



**International Year
of Cooperatives**

Cooperatives Build
a Better World



**रेल विकास निगम लिमिटेड
Rail Vikas Nigam Limited**

गुणवत्ता, गति एवं पारदर्शिता
(A Government of India Enterprise)

CIN : L74999DL2003GOI118633

RVNL/SECY/STEX/2026

27.05.2026

<p>National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip: RVNL</p> <p>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाज़ा, प्लॉट नं. सी/1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई- 400051 स्क्रिप: RVNL</p>	<p>BSE Ltd. Department of Corporate Service, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip: 542649</p> <p>बीएसई लिमिटेड कॉर्पोरेट सेवा विभाग फ़िरोज़ जीजीभाय टावर्स, दलाल स्ट्रीट, मुंबई- 400001 स्क्रिप: 542649</p>
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015-Imposition of fine by BSE for the quarter ended 31st March, 2026

विषय: सेबी (एलओडीआर) विनियम, 2015 के विनियम 30 के अंतर्गत प्रकटीकरण-31 मार्च, 2026 को समाप्त तिमाही के लिए बीएसई द्वारा जुर्माना लगाना

Dear Sir/Madam,

प्रिय महोदय/महोदया,

Pursuant to regulation 30 of SEBI (LODR) Regulations, 2015 please find herein below the disclosure pertaining to event or information mentioned at point 20 of Schedule III of aforesaid SEBI regulations:

Sr. No.	Particulars	Details
i.	Name of the authority	BSE Limited (BSE)
ii.	Nature and details of the action(s) taken or order(s) passed	Fine of Rs. 9,55,800/- (inclusive of GST)
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	BSE Email w.r.t. Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11,2023 and last updated on January 30,2026 on 27 th May, 2026.
iv.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Regulation 17(1), 18(1) & 19(1)(2)- Non-compliance for the composition of the Board and its committees for the quarter ended 31 st March, 2026.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Has no impact

Regd. Office: World Trade Center, Tower A, 6th to 9th Floor, Nauroji Nagar, New Delhi- 110029

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The Company, vide its letter dated 11th May, 2026, has clarified to BSE that Rail Vikas Nigam Limited (RVNL) is a Government company as per provisions of the Section 2(45) of the Companies Act, 2013. As per provisions of the Companies Act, 2013 and Articles of Association of the Company, the President of India vests with the power to appoint Directors (including Independent Director & Woman Independent

Director) on the Board of RVNL. All Directors in RVNL are appointed by the Government of India through its Administrative Ministry, Ministry of Railways (MoR) and RVNL has no role to play in the appointment of any Director.

Kindly note that on attaining compliance with the above Regulations of SEBI (LODR) upon appointment of the requisite number of Directors by MoR, the Company will be eligible for the waiver of fines as per the SEBI's policy for exemption of fines. It may be noted that in earlier instances of non-compliance, NSE & BSE had already waived off fine imposed on the Company.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,

भवदीया,
रेल विकास निगम लिमिटेड की ओर से

(कल्पना दूबे)
कंपनी सचिव एवं अनुपालन अधिकारी