

RVNL/SECY/STEX/2025

08.09.2025

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip: 542649
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Sub: Approval for Formation of Wholly Owned Subsidiary Company from Department of Investment and Public Asset Management (DIPAM) - Not granted

Dear Sir/Madam,

This is with reference to our letter dated 27.01.2025, it is hereby informed that approval for formation of wholly owned subsidiary is not agreed to by Department of Investment and Public Asset Management (DIPAM).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer