 +05'30'

(Kalpana Dubey)
Company Secretary & Compliance Officer



AHMEDABAD MUNICIPAL CORPORATION
Drainage Project Department, 5th Floor B Wing,
Sardar Patel Bhavan, Danapith, Ahmedabad-380 001
Tel No: - 079-25391811 to 079-25391830
Fax No. 079-25391746

L.O.I.

Date: 19/10/2022

To,
Rail Vikas Nigam Limited
First Floor, August
Kranti Bhavan
Bhikhaji Cama Place,
Rama Krishna Puram,
New Delhi-110066.



Sub :- Development of Kharicut Canal (Between Naroda Smashan Gruh & Vinzol Vehla) in AMC area Package-2 : Kharicut Canal Development Navyug School Canal Crossing To Nidhipark Society (Ch. 2500 - Ch. 5000)

Ref : 1) Tender id no :- 534805
2) Standing committee Res.No.1087 Dated -19/10/2022.

I am directed to inform you that your tender for the above cited work amounting to Rs.236,19,70,464.23 is approved in Standing committee resolution no :- 1087 dt.19/10/2022

1. You are requested to pay security deposit to Ahmedabad Municipal Corporation as mentioned below within 30 days from the receipt of this letter and enter into contract agreement with Ahmedabad Municipal Corporation. The Security deposit is to be submitted to Additional City Engineer (Drainage Project), Ahmedabad Municipal Corporation.

(A) 3% of the contract value i.e. Rs.7,08,59,114/- in the form of the unequivocal bank guarantee issued by approved bank by finance department having a branch at Ahmedabad.

(B) A Further amount of equivalent to 2% shall be deducted from the running bills as retention money. You have to submit the Labour License & Insurances (All risk policy & workman compensation).

2. Time limit of this work will be 24 (Twenty Four) months including Monsoon from the date of the issuance of work order for completing the work.

If any further details/information is required please contact Addl.city.Engineer (Drainage Project), 5th Floor B Wing, Sardar Patel Bhavan, Danapith, Ahmedabad Municipal Corporation, Ahmedabad.

19/10/22
Addl.City.Engg
(Drainage Project)



AHMEDABAD MUNICIPAL CORPORATION
Drainage Project Department, 5th Floor B Wing,
Sardar Patel Bhavan, Danapith, Ahmedabad-380 001
Tel No: - 079-25391811 to 079-25391830
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To,
Rail Vikas Nigam Limited
First Floor, August
Kranti Bhavan
Bhikhaji Cama Place,
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New Delhi-110066.



Sub :- Development of Kharicut Canal (Between Naroda Smashan Gruh & Vinzol Vehla)
in AMC area Pakage-3 : Kharicut Canal Development Nidhipark Society To Odhav Fire
Station (Ch. 5000 - Ch. 7600)

Ref : 1) Tender id no :- 534806
2) Standing committee Res.No. 1088 Dated -19/10/2022.

I am directed to inform you that your tender for the above cited work amounting to Rs.248,00,83,364.78 is approved in Standing committee resolution no :- 1088 dt.19/10/2022

1. You are requested to pay security deposit to Ahmedabad Muincipal Corporation as mentioned below within 30 days from the receipt of this letter and enter into contract agreement with Ahmedabad Muincipal Corporation. The Security deposit is to be submitteed to Additional City Engineer (Drainage Project), Ahmedabad Muincipal Corporation.

- (A) 3% of the contract value i.e. Rs.7,44,02,501 /- in the from of the unequivocal bank guarantee issued by approved bank by finance department having a branch at Ahmedabad.
- (B) A Further amount of equivalent to 2% shall be deducted from the running bills as retention money. You have to submit the Labour License & Insurances (All risk policy & workman compensation).

2. Time limit of this work will be 24 (Twenty Four) months including Monsoon from the date of the issuance of work order for completing the work.

If any further details/information is required please contact Addl.city.Engineer (Drainage Project), 5th Floor B Wing, Sardar Patel Bhavan, Danapith, Ahmedabad Muincipal Corporation, Ahmedabad.

Addl.City.Engg
(Drainage Project)