



भारत सरकार
रेल मंत्रालय, (रेलवे बोर्ड)
नई दिल्ली-११० ००१
GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)
NEW DELHI-110001

Dated: July 27, 2023

To

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

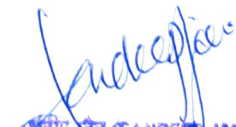
The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Dear Sir/ Madam,

Sub: Offer for sale of equity shares having face value of INR 10 each (“Equity Shares”) of Rail Vikas Nigam Limited (the “Company”) by its Promoter, the President of India, acting through the Ministry of Railways, Government of India, through the stock exchange mechanism in accordance with the relevant circulars issued by the Securities and Exchange Board of India (the “SEBI”) intimated by way of notice dated July 26, 2023.

We refer to the notice dated July 26, 2023 (“Notice”) sent by the Seller to the Stock Exchanges wherein, the President of India, acting through the Ministry of Railways, Government of India, is the promoter of Rail Vikas Nigam Limited (the “Seller”) proposes to sell up to **70,890,683** Equity Shares of the Company, (representing 3.40 % of the total paid up equity share capital of the Company) (“Base Offer Size”) on **July 27, 2023** (“T Day”) (for non-retail investors only) and on **July 28, 2023** (“T+1 Day”) (for retail investors and for such non-retail investors who choose to carry forward their un-allotted bids to T+1 Day), with an option to additionally sell up to **40,866,394** Equity Shares (representing 1.96% of the total paid-up Equity Share capital of the Company) (the “Oversubscription Option”, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will in aggregate, be referred to as the “Offer Shares”), collectively representing 5.36% of the total paid up equity share capital of the Company, and such offer hereinafter referred as the “Offer”).

In this connection, we wish to exercise the Oversubscription Option to the extent of **40,866,394** Equity Shares (representing 1.96% of the total paid-up equity share capital of the Company) in addition to **70,890,683** Equity Shares of the Company, (representing 3.40% of the total paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to **111,757,077** Equity Shares (representing 5.36% of the total paid up equity share capital of the Company)

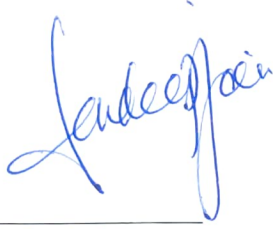

सन्दीप जैन/SANDEEP JAIN
कार्यकारी निदेशक/योजना (सिविल एवं पीएम)
Executive Director/Planning (Civil & PGM)
रेल मंत्रालय/Ministry of Railways
रेलवे बोर्ड/Railway Board
नई दिल्ली/New Delhi

of which **11,175,708** Equity Shares would be available as part of the Offer for Retail Category on T+1 day, i.e., **July 28, 2023**.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice.

Thanking You,
Yours faithfully,

**On behalf of the President of India,
Ministry of Railways Government of India**



Authorised Signatory
Name: Shri Sandeep Jain
Designation: Executive Director

संदीप जैन/SANDEEP JAIN
कार्यकारी निदेशक/योजना (सिविल एवं पीएस&ए)
Executive Director/Planning (Civil & PSA)
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नई दिल्ली/New Delhi