

RVNL/SECY/STEX/2025

16.05.2025

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Formation of Wholly Owned Subsidiary Company in Andhra Pradesh by Rail Vikas Nigam Limited

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is hereby informed that, Rail Vikas Nigam Limited (RVNL) has incorporated Wholly Owned Subsidiary Company “**SABBAVARAM SHEELANAGAR ROAD DEVELOPMENT LIMITED**” in Andhra Pradesh.

Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure- A**

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Safe Harbour: Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

Annexure-A

Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

S. No.	Particulars	
1.	Name of the target entity and details in brief	Sabbavaram Sheelanagar Road Development Limited (CIN: U42101AP2025GOI119373)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length;	NA The intimation is regarding the incorporation of Wholly Owned Subsidiary of Rail Vikas Nigam Limited (RVNL).
3.	Industry to which the entity being acquired belongs	Construction/ Infrastructure
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity)	NA The intimation is regarding the incorporation of Wholly Owned Subsidiary of Rail Vikas Nigam Limited (RVNL).
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for the completion of the acquisition	NA
7.	Consideration- whether cash consideration or share swap or any other form and details of the same	NA
8.	Cost of acquisition and/or the price at which the shares are acquired	NA
9.	Percentage of shareholding/control	100%

	acquired and/ or number of shares acquired	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of acquisition, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	NA Date of Incorporation of the Company is 15.05.2025