VINAY SRIVASTAVA
IRSME
Executive Director (PSU)

सत्यमेव जयते

स्वच्छ भारत
एक कदम स्वच्छता की ओर

भारत सरकार
रेल मंत्रालय
रेलवे बोर्ड, रेल भवन
नई दिल्ली–110001
GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
RAILWAY BOARD, RAIL BHAVAN
NEW DELHI-110001

Date: March 24, 2021

To,
The Managing Director
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai-400 001

To,
The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Dear Sir/ Madam,

Sub: Offer for sale of equity shares of Rail Vikas Nigam Limited (the "Company") having a face value of INR 10 each (the "Offer Shares") by its Promoter, the President of India, acting through the Ministry of Railways, Government of India ("Seller") intimated by way of notice dated March 23, 2021.

We refer to the notice dated March 23, 2021 **("Notice")** sent by the Seller to the Stock Exchanges wherein, the President of India, acting through and represented by the Ministry of Railways, Government of India proposed to sell up to 20,85,02,010 Equity Shares of the Company, (representing 10% of the total issued and paid-up equity share capital of the Company) **("Base Offer Size")** on March 24, 2021 **("T Day")** (for non-Retail investors only) and on March 25, 2021 **("T+1 Day")** (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 10,42,51,005 Equity Shares (representing 5% of the total issued and paid-up equity share capital of the Company) (the **"Oversubscription Option"**, and in the event the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 15% of outstanding Equity Shares of the Company, i.e. 31,27,53,015 Equity Shares, and will collectively, will be referred to as "**Offer Share**").

In this connection, we wish to exercise the Oversubscription Option to the extent of 1,10,11,650 Equity Shares (representing 0.53% of the total issued and paid-up equity share capital of the Company) in addition to20,85,02,010 Equity Shares of the Company, (representing 10% of the total issued and paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to 21,95,13,660 Equity Shares (representing 10.53% of the total paid up equity share capital of the Company)of which up to 21,951,366 would be available as part of the Offer Share on T+1 day, i.e. March 25, 2021.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice filed with the Stock Exchanges.

Thanking You,

Yours faithfully,

On behalf of the President of India,
Ministry of Railways, Government of India

24/3/21

Authorised Signatory
Name: **Shri. Vinay Srivastava**
Designation: **Executive Director (PSU)**

(विनय श्रीवास्तव)
(VINAY SRIVASTAVA)
कार्यपालक निदेशक (पी.एस.यू.)
Executive Director (PSU)
रेल मंत्रालय/Ministry of Railways
(रेलवे बोर्ड/Railway Board)
नई दिल्ली/New Delhi