

RVNL/SECY/STEX/2025

06.05.2025

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Board Comments on fine levied by the Exchanges for the quarter ended 31st December, 2024

Dear Sir / Madam,

This is with reference to the National Stock Exchange of India Limited (“NSE”) letter no. NSE/LIST SOP/COMB/FINES/0307 and BSE Limited (“BSE”) email dated 17th March, 2025 regarding non-compliance with Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. non-compliance with the requirements pertaining to the composition of the Board including failure to appoint Woman Director for the quarter ended 31st December, 2024, and imposing fine on the Company for the same. The reply of the same was intimated to NSE and BSE vide letter no. RVNL/SECY/STEX/2025 dated 18th March, 2025.

Further, it was placed before the Board of Directors of the company, wherein Board observed that –

“Company is continuously following up with the Ministry of Railways about the vacancy of Independent Directors (including one-woman Independent Director) on the Board of RVNL. Several reminder letters have been sent by RVNL requesting MoR to take immediate action with respect to appointment of Independent Directors (including one-woman Independent Director) and being a Govt. Company, Company has no role to play in the appointment of Directors.”

This is for your kind information & necessary action please.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer