

RVNL/SECY/STEX/2023

13.07.2023

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip: RVNL

Sub: Clarification for Financial results – RVNL (Email dated 23.06.2023)

Ref: RVNL letter no. RVNL/SECY/STEX/2023 dated 28.06.2023

Dear Sir,

This is with respect to a quick result submitted to the Exchange dated 29-May-2023 of RVNL and submission of statement of impact of Audit Qualification on 30.05.2023 for the FY ended 31.03.2023.

It is submitted that Part-II of the Annexure-1 was uploaded on the stock exchanges.

In the Para e(ii) of Part-II uploaded, it has been already mentioned that **estimation of Impact on account of Qualification is not possible at this stage**. Accordingly, Part-I of the Annexure is not applicable.

However, Part-II is re-submitted again with the signature of CFO and Chairman/Audit Committee also.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

संजीव कुमार / SANJEEB KUMAR
निदेशक (वित्त) / Director (Finance)
रेल विकास निगम लि० / Rail Vikas Nigam Ltd.
(भारत सरकार का उद्यम) / (A Govt. of India Enterprise)
नई दिल्ली-110066 / New Delhi-110066


(Sanjeeb Kumar)
Director (Finance) & CFO

Annexure -I

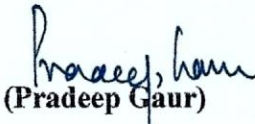
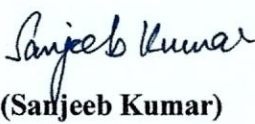
Statement on Impact of Audit Qualification for the F.Y. ended 31st March, 2023

II	Audit Qualification (each audit qualification separately):	Standalone	Consolidated
	a. Detailsof Audit Qualification:	Goods & Service Tax (GST) accounts in the financial books are subject to reconciliation with the GST portal. Pending reconciliation and in the absence of the requisite supporting documentation, we are unable to comment on the resultant impact of the same on the accompanying financial results.	Goods & Service Tax (GST) accounts in the financial books of the Parent company are subject to reconciliation with the GST portal. Pending reconciliation and in the absence of the requisite supporting documentation, we are unable to comment on the resultant impact of the same on the accompanying financial results.
	b. Types of Audit Qualification: Qualified Opinion / Disclaimer of Opinion /Adverse Opinion	Qualified Opinion	Qualified Opinion
	c. Frequency of qualification: Whether appeared first time/ repetitive/since how long continuing	Repetitive since Financial Year 2021-22	Repetitive since Financial Year 2021-22
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's view.	N. A	N. A
	e. For Audit Qualification(s) where the impact is not Quantified by the auditor.	A vendor-wise reconciliation has been done. However detailed scrutiny in coordination with vendors with financial books and GST Portal is in process. The Company is in the process of reconciliation as the volume of transactions is large and it is expected to be completed in short period of time.	A vendor-wise reconciliation has been done. However detailed scrutiny in coordination with vendors with financial books and GST Portal is in process. The Company is in the process of reconciliation as the volume of transactions is large and it is expected to be completed in short period of time.
	(i) Management's estimation on the impact of audit qualification:	N. A	N. A
	(ii) If management is unable to estimate the impact reasons for same:	Since reconciliation is under process, it is not possible to make an estimate at this Stage.	Since reconciliation is under process, it is not possible to make an estimate at this Stage.

Praveen Kumar

Sanjay Kumar



	(iii) Auditor's comment on (i) or (ii) above:	The Company is in the process of reconciliation.	The company is in the process of reconciliation.
Signatories:			
CEO/CMD	 		
CFO/DF	 		
Audit Committee Chairman	MUNDASSERIL VELAYUDHAN NATESAN (Dr. M.V. Natesan)		
Statutory Auditors	For VK Dhingra & Co. Chartered Accountants Firm Registration No. 000250N VIPUL GIROTRA (CA Vipul Girotra) Partner M.No. 084312		

Place: New Delhi

Date: 13.07.2023