



International Year
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रेल विकास निगम लिमिटेड
Rail Vikas Nigam Limited
गुणवत्ता, गति एवं पारदर्शिता
(A Government of India Enterprise)

CIN : L74999DL2003GOI118633

RVNL/SECY/STEX/2025-26

06.03.2026

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Clarification /Confirmation on news item appearing in “Media/Publication”

Dear Sir/Madam,

This is with reference to your email dated 06.03.2026 on the captioned subject with respect to recent news item which appeared in the “www.ndtvprofit.com” dated 06.03.2026 captioned “Ministry of Railways Proposes Merger of IRCON And RVNL As Shares Surge.”

In this regard, we wish to inform you that the RVNL has not received any intimation/communication from Ministry of Railways or any other Authority regarding Merger of IRCON and RVNL.

We wish to reiterate that the Company is and will continue to comply with SEBI Listing Regulations and keep the stock exchange(s) duly informed of all material information / events, including price sensitive information(s), in accordance with the applicable provisions.

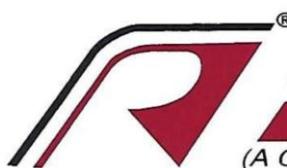
The point-wise replies to the queries raised vide email dated 06.03.2026 are as under:

S. No.	Queries	Submission of the Company
1.	Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.	No
2.	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? Further, you are advised to provide the said information and the reasons for	No



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	not disclosing the same to the Exchange earlier as required under Regulations 30 of SEBI (LODR) Regulations, 2015.	
3.	In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings (sought only by BSE).	Not Applicable
	The material impact of this article on the Company (sought only by NSE).	Not Applicable

Request you to kindly take the above on record.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer