

RVNL/SECY/STEX/2024

08.11.2024

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Publication of Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Half Year ended 30th September, 2024

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (LODR) Regulations, 2015, please find attached a copy of Unaudited Financial Results (Standalone & Consolidated) of RVNL for the Quarter & Half Year ended 30th September, 2024, as published in Newspapers (English & Hindi).

This is for your information and record

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Germany's coalition collapses, Scholz to lead minority govt

New finance minister appointed amid opposition calls for early election

ASSOCIATED PRESS
Berlin, 7 November

After Germany's government coalition collapsed in a dramatic fashion when Chancellor Olaf Scholz fired Finance Minister Christian Lindner of the pro-business Free Democrats, Scholz said he would lead the country with a minority government, despite calls from opposition leaders on Thursday for early elections.



Germany's newly appointed Finance Minister Joerg Kukeles (front left) and German Chancellor Olaf Scholz (front right) at the lower house of parliament in Berlin on Thursday. PHOTO: REUTERS

The chancellor said the minority government would be made up of his Social Democrats and the Greens until early next year — even as the leader of the biggest opposition bloc in parliament, Friedrich Merz from the centre-right Christian Democrats, called for an immediate no-confidence vote. Scholz stressed again that he does not want to call a vote of confidence before January 15.

"The citizens will soon have the opportunity to decide anew how to proceed," the chancellor

asked him to add the justice ministry to his portfolio.

Steinmeier also appointed Joerg Kukeles, an economic adviser to Scholz, as finance minister. Scholz had announced late Wednesday that he would seek a vote of confidence on January 15 that he said might lead to an early election, perhaps as soon as March. The vote had otherwise been due next September.

The chancellor had accused Lindner of breaching his trust and publicly calling for a fundamentally different economic policy, including what Scholz said would be tax cuts worth billions for a few top earners while at the same time cutting pensions for all retirees.

The chancellor hopes that his minority government — Scholz's left-leaning Social Democrats with the environmentalist Greens — will get the support from Merz's party in parliament in the coming weeks, to pass important legislation and plugging the billion-euro hole in the 2025 budget.

Walter Steinmeier gave fired Finance Minister Lindner and two other Free Democrats officials who had resigned — Research Minister Bettina Stark-Watzinger and Justice Minister Marco Buschmann — their certificates of dismissal. Transport Minister Volker Wissing, who is also with the Free Democrats, said that after talks with Scholz, he had decided to stay in office and instead leave the party, Scholz

'Trump whale' wins \$50 mn in US poll bet

French trader took 'ask the neighbour' approach to make correct predictions

VASUDHA MIKHERJEE
New Delhi, 7 November

Everyone has heard of the nosy neighbour stereotype — those who try to peek through your windows, eavesdrop on private conversations, and keep the community gossip mill running. What many may not have considered is that the neighbour might be best suited to predict a country's election result. This was true for the US Presidential election 2024, where a mysterious figure known as the "Trump whale" earned nearly \$50 million by betting on Donald Trump's victory.

popular vote and several key swing states. Speaking to *The Wall Street Journal* through a series of emails, Theo explained how he defied conventional polls and why his "ask the neighbour" approach stands out from traditional poll-based predictions.

According to *The Wall Street Journal*, Theo is a wealthy and experienced French trader. This is all that is known about him. He reportedly has a background in financial services and trading at banks, and he made nearly \$50 million on a crypto betting platform, Polymarket, on Trump's election win. The Trump whale has claimed that his intentions behind the bet were purely financial, without any

political affiliations or agendas. How did Theo predict US polls? He used a polling approach he called the "neighbour effect". Instead of asking pollsters whom they intended to vote for, he asked them whom they believed their neighbour would vote for. The reason for this approach was that most people may feel reluctant to reveal their own political leanings but are more open to guessing the political preferences of those around them. This approach also relieved respondents from the pressure of sharing their own views and could be seen as a light-hearted exercise.



Nissan to axe 9,000 jobs, cuts profit outlook by 70%

REUTERS
Tokyo, 7 November

Nissan Motor will cut 9,000 jobs and 20 per cent of its global manufacturing capacity, the automaker said on Thursday, as it scrambles to reduce costs by \$2.6 billion in the current fiscal year amid a slump in China and US sales.

The plans underline the vulnerability of Japan's third-largest automaker, having never fully recovered from the disarray that led to the 2018 ouster of former chairman

Carlos Ghosn and scaling back of the partnership with Renault. Nissan cut its annual profit outlook by 70 per cent to \$975 million on Thursday, the second time it lowered the forecast this year.

Like many foreign automakers, it is struggling in China where BYD and other local manufacturers are gobbling up market share with affordable EVs and hybrids. Nissan also misread demand for hybrids in the United States, CEO Masakazu Uchida told a press conference.



[TECH DIGEST]

mybs.in/tech

OXYGENOS 15 ROLLING OUT TO ONEPLUS 12

OnePlus has announced the release of OxygenOS 15, based on Android 15, for its update 12 users in India. This update brings Google's new gesture-based IRIS to Search feature and introduces several AI capabilities powered by Google's Gemini AI models.



iQOO 13 launching in India next month

The Chinese smartphone brand iQOO has confirmed that its latest flagship device, the iQOO 13, is set to debut in India next month. Equipped with Qualcomm's new Snapdragon 8 Elite system-on-chip (SoC), it is already available in the company's home market.

Microsoft adds AI Rewrite tool in Notepad

Microsoft is bringing AI integration to Notepad on Windows with its new Rewrite feature. This tool allows users to rephrase sentences, adjust tone, and alter content length.

UCO BANK Branch Office: Bhawan Das Road (1002), Near High Court Courts, Jaipur-30201 Zonal Office: 2nd Floor, Arcade International, Osh Mall, Civil Lines, Amer Road, Jaipur

E-AUCTION SALE NOTICE FOR SALE OF IMMovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) read with proviso to Rule 8 (4) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged/pledged to the Secured Creditors, the possession of which has been taken by the Authorized Officer of UCO BANK Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on below mentioned date. Last Date of Submission of Earnest Money Deposit: 27.11.2024.

Sl. No.	Branch name and Main ID	Description of Secured Assets	Estimated Price	Due & Time (Date & Time)	Outstanding Amt. as at date
1	Branch: Shriyash Das Road (1002), E-mail: jahid@ucobank.co.in	1. Commercial open Land situated at: Kharsa No.365, 365/9 & 366/6, Ward No.19 (old) & 29 (new), Chaksa, Distt. Jaipur, Plot Area: 2991.16 Sq. Mtr., Owner: M/s. Patil Builders Pvt. Ltd., Possession Type: Physical.	Rs. 47,30,000/-	22.11.2024 to 27.11.2024 Time: 11 AM to 5 PM	Rs. 5,54,28,167.25 as on 27.04.2018
2	M/s. Patil Builders Pvt. Ltd., Through: Director Mr. Hemant Patil, Mr. Subhash Patil, Mrs. Manorama Patil and Mr. Narayan Lal Meena (Guarantors/Mortgagors)	2. Commercial Property/Factory Land situated at: Kharsa No.3670, 3674 & 3675, Ward No.19 (old) & 29 (new), Chaksa, Distt. Jaipur, Land Area: 11096.37 Sq. Meter, Owner: M/s. Patil Builders Pvt. Ltd., Possession Type: Physical.	Rs. 42,46,000/-	22.11.2024 to 27.11.2024 Time: 11 AM to 5 PM	inclusive of interest upto 31/03/2018 plus further interest
3	Mr. Hemant Patil, Mr. Subhash Patil, Mrs. Manorama Patil, Mrs. Rupali Patil, Mrs. Prapti Patil, Mrs. Agnesha Patil, Mr. Jitendra Patil and Mr. Narayan Lal Meena (Guarantors/Mortgagors)	3. Plant and Machinery: Line No:- Fly Ash Brick Making Machine: Henry M/s. Manorama Patil, Mrs. Rupali Patil, Mrs. Prapti Patil, Mrs. Agnesha Patil, Mr. Jitendra Patil and Mr. Narayan Lal Meena (Guarantors/Mortgagors)	Rs. 81,00,000/-	22.11.2024 to 27.11.2024 Time: 11 AM to 5 PM	and expense thereon until the payment is made in full
4		4. Village ACE Diesel Fokills, 5. Steel Structures & Electrical equipment, Subventilator.	Rs. 10,10,000/-	22.11.2024 to 27.11.2024 Time: 11 AM to 5 PM	

Note: The bid increment amount will be Rs. 50,000/-.

TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: i. The properties are being sold on "As is where is", "As is what is" and "Whatever there is". ii. The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be responsible for any error, misstatement or omission in this proclamation. iii. The secured asset will be sold before the reserve price. iv. The auction sale will be "online through e-auction portal ukrajya.auction-pub.auction/ukrajya/auction.html". v. The bidders are also advised to go through the portal ukrajya.auction-pub.auction/ukrajya/auction.html. vi. For detailed terms and conditions for auction sale before submitting their bids and taking part in the auction sale, please visit www.ujra.auction-pub.auction/ukrajya/auction.html or contact: Mr. Bhawendra Bhan Goswami, Authorized Officer (Mobile No. 982192121).

STATUTORY 15 DAYS SALE UNDER RULE 8(4) OF THE SECURITY INTEREST (ENFORCEMENT) RULES

The borrower/guarantors/mortgagor are hereby notified to pay the sum as mentioned above along with up to date interest and other expenses/charges before the date of e-Auction, failing which the secured Creditor will be authorized to discharge of the liability.

Date: 07.11.2024 Place: Jaipur Authorized Officer: UCO BANK



RVNL IN US, YOU TRUST
"सहै दुर्गम पर हम सक्रम, हम है गति विकास की।"



Extract of Standalone/Consolidated Financial Results for period ended 30th September, 2024

Sl. No.	Particular	Standalone				Consolidated							
		Quarter Ended		Six Months Ended		Quarter Ended		Six Months Ended					
		30.09.2024	30.06.2024	30.09.2024	30.03.2024	30.09.2024	30.06.2024	30.09.2024	30.03.2024				
1.	Revenue from Operations	4,869.22	4,064.27	4,909.79	8,933.49	10,356.04	21,732.58	4,854.95	4,673.80	4,914.32	9,828.75	10,485.89	21,878.53
2.	Other Income	279.85	262.06	296.45	541.91	576.81	1,182.55	281.12	262.95	296.02	544.07	577.63	1,185.11
3.	Total Income	5,149.07	4,326.33	5,206.24	9,475.40	10,932.85	22,915.13	5,136.07	4,336.75	5,210.34	9,472.82	11,063.52	23,063.64
4.	Profit Before Tax (PBT)	404.52	293.93	454.66	698.45	931.21	1,939.40	389.31	301.61	479.61	690.92	966.42	2,028.80
5.	Profit After Tax (PAT)	302.51	217.80	370.09	520.31	703.66	1,462.95	286.89	223.92	394.42	510.82	737.51	1,549.65
6.	Total Comprehensive Income/(loss) for the period/year	302.42	217.72	369.93	520.14	703.53	1,463.19	286.80	223.84	394.26	510.65	737.38	1,549.85
7.	Equity Share Capital	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02
8.	Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	5,782.26	-	-	-	-	-	6,635.92
9.	Earnings per share (EPS)*												
	Basic	1.45	1.04	1.77	2.50	3.37	7.02	1.38	1.07	1.89	2.45	3.54	7.43
	Diluted	1.45	1.04	1.77	2.50	3.37	7.02	1.38	1.07	1.89	2.45	3.54	7.43

NOTES:

- The above Unaudited Standalone/Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 07th November 2024.
- The Standalone/Consolidated Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- The Company/Group operates in a single reportable operating segment "Development of Rail Infrastructure" as per Ind AS 108 - Operating Segments.
- The Consolidated results for the financial year 2023-24 have been restated, showing a net decrease in profits to the extent of 24.95 Crore, being the difference between the provisional and audited financials of Joint Ventures, Associates and Subsidiaries as the Audited Financials are received after the finalization of the financial statement of the Company for Financial year 2023-24.

- In respect of Project Railway executed on behalf of Krishnapatnam Railway Company Limited (KRCL), RVNL is entitled for departmental charges @ 5% of the total cost of work as per the completion estimate as provided in paragraph 1137 of the Code for Engineering Department of Indian Railways. Company has received representation from KRCL, for waiver of the aforesaid departmental charges. Based on the representation made by KRCL, the management of the Company has decided to keep in abeyance the claim of the said departmental charges, pending detailed review of the subject matter by the Board of Directors of the Company.
- Previous period/year figures have been regrouped/ reclassified wherever necessary to conform to the figures of the current period.
- The above is an extract of the detailed format of Quarter ended Standalone/Consolidated Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The complete format of the Financial Results is available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on Company's website www.rvnl.org.

For and on behalf of the Board of Directors
Sd/- Pradeep Gaur
Chairman & Managing Director
DIN: 07243996

Opinion, Insight Out

Opinion, Monday to Saturday

To book your copy, sms reaches to 57575 or email order@bsmail.in



From #LocalRailInfra to #GlobalAllInfra
Reformed, Perfomed and now Transforming...

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