



RVNL/SECY/STEX/2025 18.12.2025

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Scrip: RVNL

BSE Ltd.
Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip: 542649

Sub: Demand Notice received from the Office of the Senior Joint Commissioner, Large Taxpayer Unit, Corporate Division, Kolkata, West Bengal

Dear Sir/Madam,

Pursuant to Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, RVNL has received a Demand Notice in the form of DRC-07 from the Office of the Senior Joint Commissioner, Large Taxpayer Unit, Corporate Division, Kolkata, West Bengal Vide order no. ZD191225039798T dated 17.12.2025.

Declaration as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are enclosed as **Annexure-A**

Kindly take the same on record.

Thanking you,

Yours faithfully, For Rail Vikas Nigam Limited

(Kalpana Dubey) Company Secretary & Compliance Officer

CIN: L74999DL2003GOI118633

S. No.	Particulars	Details
1.	Name of the Authority;	Senior Joint Commissioner, Large Tax Payer Unit, Corporate Division, Kolkata, West Bengal.
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	RVNL has received a Demand Notice in the form of DRC-07, Vide order no. ZD191225039798T dated 17.12.2025. As per the order there is a total demand of Rs. 16.30 Cr. For the f.y. 2021-22.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication - from the authority;	17.12.2025
4.	Details of violation(s) / contravention(s) committed or alleged to be committed;	Not applicable
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financial or on operation or any other activities of the company due to the above-mentioned orders. These orders are challengeable for which necessary appeals have been filled/ being filed with the appropriate jurisdictional appellate authorities.



(Sachin Bahel)
General Manager/ Finance

2500/2/18/