

RVNL/SECY/STEX/2023

17.05.2023

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- RVNL-GEW (JV) emerges as the Lowest Bidder (L1) from South Central Railway for “Comprehensive signalling and telecommunication works for provision of automatic block signalling system in Balharshah-Makudi section of Secunderabad Division in South Central Railway.”

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, RVNL-GEW (JV) emerges as the Lowest Bidder (L1) from South Central Railway for “Comprehensive signalling and telecommunication works for provision of automatic block signalling system in Balharshah- Makudi section of Secunderabad Division in South Central Railway.”

The cost of project is **Rs. 81,22,28,896.04/-** (M/s Ganapathi Engineers Works, Hubli Share is 51% and M/s Rail Vikas Nigam Limited Share is 49%).

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure- A**

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Safe Harbour: Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

Annexure- A

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

S. No.	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	South Central Railway
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	General Contract Conditions
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d.	Nature of order(s) / contract(s);	"COMPREHENSIVE SIGNALLING AND TELECOMMUNICATION WORKS FOR PROVISION OF AUTOMATIC BLOCK SIGNALLING SYSTEM IN BALHARSHAH - MAKUDI SECTION OF SECUNDERABAD DIVISION IN SOUTH CENTRAL RAILWAY "
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	540 Days
g.	Broad consideration or size of the order(s)/contract(s);	INR 81,22,28,896.04/- (Rupees Eighty One Crore Twenty Two lakh Twenty Eight Thousand Eight Hundred Ninety Six and Paise Four Only). 1. M/s Ganapathi Engineers Works, Hubli- 51% (Lead Member) 2. M/s Rail Vikas Nigam Limited-49%
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

(Handwritten Signature)