RVNL/SECY/STEX/2022 **07.10.2022**

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051.
Scrip: RVNL

Sub: Board Comments on Exchange email dated 22nd August, 2022

Ref: Notice for non-compliance with SEBI (LODR) Regulation, 2015 (Listing Regulations) and/or Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 ("Depository Regulations")

Dear Sir / Madam,

This is with reference to your letter no NSE/LIST-SOP/COMB/FINES/0664 dated 22nd August, 2022 on the captioned subject, levying fine on the Company for Non-Compliance with listing Regulation 17 (1) of SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2022.

The same was placed before the Board of Directors of the company in its meeting, wherein Board noted that-

"the directors in RVNL are appointed by the Government of India and the Company has no role to play in this regard. The Board further advised that continuous follow up with Ministry of Railways should be made in this regard and a request be made to ED(PSU) to make a submission to stock exchanges on behalf of RVNL to waive off the penalty."

This is for your kind information & necessary action please.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

kalpana dubey
Digitally signed by kalpana dubey
Date: 2022.10.07 16:10:13 +05'30'

(Kalpana Dubey)
Company Secretary & Compliance Officer