CIN : L74999DL2003GOI118633

रेल विकास निगम लिमिटेड
Rail Vikas Nigam Limited
गुणवत्ता, गति एवं पारदर्शिता
(A Government of India Enterprise)

Ref. No. RVNL/SECY/STEX/ 2021 **14.12.2021**

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	**BSE Ltd.** Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649

Sub: Revocation of policy for assignment of works to PSUs.

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is in continuation to letter no. RVNL/SECY/STEX/2021 dated 10.11.2021 regarding assignment of work to PSUs by Ministry of Railways.

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that Ministry of Railways (Railways Board) Govt. of India vide letter no. 2021/PL/57/12 dated 30.11.2021 has conveyed the revocation of policy for assignment of works to PSUs (Copy enclosed).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Rail Vikas Nigam Limited

DEEPIKA MEHTA
Digitally signed by DEEPIKA MEHTA
Date: 2021.12.14 13:04:20 +05'30'

(Deepika Mehta)
Company Secretary & Compliance Officer

Government of India
Ministry of Railways
(Railway Board)

107 B, Rail Bhawan
New Delhi -110 001

No. 2021/PL/57/12 New Delhi, dated 30th November, 2021

The Chairman and Managing Directors,
Braithwaite and Company Ltd, Kolkata
Container Corporation of India Ltd., New Delhi
Indian Railway Catering & Tourism Corporation Ltd., New Delhi
IRCON International Ltd., New Delhi
Konkan Railway Corporation Ltd., Mumbai
Mumbai Rail Vikas Corporation Ltd., Mumbai
Railtel Corporation of India Ltd., New Delhi
RITES Ltd., Gurgaon
Rail Vikas Nigam Ltd., New Delhi
Indian Railway Finance Corporation Ltd., New Delhi

The Managing Directors,
Dedicated Freight Corridor Corporation of India Ltd., New Delhi
Kolkata Metro Rail Corporation Ltd., Kolkata

Sub: **Execution of works through CPSE's**

Ref: i) Bds Ltr.No.2019/PL/57/5 Dt. 27.12.2019
ii) Bds Ltr.No.2021//PL/57/12 Dt. 26.10.2021

The policy approved by Board in their meeting held on 19.12.2019 to introduce competition among PSUs for awarding railway works which communicated under reference (i) above has already been withdrawn vide reference (ii) above.

2. Vide reference (ii) above, it was stipulated that *the policy for competition among eligible PSUs for allotment of work is withdrawn with immediate effect and the same shall now be done through open tendering and with immediate effect. Also, such works awarded to PSUs under existing scheme for which LOA has not been issued or MOU signed or major contractual obligation taken in any form will stand cancelled with immediate effect.*

3. Further to it, the works assigned to CPSE's as per the earlier policy at ref (i) above have been reviewed in detail and it has been decided by full Board that all works

Sandeep Jain

shall continue to be executed by the concerned PSUs to whom the work has been assigned/awarded except for the following 4 works:

i) Belgam – Dharwad New Line
ii) Shimoga – Shikaripur – Ranebennur NL
iii) Tumkur – Devangere NL
iv) Lodhma – Pisaka Line Bypassing Hatia / Ranchi Y Connection doubling.

30/11/2

(Sandeep Jain)
Executive Director/Plg.(Civil & PSU)
8595902807 (M)
Email: sandeepraju.jain@gov.in

Copy to:

i) CEO & Chairman RB,MF,MI,M(T&RS),MBoD
ii) The General Managers, All Indian Railways (including Production Units)