RVNL/SECY/STEX/AGM-23/2026 **01.08.2026**

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip: **RVNL**	**BSE Ltd.** Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip: **542649**
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाज़ा, प्लॉट नं. सी/1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई- 400051 स्क्रिप: **RVNL**	**बीएसई लिमिटेड** कॉर्पोरेट सेवा विभाग फ़िरोज़ जीजीभॉय टावर्स, दलाल स्ट्रीट, मुंबई- 400001 स्क्रिप: **542649**

Sub: Business Responsibility & Sustainability Report for the FY 2025-26

विषय: वित्त वर्ष 2025-26 हेतु व्यावसायिक उत्तरदायित्व और स्थिरता रिपोर्ट

Dear Sir/Madam,
प्रिय महोदय/महोदया,

Pursuant to Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Business Responsibility & Sustainability Report (BRSR) for the Financial Year 2025-26 along with Reasonable Assurance Report, provided by an Independent Agency, which is forming part of the Annual Report for Financial Year 2025-26.

कृपया ऊपर दी गई जानकारी को रिकॉर्ड में लें।

धन्यवाद,

रेल विकास निगम लिमिटेड की ओर से

KALPANA DUBEY

Digitally signed by KALPANA DUBEY
Date: 2026.08.01 16:38:12 +05'30'

(कल्पना दूबे)
कंपनी सचिव एवं अनुपालन अधिकारी

Annexure "D"

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORTING

Section A:

General Disclosure

I - Details of the listed entity

1. Corporate Identity Number (CIN) of the Listed Entity	L74999DL2003GOI118633
2. Name of the Listed Entity	Rail Vikas Nigam Limited
3. Year of incorporation	2003-01-24
4. Registered office address	World Trade Center, Tower A, 6th To 9th Floor, Nauroji Nagar, New Delhi - 110029
5. Corporate address	World Trade Center, Tower A, 6th To 9th Floor, Nauroji Nagar, New Delhi - 110029
6. E-mail	investors@rvnl.org
7. Telephone	011-26738299
8. Website	www.rvnl.org
9. Financial year for which reporting is being done	2025-26
10. Name of the Stock Exchange(s) where shares are listed	BSE and NSE
11. Paid-up Capital	Rs. 20,85,02,01,000.00
12. Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report.	Name - Ms. Kalpana Dubey Designation - Company Secretary and Compliance Officer Contact No. - 011-26738299 E-mail - investors@rvnl.org
13. Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e., only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone basis
14. Name of the Assessment or Assurance Provider.	CNK and Associates LLP
15. Type of Assessment or Assurance obtained.	Reasonable Assurance for BRSR Core-Annexure-I

II - Products and Services

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the Entity
1	RVNL primarily serves the railway infrastructure segment and has diversified its business across highways and roads, metro rail, ports and harbors, telecom, power transmission, and renewable energy (solar) infrastructure.	Railway	84.27%
2	RVNL primarily serves the railway infrastructure segment and has diversified its business across highways and roads, metro rail, ports and harbors, telecom, power transmission, and renewable energy (solar) infrastructure.	Energy	6.32%
3	RVNL primarily serves the railway infrastructure segment and has diversified its business across highways and roads, metro rail, ports and harbors, telecom, power transmission, and renewable energy (solar) infrastructure.	Highway	3.69%
4	RVNL primarily serves the railway infrastructure segment and has diversified its business across highways and roads, metro rail, ports and harbors, telecom, power transmission, and renewable energy (solar) infrastructure.	Telecom	2.74%
5	RVNL primarily serves the railway infrastructure segment and has diversified its business across highways and roads, metro rail, ports and harbors, telecom, power transmission, and renewable energy (solar) infrastructure.	Port	2.71%
6	RVNL primarily serves the railway infrastructure segment and has diversified its business across highways and roads, metro rail, ports and harbors, telecom, power transmission, and renewable energy (solar) infrastructure.	Others	0.26%

17. Products/ Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1	Railway	421002	84.27%
2	Energy	422008	6.32%
3	Highway	421001	3.69%
4	Telecom	432102	2.74%
5	Port	429002	2.71%
6	Others	429009	0.26%

Note: Work performed under railway category is also covered under NIC Code 421004.

III - Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	0	23	23
International	0	9	9

19. Markets served by the entity:

a. Number of locations:

Locations	Number
National (No. of States)	16
International (No. of Countries)	8

b. What is the contribution of exports as a percentage of the total turnover of the entity?

4.54%

c. A brief on types of customers

RVNL primarily serves the railway infrastructure segment and has diversified its business across highways and roads, metro rail, ports and harbors, telecom, power transmission, and renewable energy (solar) infrastructure.

IV - Employees

20- Details at the end of the financial year

a- Employees and workers (including differently abled):

S No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
Employees						
1	Permanent (D)	250	229	91.60%	21	8.40%
2	Other than Permanent (E)	714	669	93.70%	45	6.30%
3	Total Emp. (D + E)	964	898	93.15%	66	6.85%
Workers						
1	Permanent (F)	0	0	0.00%	0	0.00%
2	Other than Permanent (G)	0	0	0.00%	0	0.00%
3	Total workers (F+G)	0	0	0.00%	0	0.00%

b- Differently abled Employees and workers:

S No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
Differently Abled Employees						
1	Permanent (D)	2	2	100.00%	0	0.00%
2	Other than Permanent (E)	1	1	100.00%	0	0.00%
3	Total differently abled employees (D+E)	3	3	100.00%	0	0.00%
Differently Abled Workers						
1	Permanent (F)	0	0	0.00%	0	0.00%
2	Other than Permanent (F)	0	0	0.00%	0	0.00%
3	Total differently abled workers (F+G)	0	0	0.00%	0	0.00%

21. Participation/Inclusion/Representation of women

	Total (A)	No. and % of females	
		No. (B)	% (B/A)
Board of Directors	5	1	20.00%
Key Management Personnel	7	2	28.57%

22- Turnover rate for permanent employees and workers.

(Disclose trends for the past 3 years)

	FY 2025-2026 (Turnover rate in current FY)			FY 2024-2025 (Turnover rate in previous FY)			FY 2023-2024 (Turnover rate in the year prior to previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	17.06%	0.00%	15.72%	7.00%	5.88%	6.94%	12.71%	0.00%	12.71%
Permanent Workers	Not Applicable								

Note: RVNL does not employ any workers. Accordingly, the disclosure relating to the turnover rate of workers is Not Applicable for the reporting period.

V- Holding, Subsidiary and Associate Companies (including joint ventures)

23a- Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	HSRC Infra Services Limited	Subsidiary	100.00%	No
2	Masakani Paradeep Road Vikas Limited	Subsidiary	100.00%	No
3	Sabbavaram Sheelanagar Road Development Limited	Subsidiary	100.00%	No
4	RVNL Infra South Africa	Subsidiary	100.00%	No
5	RVNL Infra Middle East (Oman)	Subsidiary	100.00%	No
6	RVNL Middle East Contracting L.L.C. (Dubai)	Subsidiary	100.00%	No
7	Rail Vikas Nigam LLC (Uzbekistan)	Subsidiary	100.00%	No
8	Rail Vikas Nigam Limited Company (One Person)(Kingdom of Saudi Arabia)	Subsidiary	100.00%	No
9	Kutch Railway Company Limited	Joint Venture	50.00%	No
10	Shimla Bypass Kaithlighat Shakral Private Limited	Joint Venture	50.00%	No
11	Kyrgyzindustry-RVNL Closed JSC	Joint Venture	50.00%	No
12	Krishnapatnam Railway Company Limited	Joint Venture	49.76%	No
13	Chatra Expressways Private Limited	Joint Venture	49.00%	No
14	JGPL-RVNL EPC Private Limited	Joint Venture	49.00%	No
15	Angul Sukinda Railway Limited	Joint Venture	35.71%	No
16	Bharuch Dahej Railway Company Limited	Joint Venture	35.46%	No
17	Haridaspur Paradip Railway Company Limited	Joint Venture	30.00%	No
18	Chennai MMLP Private Limited	Joint Venture	0.00%	No
19	Indore MMLP Private limited	Joint Venture	0.01%	No
20	Bengaluru MMLP Private Limited	Joint Venture	0.00%	No
21	Kinet Railway Solutions limited	Associate	25.00%	No
22	Indian Port Rail & Ropeway Corporation Limited	Associate	10.00%	No

Note: RVNL has 10% stake in Indian Port Rail & Ropeway Corporation Limited in form of equity shares.

VI- CSR Details

24 i- Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No)

Yes

24 ii-Turnover (Rupees in Crore)

20,012.26

24 iii- Net worth (Rupees in Crore)

8,862.82

VII- Transparency and Disclosures Compliances

25- Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2025-2026 Current Financial Year			FY 2024-2025 Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes Web link: https://rvnl.org/RVNL_cms/uploads/copolicy/greivance_redressal_policy.pdf	0	0	NA	0	0	NA
Investors (other than shareholders)	yes	0	0	NA	0	0	NA
Shareholders	Yes Web link: https://rvnl.org/RVNL_cms/uploads/copolicy/greivance_redressal_policy.pdf	38	0	NA	20	0	NA
Employees and workers	Yes Web link: https://rvnl.org/RVNL_cms/uploads/copolicy/greivance_redressal_policy.pdf	5	0	NA	11	0	NA
Customers	No, Not Applicable	0	0	RVNL does not cater to retail customers.	0	0	RVNL does not cater to retail customers
Value Chain Partners	Yes Web link: https://rvnl.org/RVNL_cms/uploads/copolicy/greivance_redressal_policy.pdf	0	0	NA	0	0	NA
Other (please specify)	Yes Web link: https://rvnl.org/RVNL_cms/uploads/copolicy/greivance_redressal_policy.pdf	119	5	NA	125	4	NA

Note: Other includes: complaints from Agriculture, Allegation of Corruption/Malpractices, Labour Issues, Land Related Problems, Other Central Government Related, Quality of Service/Civic Amenities, Railway, State Government Related and Suggestion.

26- Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Environmental - Energy Use & Emissions (Scope 1, 2, 3)	R	Projects involve high energy use (machinery, lighting, etc.), Indirect emissions from contractors	• Implement energy-efficient equipment and machinery; • Transition to renewable energy sources where feasible (e.g., solar lighting at sites) • Adopt green building principles; require contractors to report and manage their emissions • Implement Scope 3 emissions tracking and reduction strategies.	Negative: High energy consumption and reliance on fossil fuels increase operating costs. Additionally, tightening emission regulations may result in carbon taxes or penalties. Positive: Upfront investment may be needed for energy-efficient technologies, but long-term savings and improved ESG ratings can offset costs.
2	Environmental - Sustainable Construction & Resource Efficiency	O	Construction uses large quantities of steel, cement, ballast, etc.	NA	Positive: Reduced material costs through recycled content; Green building recognition. However availability of recycled material is a challenge when needed in large volume.
3	Environmental - Water Management	O	Water use in curing, dust suppression; tanker dependency	NA	Positive: Cost savings from water reuse. improved community relations. Water recycling also attracts capital investment in the beginning and maintenance cost at regular intervals.
4	Environmental - Waste Management (C&D Waste)	O	Debris, metal scrap generated at project sites	NA	Positive: Cost savings through recycling/ reuse; reduced landfill fees

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
5	Environmental - Biodiversity Impact	R	Projects in ecologically sensitive zones	• Conduct Environmental Impact Assessments (EIA) • Avoid protected areas • Implement biodiversity management plans • Carry out compensatory afforestation.	Negative: Cost of compensatory afforestation; risk of delays and environmental penalties
6	Environmental - Noise & Dust Control	R	Construction activities near populated areas	• Use noise barriers • Implement wet suppression for dust; • Restrict working hours near residential areas • Conduct ambient air quality monitoring.	Negative: Risk of fines; mitigation costs; community dissatisfaction
7	Environmental - Climate Adaptation & Resilience Planning	R/O	Infrastructure must now be built to withstand extreme climate risks (floods, heat, etc.) across regions	• Integrate climate risk assessments in the project planning stage • Adopt climate-resilient design standards • Select materials suited for extreme weather conditions • Elevate infrastructure in flood-prone areas • Install early-warning and drainage systems • Collaborate with climate experts to model regional impacts.	Negative: Higher capex if unprepared; long-term asset protection if addressed
8	Environmental / Governance - Supply Chain Disruptions (Geopolitical/Logistics)	R	Global sourcing of inputs (rails, steel, signaling) can be impacted by war, trade bans, or sanctions	• Diversify suppliers • Maintain buffer inventory • Include contractual clauses for delivery assurance • Assess suppliers for ESG risks.	Negative: Cost escalation, delivery delays, or project overruns
9	Environmental / Social - Environmental & Social Impact Assessments (ESIA)	R	Required by most foreign governments for infrastructure projects	• Develop project-specific ESIA reports • Ensure stakeholder consultations • Comply with IFC or World Bank safeguards as required.	Negative: Non-compliance can lead to cancellation or protest
10	Governance - Ethical Procurement & Tendering	R	Large-scale public procurement and corruption risks	• Enforce transparent tender processes; • Apply e-procurement; rotate procurement staff • Establish whistleblower and grievance redressal mechanisms.	Negative: Audit penalties; blacklisting; vigilance interventions
11	Governance - Data Transparency & ESG Reporting	O	As a PSU, RVNL is subject to investor and MoR scrutiny	NA	Positive: Higher ESG scores; better PSU rating; improved stakeholder confidence
12	Governance - Compliance with Environmental & Labour Laws	R	Multiple agencies (CEA, CPCB, Labour Dept.) monitor operations	• Set up internal compliance tracking systems • Appoint a dedicated compliance officer • Conduct regular internal audits; • Training on legal updates.	Negative: Fines, stoppage, litigation costs
13	Governance - Cybersecurity & Data Privacy	R	Sensitive data on tenders, contracts, project finances	• Implement data encryption and firewall systems • Conduct cybersecurity audits • Train staff on phishing and data safety protocols.	Negative: Risk of data breach; IT security investments
14	Governance - Cross-border Compliance & Legal Risks	R	Operating in multiple countries exposes RVNL to varying legal, tax, labor, and environmental laws	• Engage local legal advisors • Establish a compliance checklist by country • Monitor policy changes regularly.	Negative: Delays, fines, or contract termination due to non-compliance in foreign jurisdictions

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
15	Governance - Foreign Exchange Risk / Local Content Rules	R	Cost estimation and contracts in international markets must factor in currency volatility and local sourcing laws	Hedge forex exposure through Forward contracts Price in contingencies Renegotiate long-term contracts with flexible clauses.	Negative: Financial volatility, contract penalties
16	Governance / Environmental - Green Infrastructure Financing / International ESG Benchmarks	O	Access to green finance (ADB, World Bank, etc.) requires advanced ESG disclosures and alignment	NA	Positive: Cheaper capital, increased investor interest, premium on green bonds
17	Social - Occupational Health & Safety (OHS)	R	High-risk activities in rail electrification, bridge construction	• Enforce strict safety protocols • Conduct risk assessments • Provide mandatory PPE • Adopt ISO 45001 • Ensure contractor compliance.	Negative: Legal liabilities, medical costs, project delays
18	Social - Community Engagement & Grievance Redressal	R	Project disruption, land access issues, social unrest	• Conduct proactive stakeholder engagement and social impact assessments • Establish a formal grievance redressal mechanism accessible to local communities • Ensure continuous dialogue through local liaison officers • Incorporate feedback into project planning to prevent delays and unrest.	Negative: Cost of resettlement, project delays, CSR spending
19	Social - Labour Rights in Supply Chain	R	Large contractual and migrant workforce	• Enforce supplier code of conduct aligned with national labour laws and ILO standards • Ensure proper documentation, wage payments, and working conditions • Conduct regular audits of contractors; • Offer awareness programs on worker rights and safety.	Negative: Legal penalties, reputation loss, contractor non-compliance remediation
20	Social - Inclusion & Diversity	O	Gender/diversity inclusion in project management roles	NA	Positive: Improved social equity; brand reputation; inclusive hiring incentives
21	Social - Skill Development for Local Communities	O	Upskilling locals along project routes	NA	Positive: Enhanced local goodwill; lower recruitment/training costs
22	Social - Cultural Sensitivity and Stakeholder Engagement	R/O	International projects require local language, norms, and community trust	• Engage local stakeholders early in the project lifecycle • Hire local liaison officers and translators • Conduct cultural sensitivity training for project teams • Adapt project plans to respect local customs and norms • Build trust through transparent communication and shared benefits.	Positive: Improved project acceptance or resistance Negative: (leading to time/cost overruns)

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
23	Social - Human Rights Due Diligence (incl. migrant labor)	R	Need to ensure ethical labor practices especially in subcontractor chain across regions	• Conduct human rights impact assessments • Require subcontractors to comply with international labor standards (ILO, UNGPs) • Monitor working conditions regularly • Include human rights clauses in contracts • Provide training and grievance mechanisms for migrant labor.	Negative: Reputational harm, litigation, or blacklisting in host country
24	Social - Workforce Diversity and Cross-cultural Management	O	Managing teams across different states and nations requires inclusive and conflict-sensitive policies	NA	Positive: Improved morale and retention, fewer interpersonal issues on site

Section B:
MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes									
1 a- Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes								
1 b- Has the policy been approved by the Board? (Yes/No)	Yes								
1 c- Web Link of the Policies, if available	All company policies are available at the given link: https://rvnl.org/company-policies								
2- Whether the entity has translated the policy into procedures. (Yes / No)	Yes								
3- Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes								
4- Name of the national and international codes/certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	• Indian labour codes • ISO 45001 • ISO 14001 • ISO 9001								

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
5- Specific commitments, goals and targets set by the entity with defined timelines, if any.	**[P1]:** Endeavour to conduct more training programmes for relevant stakeholder groups, covering a broader range of topics aligned with the principles of ethics, transparency, and accountability. **[P2]:** The Company has established procedures for sustainable sourcing. The methodology for assessing supplier coverage and performance is currently under implementation. The Company endeavours to disclose the quantitative percentage of inputs sourced sustainably upon completion of the assessment in forthcoming reporting cycles. **[P3]:** • Enhance training coverage on health and safety measures and skill upgradation across all employee categories. • Expand the coverage of performance and career development reviews to a higher proportion of employees. • Sustain zero accidents and zero Lost Time Injuries, consistent with FY 2025-26 performance. • Endeavour to establish a formal assessment process for health and safety practices and working conditions across office locations. • Expand ESG assessment coverage of value chain partners on health and safety practices and working conditions. **[P5]:** • Enhance training coverage on human rights policies and issues for employees. • Endeavour to establish a formal assessment process for human rights parameters across office locations. • Expand ESG assessment coverage of value chain partners on human rights parameters. **[P6]:** • Increase the share of renewable energy consumption across office locations. • Undertake additional initiatives towards reducing greenhouse gas emissions. • Expand Scope 3 emission reporting to cover additional categories in subsequent reporting periods. • Expand ESG assessment coverage of value chain partners on environmental impact parameters. RVNL will continue to utilise the ESG management platform, KARBON provided by Planet Sustech Private Limited to strengthen ESG data management, streamline reporting processes, and enhance the accuracy and comprehensiveness of ESG disclosures in subsequent reporting periods.								

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
6- Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	**[P1]:** Total training programmes conducted increased from 18 in FY 2024-25 to 40 in FY 2025-26, comprising programmes for employees, Key Managerial Personnel, and Board of Directors **[P3]:** Training on health and safety measures increased from 0% in FY 2024-25 to 23.65% in FY 2025-26 Skill upgradation training increased from 10.62% in FY 2024-25 to 86.83% in FY 2025-26 Zero injuries and zero fatalities recorded, consistent with the prior year Initiated ESG assessment of value chain partners on health and safety practices and working conditions, covering 1.54% of value chain partners by value of business in the first year of assessment **[P5]:** Structured human rights awareness training provided to employees during FY 2025-26, compared to zero coverage in FY 2024-25 Initiated ESG assessment of value chain partners on human rights parameters, covering 1.54% of value chain partners by value of business in the first year of assessment **[P6]:** Introduced several initiatives to improve resource efficiency and reduce environmental impact, including rooftop solar installations, water conservation measures, sewage treatment, afforestation, and adoption of a Net Zero Waste approach at project sites Initiated ESG assessment of value chain partners on environmental impact parameters, covering 1.54% of value chain partners by value of business in the first year of assessment Continued utilisation of Planet Sustech Private Limited's ESG management platform, KARBON, enabling more accurate and comprehensive environmental data reporting.								

Governance, leadership and oversight	
7- Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)	We are dedicated to incorporate sustainability and responsibility into our business processes as a responsible corporate entity. Ensuring accountability and transparency in the business sector has advanced significantly with SEBI's introduction of the Business Responsibility and Sustainability Report (BRSR). RVNL is committed to follow the values and rules stated in the BRSR framework and we completely support this endeavour. We think that ethical business practices benefit not just our stakeholders but also the environment and society and that sustainable growth is crucial for long-term success. In our BRSR, we have described our endeavours and accomplishments in several ESG areas in depth such as our social contributions, governance procedures and environmental effects. Strong measures have been put in place to reduce our carbon impact, support diversity and inclusion and maintain the highest moral standards. While acknowledging that we can always do better, we are happy about our progress. We will keep pushing for excellence in sustainability and accountability as we proceed coordinating our objectives with the larger global agenda for sustainable development.
8- Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Mr. Mritunjay Pratap Singh, Director (Operations), DIN: 08165734, is designated as highest authority responsible for implementation and oversight of the Business Responsibility policy.

Governance, leadership and oversight	
9- Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Yes The ESG committee for decision-making on sustainability-related issues comprises the following members: Mr. M.P.Singh- Chairman Mr. S.K. Patra, PED/East- Member Mr. Chandan Kumar Verma, ED/Finance- Member Mr. Deepak Arora, PED/S&T- Member Mr. Ravindra Kumar, ED/HR- Member Company Secretary to act as Nodal Officer to the Committee

10- Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee								
	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	Committee/Board								
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Committee/Board								
Subject for Review	**Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)**								
	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	As and when required								
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	As and when required								
11- Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	**P1**	**P2**	**P3**	**P4**	**P5**	**P6**	**P7**	**P8**	**P9**
	Yes, by Planet Sustech Private Limited.								

12- If answer to question (1) above is "No" i.e., not all Principles are covered by a policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	No								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)	Not Applicable								

Section C:

Principle Wise Performance Disclosure

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE-1

Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

ESSENTIAL INDICATORS

1- **Percentage coverage by training and awareness programmes on any of the principles during the financial year:**

Segment	Total number of trainings and awareness programmes held	Topics / principles covered under the training and its impact	% of persons in respective category covered by the awareness programmes
Board of Directors	01	Corporate Governance	100.00%
Key Managerial Personnel	1	NISM	0.00%*
Employees other than BoD and KMPs	39	• Technical Excellence (Railway Signalling, Civil, Electrical & Telecom Systems) • Project Management and Infrastructure Development • Railway Safety and Kavach • Digital Transformation (Cyber Security, Artificial Intelligence & Networking) • Information Technology and Telecommunications • Vigilance, Ethics and Integrity • Corporate Governance and Compliance • Finance and Financial Management • Leadership Development and Succession Planning • Human Resource Development and Capacity Building • Prevention of Sexual Harassment (POSH) and Gender Sensitization • Diversity, Equity and Inclusion • Environmental, Social and Governance (ESG) • Occupational Safety and Risk Management • Energy and Hydropower Systems • Technical Inspection, Maintenance and Quality Management	87.37%
Workers	Not Applicable		

Note: A training programme was organized for the Company Secretary under the Key Managerial Personnel (KMP) category. However, the Company Secretary was unable to attend the programme.

Note: RVNL does not employ any workers. Accordingly, the disclosure relating to training and awareness programmes for workers is Not Applicable.

2- **Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):**

Monetary

	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred?(Yes/ No)
Penalty/ Fine	NIL			Not Applicable	
Settlement					
Compounding Fee					

Non- Monetary

	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred?(Yes/No)
Imprisonment	NIL		Not Applicable	
Punishment				

3- **Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.**

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Not Applicable	

Note: As there were no instances requiring monetary or non-monetary action as disclosed in Question 2, there were no appeals or revisions preferred during the reporting period. Accordingly, this disclosure is Not Applicable.

4- **Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**

Yes, the company has Anti-Corruption/ Anti-bribery policy. RVNL is committed to conducting its business with the highest standards of ethical behaviour, integrity, and transparency. RVNL recognises that bribery and corruption can undermine its business, damage its reputation, and harm the interests of its stakeholders. RVNL's policy on bribery and corruption has a zero-tolerance approach and establishes principles based on Anti-Bribery and Anti-Corruption laws

The link to said policy is given below:

https://rvnl.org/RVNL_cms/uploads/copolicy/Anti_Bribery_and_Anti_Corruption_Policy.pdf

5- **Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption.**

	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Directors	NIL	NIL
KMPs		
Employees		
Workers		

6- Details of complaints with regard to conflict of interest.

	FY 2025-2026 Current Financial Year		FY 2024-2025 Previous Financial Year	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	NIL	Not Applicable	NIL	Not Applicable
Number of complaints received in relation to issues of Conflict of Interest of the KMPs				

7- Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Not Applicable. As there were no instances of fines, penalties, or actions taken by regulators, law enforcement agencies, or judicial institutions relating to corruption or conflicts of interest during the reporting period, no corrective actions were required.

8- Number of days of accounts payables ((Accounts Payable *365) / Cost of goods/ services procured) in the following format.

	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Number of days of accounts payable	32.58	6.90

9- Open-ness of business. Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties,in the following format:

Parameter	Metrics	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Concentration of purchases	a. Purchases from trading houses as % of total purchases	0.00%	0.00%
	b. Number of trading houses where purchases are made from	0	0
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	0.00%	0.00%
Concentration of Sales	a. Sales to dealers /distributors as % of total sales	0.00%	0.00%
	b. Number of dealers / distributors to whom sales are made	0	0
	c. Sales to top 10 dealers / distributors as % of total sales to dealers /distributors	0.00%	0.00%
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	0.49%	0.28%
	b. Sales (Sales to related parties / Total Sales)	1.94%	2.59%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	87.73%	0.00%
	d. Investments (Investments in related parties / Total Investments made)	98.58%	98.68%

LEADERSHIP INDICATORS

1- Awareness programmes conducted for value chain partners on any of the principles during the financial year:

Total number of awareness programmes held	Topics / principles covered under the training	%age of value chain partners covered (by value of business done with such partners under the awareness programmes)
	NIL	

2- Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/ No) If yes, provide details of the same.

Yes, every Director of the Company discloses his/her concern or interest in the Company(s)/ Body Corporates/ Firms/other Association of Individuals and any change therein, annually or upon any change, which includes the shareholding interest. Further, a declaration is also taken annually from the Directors under the Code of Conduct confirming that they will always act in the interest of the Company and ensure that any other business or personal association which they may have, does not involve any conflict of interest with the operations of the Company and the role therein.

Also, in the meetings of the Board, the Directors abstain from participating in the items in which they are concerned or interested. For identifying and tracking conflicts of interest involving the Directors/KMPs of the Company, the Corporate Secretarial team maintains a database of the Directors and the entities in which they are interested. This list is shared with the finance department for monitoring and tracking transaction(s) entered by the Company with such parties. Additionally, the Senior Management also affirms annually that they have not entered into any material, financial and commercial transactions, which may have a potential conflict with the interest of the Company at large.

The Code of Conduct: https://rvnl.org/RVNL_cms/uploads/copolicy/Code_of_conduct-_RVNL.pdf

PRINCIPLE-2

Businesses should provide goods and services in a manner that is sustainable and safe.

ESSENTIAL INDICATORS

1- Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	Current Financial Year	Previous Financial Year	Details of improvements in environmental and social impacts
R&D	0.00%	0.00%	Not Applicable. Considering the nature of the Company's business, no investments were made in research and development (R&D) or capital expenditure (Capex) towards specific technologies for improving the environmental and social impacts of products and processes during the reporting period.
Capex	0.00%	0.00%	

2a- Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Yes

2b- If yes, what percentage of inputs were sourced sustainably?

RVNL has established procedures for sustainable sourcing that integrate environmental, social, ethical and governance considerations into its procurement processes. The methodology for assessing supplier coverage and performance is currently under implementation. Accordingly, quantitative information on the percentage of inputs sourced sustainably will be disclosed in the forthcoming reporting cycle upon completion of the assessment and consolidation of the relevant data.

3- Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (C) Hazardous waste and (d) other waste.

a. Plastics (including packaging	The Company is engaged in infrastructure development and project execution activities and does not manufacture or sell products requiring end-of-life reclamation, reuse, recycling or disposal. Hence, the disclosure is not applicable.
E-waste	
Hazardous waste	
Other waste	

4- Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Not Applicable, as the Company's activities do not fall within the scope of the Extended Producer Responsibility (EPR) framework under the applicable regulations.

LEADERSHIP INDICATORS

1- **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?**

NIC Code	Name of Product /Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective/ assessment was conducted	Whether conducted by Independent external agency (Yes/No)	Results communicated in public domain (Yes/ No) If yes, provide the web-link.
Not Applicable					

Note: RVNL has not conducted any Life Cycle Perspective/Assessment (LCA) for its products during the reporting period. Accordingly, the above disclosure is Not Applicable.

2- **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective/ Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.**

Name of Product / Service	Description of the risk / concern	Action Taken
Not Applicable		

Note: As no Life Cycle Perspective/Assessment (LCA) was conducted during the reporting period, no significant social or environmental concerns or risks arising from such assessment were identified. Accordingly, the above disclosure is Not Applicable.

3- **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).**

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
NIL		

4- **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:**

	FY 2025-2026 Current Financial Year			FY 2024-2025 Previous Financial Year		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	Not Applicable			Not Applicable		
E-waste						
Hazardous waste						
Other waste						

Note: The disclosure is not applicable as the Company is engaged in infrastructure development and project execution activities and does not manufacture or sell products or packaging that require end-of-life reclamation.

5- **Reclaimed products and their packaging materials (as percentage of products sold) for each product category.**

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
Not Applicable	

Note: The disclosure is not applicable as the Company is engaged in infrastructure development and project execution activities and does not manufacture or sell products or packaging materials.

PRINCIPLE-3

Businesses should respect and promote the well-being of all employees, including those in their value chains.

ESSENTIAL INDICATORS

1a- **Details of measures for the well-being of employees:**

Category	Total (A)	% of employees covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	229	0	0.00%	0	0.00%	0	0.00%	229	100.00%	0	0.00%
Female	21	0	0.00%	0	0.00%	21	100.00%	0	0.00%	0	0.00%
Total	250	0	0.00%	0	0.00%	21	8.40%	229	91.60%	0	0.00%
Other than Permanent employees											
Male	669	0	0.00%	0	0.00%	0	0.00%	579	86.55%	0	0.00%
Female	45	0	0.00%	0	0.00%	45	100.00%	0	0.00%	0	0.00%
Total	714	0	0.00%	0	0.00%	45	6.30%	579	81.09%	0	0.00%

1b- **Details of measures for the well-being of workers:**

Category	Total (A)	% of workers covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	Not Applicable										
Female											
Total											
Other than Permanent workers											
Male	Not Applicable										
Female											
Total											

Note: RVNL does not employ any workers. Accordingly, the disclosure relating to the well-being of workers is Not Applicable.

Note: During FY 2025-26, the Company revised its employee medical benefits framework. Accordingly, instead of providing health and accident insurance coverage, the Company facilitates cashless medical treatment for employees through a network of 42 empanelled hospitals and bears the eligible medical treatment expenses in accordance with its approved medical reimbursement policy. Consequently, health insurance and accident insurance coverage have been reported as 0.00% for the reporting period.

1c- **Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:**

	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Cost incurred on well-being measures as a % of total revenue of the company	0.02%	0.06%

Note: The Company has empanelled 42 hospitals to provide cashless medical treatment to its employees. Accordingly, the expenditure incurred during FY 2025-26 on this facility has been included under the heading "Cost incurred on any other well-being measures."

2- Details of retirement benefits, for Current FY and Previous FY.

Benefits	FY 2025-2026 Current Financial Year			FY 2024-2025 Previous Financial Year		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total worker	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	79.36%	Not Applicable	Yes	100.00%	Not Applicable	Yes
Gratuity	79.36%		Yes	100.00%		Yes
ESI	0		NA	0.00%		NA
Others-NPS	26.35%		Yes	100.00%		Yes

Note: During FY 2024-25, the disclosure was based on permanent employees only. From FY 2025-26 onwards, the disclosure has been expanded to include both permanent and other than permanent employees, in line with the applicable BRSR reporting requirements.

3- Accessibility of workplaces.

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes

4- Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes

Weblink for the policy: https://rvnl.org/RVNL_cms/uploads/copolicy/Equal_Opportunity_Policy.pdf

5- Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100.00%	0.00%	Not Applicable	
Female	0.00%	0.00%		
Total	100.00%	0.00%		

Note: RVNL does not employ any workers. Accordingly, the disclosure relating to the return-to-work and retention rates of permanent workers is Not Applicable

6- Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No	Yes/No (If yes, then give details of the mechanism in brief)
Permanent Workers	No	Not Applicable, as the Company does not employ any workers.
Other than Permanent Workers		
Permanent Employees	Yes	Online Sampark Portal for raising and redressing employee grievances.
Other than Permanent Employees	Yes	

7- Membership of employees and worker in association(s) or Unions recognised by the listed entity.

Category	FY 2025-2026 Current Financial Year			FY 2024-2025 Previous Financial Year		
	Total employees/ workers in respective category (A)	No. of employees/ workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees/ workers in respective category (C)	No. of employees / workers in respective category, who are part ofassociation(s) or Union (D)	% (D/C)
Total Permanent Employees	250	0	0.00%	329	0	0.00%
Male	229	0	0.00%	311	0	0.00%
Female	21	0	0.00%	18	0	0.00%
Total Permanent Workers	Not Applicable			Not Applicable		
Male						
Female						

8- Details of training given to employees and workers.

Category	FY 2025-2026 Current Financial Year					FY 2024-2025 Previous Financial Year				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Male	898	212	23.61%	780	86.86%	825	0	0.00%	83	10.06%
Female	66	16	24.24%	57	86.36%	60	0	0.00%	11	18.33%
Total	964	228	23.65%	837	86.83%	885	0	0.00%	94	10.62%
Workers										
Male	Not Applicable					Not Applicable				
Female										
Total										

Note: RVNL does not employ any workers. Accordingly, the disclosure relating to training provided to workers is Not Applicable.

9- Details of performance and career development reviews of employees and worker:

Category	FY 2025-2026 Current Financial Year			FY 2024-2025 Previous Financial Year		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	898	324	35.14%	825	311	37.70%
Female	66	26	40.63%	60	18	30.00%
Total	964	350	35.50%	885	329	37.18%
Workers						
Male	Not Applicable			Not Applicable		
Female						
Total						

Note: Only Regular and Employee on Deputation are considered for performance and career development review. As the Company does not employ any workers, the disclosure relating to workers is Not Applicable.

10- Health and safety management system.

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?

Yes, the occupational health and safety management system is applicable across all office locations of the Company and covers all categories of employees, vendors, visitors, etc, as applicable.

b. **What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?**

The business adheres to ISO 45001 standards for workplace safety. Hazard identification is based on employee feedback, audits and routine inspections. Thorough risk valuations measure the exposure, severity and efficacy of controls. Thorough documentation keeps track of risks and safeguards. Comprehensive safety is ensured by proactive danger assessments and employee engagement.

c. **Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)**

The Company does not employ any workers. Accordingly, this disclosure is not applicable.

d. **Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)**

Yes, the company has empanelled 42 hospitals for cashless Medical treatment.

11- **Details of safety related incidents, in the following format.**

Safety Incident/Number	Category	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0	0
Total recordable work-related injuries	Employees	0	0
	Workers	0	0
No. of fatalities	Employees	0	0
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

12- **Describe the measures taken by the entity to ensure a safe and healthy work place.**

The Company remains committed to providing a safe, healthy, and conducive workplace for all employees. During FY 2025-26, RVNL implemented various health, safety, and employee well-being initiatives across its Corporate Office and Project Implementation Units (PIUs). In line with the health and safety targets prescribed by the Administrative Ministry, the Company organized a series of health check-up camps and awareness programmes in collaboration with leading healthcare institutions. These initiatives covered eye care, dental health, cardiology, diabetes, stroke prevention, hepatitis awareness, cancer screening, women's health, tuberculosis awareness, and general health check-ups.

Health camps and awareness programmes were conducted at the Corporate Office as well as across various PIUs, promoting preventive healthcare, early diagnosis, and employee well-being. Through these initiatives, the Company continues to foster a safe and healthy workplace by encouraging health awareness, regular medical screening, and proactive employee wellness.

13- **Number of Complaints on the following made by employees and workers:**

	FY 2025-2026 Current Financial Year		FY 2024-2025 Previous Financial Year		
	Filed during the year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	NIL	No complaints	NIL		No complaints
Health & Safety					

14- **Assessments for the year.**

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	0.00%
Working Conditions	0.00%

15- **Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.**

No significant safety-related incidents or concerns requiring corrective action were reported during the reporting period. The Company continued to promote a safe and healthy workplace through various preventive health and employee well-being initiatives, including health check-up camps and awareness programmes conducted across its Corporate Office and Project Implementation Units (PIUs) in collaboration with leading healthcare institutions. These initiatives supported preventive healthcare, health awareness, and employee well-being, while the Company continued to ensure compliance with applicable statutory health and safety requirements.

LEADERSHIP INDICATORS

1- **Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).**

- Employees - Yes. A compensatory package is provided in the event of the death of an employee.
- Workers - Not Applicable, as the Company does not employ any workers.

2- **Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.**

The Company ensures statutory compliance by its value chain partners through contractual obligations, mandatory submission of statutory compliance certificates and challans, periodic monitoring, and withholding of payments in cases of non-compliance.

3- **Provide the number of employees / workers having suffered high consequence work related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment.**

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Employees	0	0	0	0
Workers	0	0	0	0

4- **Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)**

Yes, the company provides skills training from time to time, enabling employees to pursue employment post-retirement or termination.

5- **Details on assessment of value chain partners.**

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	1.54%
Working Conditions	1.54%

Note: During FY 2025-26, RVNL conducted an ESG assessment of its top value chain partners through Planet Sustech's ESG management platform, KARBON. The assessment was extended to the top 20 value chain partners by value of business; however, 6 partners participated and were assessed. The assessment evaluated partners across comprehensive ESG parameters, which included health and safety practices and working conditions among other dimensions.

The assessment results indicate a varied level of maturity across the assessed supply chain, with key outcomes as follows:

- The highest-scoring partner achieved an overall ESG score of 87.46, reflecting strong adherence to responsible business practices including health, safety and working condition standards
- The average overall ESG score across assessed partners was 55.61, indicating a developing supplier base with opportunities for improvement.

6- **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.**

The assessment identified varying levels of maturity in health and safety practices and working conditions among the assessed value chain partners, with certain partners presenting opportunities for improvement in these areas.

PRINCIPLE-4

Businesses should respect the interests of and be responsive to all its stakeholders.

ESSENTIAL INDICATORS

1. **Describe the processes for identifying key stakeholder groups of the entity.**

To identify its key stakeholders, RVNL employs a comprehensive process that includes a materiality assessment and peer analysis. The materiality assessment evaluates the impact and significance of both internal and external stakeholders on RVNL's operations and long-term sustainability, enabling the company to prioritize stakeholders based on their influence and dependence. RVNL also conducts peer analysis to gain insights into industry-specific stakeholders by studying similar entities in the field of railway and infrastructure.

By combining the results of the materiality assessment and peer analysis, RVNL categorizes stakeholders according to their importance and influence. This process allows for effective engagement with key stakeholders, ensuring a thorough understanding of their needs and concerns and incorporating their feedback into the company's strategies and decision-making. RVNL further seeks input from stakeholders to gather their opinions on the company's vision, ESG practices, and business actions.

2. **List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.**

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper,Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Investor/Shareholder	No	Annual General Meetings, Stock Exchange, Website, Investor Conferences, E-mails, etc.	Annually/ Half yearly/ Quarterly	Business Performance, Corporate Governance, Major work orders, etc.
Government/ Regulators	No	E-mails, Meetings, etc.	As and when required.	Regulatory matters, Business Activities, etc.
Employees	No	Employee Portal, Meetings, E-mails, Notice Board, Website, etc.	Ongoing	Information, Events, Trainings, Business Activities, etc.
Vendors/Contractors	No	E-mails, Calls, Website, Newspapers, etc.	Ongoing	Business Activities
Societies/ Communities	Yes	E-mails, Calls, Meetings, etc.	As and when required	Audits, Feedbacks, Social Issues, etc.

LEADERSHIP INDICATORS

1- **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

At RVNL, stakeholder engagement mechanism plays a crucial role in strengthening and diversifying relationship with stakeholders. This, in turn, helps to identify key material issues affecting the Company's growth. Further, the stakeholder engagement and materiality assessment conducted led to prioritizing the material issues, mapping relevant risks, and developing risk mitigation strategies.

The main outcome of the stakeholder engagement exercise was the identification and prioritization of material issues related to environmental, social, governance and economic aspects. These identified material issues were then presented to the highest governing member and the Board for feedback and guidance in shaping the Company's sustainable growth model. To ensure ongoing engagement with internal and external stakeholders and the identification of key material issues affecting them, the stakeholder engagement exercise undergoes regular reviews. For example, the Company considers the guidance and feedback received from the Ministry of Railways while identifying and prioritizing material economic, environmental, social, and governance issues. These inputs are subsequently presented to the highest governing authority for review and strategic guidance.

2- **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

Yes. RVNL maintains regular and proactive engagement with its key stakeholders to support the identification and management of environmental and social topics. Inputs received through stakeholder interactions and evolving regulatory requirements are considered while periodically reviewing and updating the Company's policies and practices, enabling the Company to effectively support its ESG strategy and remain responsive to stakeholder expectations.

3- **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

The Company actively engages with vulnerable and marginalized stakeholder groups through its Corporate Social Responsibility (CSR) initiatives. During the reporting period, interactions with local communities and beneficiaries were undertaken to identify their priority needs and concerns. Based on these engagements, the Company implemented CSR initiatives focused on healthcare, education, community development, sanitation, and livelihood enhancement, wherever applicable. Feedback received from stakeholders was considered while planning and executing CSR activities to ensure that the initiatives effectively addressed local requirements and created a positive socio-economic impact.

For more information, please refer to the CSR Section on our website at https://rvnl.org/csr

PRINCIPLE-5

Businesses should respect and promote human rights.

ESSENTIAL INDICATORS

1- **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format.**

Category	FY 2025-2026 Current Financial Year			FY 2024-2025 Previous Financial Year		
	Total (A)	No. of employees /workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent	250	154	61.60%	329	0	0.00%
Other than permanent	714	441	61.76%	556	0	0.00%
Total employees	964	595	61.72%	885	0	0.00%
Workers						
Permanent	Not Applicable			Not Applicable		
Other than permanent						
Total workers						

Note: RVNL does not employ any workers. Accordingly, the disclosure relating to training on human rights issues and policies for workers is Not Applicable.

2- Details of minimum wages paid to employees and workers, in the following format.

Category	FY 2025-2026 Current Financial Year					FY 2024-2025 Previous Financial Year				
	Total (A)	Equal to minimum wage		More than minimum wage		Total (D)	Equal to minimum wage		More than minimum wage	
		No.(B)	%B/A	No.(C)	%(C/A)		No.(E)	%E/D	No.(F)	%F/D
Employees										
Permanent	250	0	0.00%	250	100.00%	329	0	0.00%	329	100.00%
Male	229	0	0.00%	229	100.00%	311	0	0.00%	311	100.00%
Female	21	0	0.00%	21	100.00%	18	0	0.00%	18	100.00%
Other than permanent	714	0	0.00%	714	100.00%	556	0	0.00%	556	100.00%
Male	669	0	0.00%	669	100.00%	514	0	0.00%	514	100.00%
Female	45	0	0.00%	45	100.00%	42	0	0.00%	42	100.00%
Workers										
Permanent	Not Applicable					Not Applicable				
Male										
Female										
Other than permanent										
Male										
Female										

Note: RVNL does not employ any workers. Accordingly, the disclosure relating to minimum wages paid to workers is Not Applicable.

3a- Details of remuneration/salary/wages, in the following format.

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	3	79,90,930.00	1	87,83,394.00
Key Managerial Personnel	4	49,76,322.00	2	56,68,468.00
Employees other than BoD and KMP	892	10,61,920.00	64	8,40,864.00
Workers	Not Applicable			

Note: The Company does not employ any workers. Accordingly, remuneration/salary/wages for workers are Not Applicable.

Note: Director Finance has not been considered while calculating the remuneration because he is holding additional charge for the post without any monetary benefit.

3b- Gross wages paid to females as % of total wages paid by the entity, in the following format.

	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Gross wages paid to females as % of total wages	5.33%	4.79%

4- Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes. The Company has designated the Grievance Officer and the Head of the Human Resources Department (ED-HR) as the focal points for addressing human rights-related concerns, including complaints relating to discrimination and other human rights issues. Employees may report such concerns through the established grievance redressal mechanism, where complaints are reviewed and addressed in a fair, confidential, and timely manner in accordance with the Company's Human Rights Policy.

5- Describe the internal mechanisms in place to redress grievances related to human rights issues.

The Company has established a structured grievance redressal mechanism to address concerns related to human rights issues. Employees are encouraged to report any instances of discrimination, harassment, or other human rights concerns to the designated Grievance Officer or the Head of the Human Resources Department. All grievances are handled fairly, confidentially, and in a timely manner, ensuring impartial review and appropriate corrective action, wherever required. The Company promotes equal opportunity, non-discrimination, and respect for human dignity across its operations, while the Human Rights Policy is made accessible through the employee portal and the Company's website to create awareness and facilitate reporting.

6- Number of Complaints on the following made by employees and workers.

	FY 2025-2026 Current Financial Year		FY 2024-2025 Previous Financial Year		
	Filed during the year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	NIL	No complaints	NIL		No complaints
Discrimination at workplace					
Child Labour					
Forced Labour/Involuntary Labour					
Wages					
Other human rights related issues					

7- Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format.

	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees / workers	0.00%	0.00%
Complaints on POSH upheld	0	0

8- Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

To avoid unfavourable outcomes in situation of harassment and discrimination, RVNL employs a number of crucial procedures. First, keeping complainants' identity private to protect them from reprisals and promotes reporting. The impartiality and reliability of the results are ensured by conducting an impartial inquiry by an independent party. Complainants are assisted in navigating the investigative process by providing them with strong support such as counselling and legal aid. RVNL implements remedial measures such as fines, payments or policy improvements, in response to verified claims. Through the use of these processes, RVNL fosters a welcoming and secure atmosphere that encourages impartial grievance investigations and protects complainants from unfavourable outcomes.

9- Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes, Human Rights/ Compliance with Labour Laws forms part of the Business Agreements/Contracts.

10- Assessments for the year.

	% of your plants and offices that were assessed by entity or statutory authorities or third parties)
Child Labour	0.00%
Forced Labour/Involuntary Labour	0.00%
Sexual Harassment	0.00%
Discrimination at workplace	0.00%
Wages	0.00%
Others – please specify	0.00%

11- Provide details of any corrective actions taken or underway to address significant risks /concerns arising from the assessments at Question 10 above.

Not Applicable. No formal assessments were conducted during the reporting period. Accordingly, no significant risks or concerns were identified, and no corrective actions were required. However, RVNL continues to comply with applicable statutory requirements and internal policies relating to child labour, forced labour, sexual harassment, discrimination, wages, and other practices.

LEADERSHIP INDICATORS

1- Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints.

During the year the company did not receive any Human Right Grievance/Complaint resulting in modification/introduction of Business process.

2- Details of the scope and coverage of any Human rights due-diligence conducted.

No Human Rights Due Diligence is conducted

3- Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes

4- Details on assessment of value chain partners.

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	1.54%
Discrimination at workplace	1.54%
Child Labour	1.54%
Forced Labour/Involuntary Labour	1.54%
Wages	1.54%
Others – ESG Evaluation	1.54%

Note: During FY 2025-26, RVNL conducted an ESG assessment of its top value chain partners through Planet Sustech's ESG management platform, KARBON. The assessment was extended to the top 20 value chain partners by value of business; however, 6 partners participated and were assessed. The assessment evaluated partners across comprehensive ESG parameters, which included human rights-related practices such as sexual harassment, discrimination at workplace, child labour, forced and involuntary labour, and wages, among other dimensions.

The assessment identified varying levels of maturity across the assessed value chain partners. Key findings are as follows:

- The highest-scoring partner achieved an overall ESG score of 87.46, reflecting strong alignment with human rights, labour, and workplace standards
- The average overall ESG score across assessed partners was 55.61, indicating a developing supplier base with room for improvement.

5- Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

The assessment identified varying levels of maturity across human rights parameters including sexual harassment prevention, workplace discrimination, child labour, forced and involuntary labour, and wage practices among the assessed value chain partners.

PRINCIPLE-6

Businesses should respect and make efforts to protect and restore the environment.

ESSENTIAL INDICATORS

1- Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format.

Parameter	Unit	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
From renewable sources			
Total electricity consumption (A)	Gigajoule (GJ)	194.02	218.97
Total fuel consumption (B)	Gigajoule (GJ)	0.00	0.00
Energy consumption through other sources (C)	Gigajoule (GJ)	0.00	0.00
Total energy consumed from renewable sources (A+B+C)	Gigajoule (GJ)	194.02	218.97
From non-renewable sources			
Total electricity consumption (D)	Gigajoule (GJ)	63,802.45	5,550.18
Total fuel consumption (E)	Gigajoule (GJ)	650.79	147.76
Energy consumption through other sources (F)	Gigajoule (GJ)	0.00	0.00
Total energy consumed from non renewable sources (D+E+F)	Gigajoule (GJ)	64,453.24	5,697.95
Total energy consumed (A+B+C+D+E+F)	Gigajoule (GJ)	64,647.26	5,916.92
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	Gigajoule (GJ) / ₹ Crore	3.23	0.30
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	Gigajoule (GJ) / 10 MN USD	65.70	6.15
Energy intensity in terms of physical output	Gigajoule (GJ)/FTE	65.57	6.69
Energy intensity (optional) – the relevant metric may be selected by the entity	Not Applicable	-	-

Note: The increase in electricity consumption during FY 2025-26 is primarily attributable to the operationalization of RVNL's new office premises. Accordingly, electricity consumption for the reporting period includes the consumption of the new office, resulting in higher overall electricity consumption compared to the previous financial year.

Note: Indicate any independent assessment/ evaluation/ assurance has been carries out by an external agency? (Y/N) if yes, name of the external agency.

Independent Assurance of the reported energy consumption data has been conducted by CNK & Associates LLP.

Energy intensity adjusted for Purchasing Power Parity (PPP) has been calculated using the International Monetary Fund (IMF) PPP conversion factor. The PPP conversion factor considered is 20.34 for FY 2025-26 and 20.66 for FY 2024-25.

ESG data compilation, monitoring and calculations have been facilitated through Planet Sustech's ESG management platform, KARBON, which supports structured data collection, calculation and reporting of sustainability performance indicators.

2- Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No, Not Applicable

3- Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Water withdrawal by source (in kilolitres)		
(i) Surface water	0.00	1,383.85
(ii) Groundwater	0.00	16,654.00
(iii) Third party water	25,661.25	13,425.25
(iv) Seawater / desalinated water	0.00	0.00
(v) Others	0.00	986.00
Total volume of water withdrawal (in kilo litres) (i + ii + iii + iv + v)	25,661.25	32,449.10
Total volume of water consumption (in kilo litres)	14,256.25	30,952.37
Water intensity per rupee of turnover (Total water consumption / Revenue from operations) (kilo litres / Crore Rs.)	0.71	1.56
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	14.44	32.18
Water intensity in terms of physical output	14.46	34.97
Water intensity (optional) – the relevant metric may be selected by the entity	-	-

Note: During FY 2025-26, water withdrawal, consumption, and discharge for office operations were estimated based on a standard water consumption methodology. Water withdrawal was calculated using a norm of 45 litres per employee per day, while water discharge was estimated at 20 litres per employee per day, based on employee occupancy during the reporting period.

Note: Indicate any independent assessment/ evaluation/ assurance has been carries out by an external agency? (Y/N) if yes, name of the external agency.

Independent Assurance of the reported water withdrawal and consumption data has been conducted by CNK & Associates LLP.

Water intensity adjusted for Purchasing Power Parity (PPP) has been calculated using the International Monetary Fund (IMF) PPP conversion factor. The PPP conversion factor considered is 20.34 for FY 2025-26 and 20.66 for FY 2024-25.

ESG data compilation, monitoring and calculations have been facilitated through Planet Sustech's ESG management platform, KARBON, which supports structured data collection, calculation and reporting of sustainability performance indicators.

4- Provide the following details related to water discharged.

Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	0.00	7.68
- No treatment	0.00	7.68
- With treatment – please specify level of treatment	0.00	0.00
(ii) To Groundwater	0.00	0.00
- No treatment	0.00	0.00
- With treatment – please specify level of treatment	0.00	0.00
(iii) To Seawater	0.00	0.00
- No treatment	0.00	0.00
- With treatment – please specify level of treatment	0.00	0.00
(iv) Sent to third-parties	0.00	0.00
- No treatment	0.00	0.00
- With treatment – please specify level of treatment	0.00	0.00
(v) Others	11,405.00	1,489.05
- No treatment	11,405.00	1,489.05
- With treatment – please specify level of treatment	0.00	0.00
Total water discharged (in kilolitres)	11,405.00	1,496.73

Note: During FY 2025-26, water withdrawal, consumption, and discharge for office operations were estimated based on a standard water consumption methodology. Water withdrawal was calculated using a norm of 45 litres per employee per day, while water discharge was estimated at 20 litres per employee per day, based on employee occupancy during the reporting period.

Note: Indicate any independent assessment/ evaluation/ assurance has been carries out by an external agency? (Y/N) if yes, name of the external agency.

Independent Assurance of the reported water discharge data has been conducted by CNK & Associates LLP.

ESG data compilation, monitoring and calculations have been facilitated through Planet Sustech's ESG management platform, KARBON, which supports structured data collection, calculation and reporting of sustainability performance indicators.

5- Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

No. The Company has not implemented a Zero Liquid Discharge (ZLD) mechanism. Accordingly, details regarding its coverage and implementation are not applicable.

6- Please provide details of air emissions (other than GHG emissions) by the entity, in the following format.

Parameter	Please specify unit	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
NOx	µg/m3	-	-
SOx	µg/m3	-	-
Particulate matter (PM)	µg/m3	-	-
Persistent organic pollutants (POP)	µg/m3	-	-
Volatile organic compounds (VOC)	µg/m3	-	-
Hazardous air pollutants (HAP)	µg/m3	-	-
Others – please specify	µg/m3	-	-

Note: Indicate any independent assessment/ evaluation/ assurance has been carries out by an external agency? (Y/N) if yes, name of the external agency.

No, Not Applicable

7- Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format.

Parameter	Unit	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes OF CO2 equivalent	78.76	12.25
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes OF CO2 equivalent	12,583.26	1,120.83
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	Metric tonnes OF CO2 equivalent / ₹ Crore	0.63	0.06
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	Metric tonnes OF CO2 equivalent / 10 MN USD	12.81	1.18
Total Scope 1 and Scope 2 emission intensity in terms of physical output	Metric tonnes OF CO2 equivalent / FTE	12.84	1.28
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	Not Applicable	-	-

Note: The significant increase in Scope 2 emissions during FY 2025–26 is primarily attributable to the operationalization of RVNL's new office premises, resulting in higher electricity consumption during the reporting period. Consequently, the associated Scope 2 greenhouse gas emissions are higher compared to the previous financial year.

Note: Indicate any independent assessment/ evaluation/ assurance has been carries out by an external agency? (Y/N) if yes, name of the external agency.

Independent Assurance of the reported Scope 1 and Scope 2 greenhouse gas (GHG) emissions data has been conducted by CNK & Associates LLP.

Total Scope 1 and Scope 2 emission intensity adjusted for Purchasing Power Parity (PPP) has been calculated using the Purchasing Power Parity conversion factor published by the International Monetary Fund (IMF). The PPP conversion factor considered is 20.34 for FY 2025-26 and 20.66 for FY 2024-25.

ESG data compilation, monitoring and calculations have been facilitated through Planet Sustech's ESG management platform, KARBON, which supports structured data collection, calculation and reporting of sustainability performance indicators.

8- Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

Yes. RVNL has undertaken various infrastructure development projects that contribute to the reduction of greenhouse gas (GHG) emissions. These include the installation of rooftop solar power plants, adoption of energy-efficient building designs and electrical systems, implementation of sustainable construction practices, and large-scale afforestation and ecological restoration measures. Collectively, these efforts contribute to improved energy efficiency, increased use of renewable energy, enhanced environmental sustainability, and a reduction in the overall carbon footprint of the Company's projects.

9- Provide details related to waste management by the entity, in the following format.

Parameter	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Total Waste generated (in metric tonnes)		
Plastic waste (A)	0.29	0.22
E-waste (B)	3.976	0.00
Bio-medical waste (C)	0.00	0.00
Construction and demolition waste (D)	0.00	987.80
Battery waste (E)	0.61	0.00
Radioactive waste (F)	0.00	0.00
Other Hazardous waste. Please specify, if any. (G)	0.00	0.26
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	28.16	23.32
Total (A+B + C + D + E + F + G + H)	33.04	1,011.59
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations) (metric tonnes / Crore Rs.)	0.00165	0.05
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	0.0336	1.05
Waste intensity in terms of physical output	0.0335	1.14
Waste intensity (optional) – the relevant metric may be selected by the entity	-	-

Parameter	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	32.80	0.64
(ii) Re-used	0.00	0.00
(iii) Other recovery operations	0.00	0.15
Total	32.80	0.79
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	0.00	0.49
(ii) Landfilling	0.24	1,010.31
(iii) Other disposal operations	0.00	0.00
Total	0.24	1,010.80

Note: The significant variation in total waste generated between FY 2025–26 and FY 2024–25 is primarily due to the reporting of construction and demolition (C&D) waste in FY 2024–25, while no such waste has been considered under the current year's reporting. Accordingly, the waste figures for the two reporting periods are not directly comparable.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Independent Assurance of the reported waste management data has been conducted by CNK & Associates LLP.

Waste intensity adjusted for Purchasing Power Parity (PPP) has been calculated using the Purchasing Power Parity conversion factor published by the International Monetary Fund (IMF). The PPP conversion factor considered is 20.34 for FY 2025-26 and 20.66 for FY 2024-25.

ESG data compilation, monitoring and calculations have been facilitated through Planet Sustech's ESG management platform, KARBON, which supports structured data collection, calculation and reporting of sustainability performance indicators.

10- Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

RVNL direct work scope does not have any usage of hazardous and toxic chemicals. However for contractors working on RVNL projects are sensitized and advised to take the prescribed precaution while using such chemicals if any.

11- **If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format.**

Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
Rishikesh-Karnaprayag	The 125 km single-track broad-gauge line passes through five highly sensitive seismic and geological districts (Dehradun, Tehri Garhwal, Pauri Garhwal, Rudraprayag, and Chamoli) in Uttarakhand.	Yes
Yavatmal-Nanded	The Yavatmal-Nanded new broad-gauge line is a 206 km critical railway infrastructure project executed by Rail Vikas Nigam Limited (RVNL) under the Central Railway zone in Maharashtra. Aimed at improving regional connectivity and freight transport, the multi-billion-rupee operation is actively under construction in targeted phases.	Yes

12- **Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the Current Financial Year.**

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NIL					

13- **Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment Protection Act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format.**

Specify the law / regulation / guidelines which was not complied with	Provide details of the noncompliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
RVNL is compliant with all applicable laws, regulations, and guidelines.			

LEADERSHIP INDICATORS

1- **Water withdrawal, consumption and discharge in areas of water stress (in kilolitres).**

For each facility / plant located in areas of water stress, provide the following information:

(i) Name of the area

Not Applicable

(ii) Nature of operations

Not Applicable

(iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Water withdrawal by source (in kilolitres)		
(i) Surface water	-	-
(ii) Groundwater	-	-
(iii) Third party water	-	-
(iv) Seawater / desalinated water	-	-
(v) Others	-	-
Total volume of water withdrawal (in kilolitres)	-	-
Total volume of water consumption (in kilolitres)	-	-
Water intensity per rupee of turnover (Water consumed / turnover)	-	-
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	-	-
Water intensity in terms of physical output	-	-
Water intensity (optional) – the relevant metric may be selected by the entity	-	-

Parameter	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Water discharge by destination and level of treatment (in kilolitres)		
(i) Surface water	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(ii) To Groundwater	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iii) To Seawater	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iv) Sent to third-parties	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(v) Others	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
Total water discharged (in kilo litres)	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No, Not Applicable

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	3,653.07	347.23
Total Scope 3 emissions per rupee of turnover	Metric tonnes OF CO2 equivalent / ₹ Crore	0.18	0.02
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	Not Applicable	-	-

Note: Indicate any independent assessment/ evaluation/ assurance has been carries out by an external agency? (Y/N) if yes, name of the external agency.

No independent assessment/evaluation/assurance of Scope 3 greenhouse gas (GHG) emissions data has been carried out by an external agency during the reporting period.

Note: For FY 2025-26, the Company has reported Scope 3 GHG emissions for the categories Waste Generated in Operations and Fuel- and Energy-related Activities.

ESG data compilation, monitoring and calculations have been facilitated through Planet Sustech's ESG management platform, KARBON, which supports structured data collection, calculation and reporting of sustainability performance indicators.

3- With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along -with prevention and remediation activities.

The Company is committed to conserving biodiversity and enhancing the ecological value of its project areas through a range of environmental initiatives. As part of this commitment, extensive plantation of more than 10 lakh native and fruit-bearing tree species is being undertaken along the project corridor to restore green cover, improve biodiversity, and strengthen the local ecosystem.

In collaboration with environmental experts, a constructed wetland model is being developed at Yog Nagari Rishikesh (YNRK) station to promote natural ecological balance, improve water management, and create a sustainable habitat for local flora and fauna. Further, turfing and grassing of embankment slopes over an approximate length of 150 km are being carried out to prevent soil erosion, stabilize slopes, and enhance the overall green landscape.

In addition, RVNL is in the process of engaging the The Energy and Resources Institute to undertake wildlife movement studies, ecological assessments, and environmental awareness programmes in forest stretches, with the objective of minimizing ecological impacts, protecting wildlife habitats, and promoting sustainable infrastructure development.

4- If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format.

Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
Green Building & Renewable Energy Infrastructure	RVNL developing railway stations in accordance with IGBC Platinum Rating standards, the highest level of green building certification, reflecting a strong commitment to sustainability. The stations feature energy-efficient architectural designs that maximize natural lighting and ventilation while incorporating high-efficiency electrical systems to reduce energy consumption and minimize carbon footprints. In addition, rooftop solar power plants are being installed at each station to generate renewable energy, meeting a substantial portion of the stations' daily operational power requirements and further enhancing their environmental performance.	The development of railway stations in accordance with IGBC Platinum Rating standards has significantly strengthened the Company's commitment to sustainable infrastructure. The adoption of energy-efficient building designs, optimized natural lighting and ventilation, and high-efficiency electrical systems has led to reduced energy consumption, lower greenhouse gas emissions, and improved resource efficiency. The installation of rooftop solar power plants at the stations has increased the use of clean and renewable energy, thereby reducing dependence on conventional power sources and lowering the overall carbon footprint of station operations. These initiatives have also enhanced passenger comfort, promoted environmentally responsible infrastructure development, and contributed towards achieving long-term sustainability and national climate goals.
Water Conservation & Resource Management	Comprehensive water conservation and sustainable water management measures have been integrated across the project. Rainwater harvesting and groundwater recharge facilities, including dedicated recharge structures, have been incorporated within the 3D-printed building campus to enhance groundwater replenishment. Water emerging from NATM tunnel excavations is scientifically collected and discharged into nearby canals and water bodies, supporting irrigation needs and groundwater recharge. For sustainable wastewater management, a 500 KLD Sewage Treatment Plant (STP) based on Portable Mechanized Treatment Reactor (PMTR) technology has been commissioned at Nanded, enabling the treatment and reuse of wastewater for non-potable applications. Additionally, multiple Amrit Sarovar ponds have been developed through the construction of new ponds and the rejuvenation and desilting of existing water bodies, further strengthening local water resources and ecological sustainability.	The implementation of comprehensive water conservation and sustainable water management initiatives has significantly improved water resource efficiency and environmental sustainability across the project. Rainwater harvesting and groundwater recharge structures have enhanced groundwater replenishment, contributing to improved long-term water availability in the surrounding areas. The scientific collection and discharge of water generated during NATM tunnel excavation into nearby canals and water bodies have supported local irrigation requirements while facilitating groundwater recharge. The commissioning of the 500 KLD Sewage Treatment Plant (STP) has enabled the treatment and reuse of wastewater for non-potable purposes, thereby reducing freshwater consumption and promoting circular water use. Furthermore, the development and rejuvenation of Amrit Sarovar ponds have strengthened local water bodies, improved water storage capacity, enhanced ecological balance, and contributed to sustainable water management and community resilience.

Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
Waste Management & Circular Economy	The project adopts a Net Zero Waste approach through the implementation of comprehensive waste management systems that emphasize waste segregation, recycling, and the scientific disposal of waste during both the construction and operational phases. In addition, sustainable community infrastructure is being promoted through the development of an Eco-Park and a low-cost local flea market at Yog Nagari Rishikesh (YNRK) station, both of which are being constructed using environmentally friendly materials, thereby supporting resource efficiency, environmental conservation, and local livelihoods.	The adoption of a Net Zero Waste approach has significantly improved resource efficiency and environmentally responsible waste management across the project by promoting waste segregation, recycling, and the scientific disposal of waste, thereby minimizing waste sent to landfills and reducing environmental impacts. The use of sustainable construction materials in the development of the Eco-Park and low-cost local flea market at Yog Nagari Rishikesh (YNRK) station has further supported resource conservation and reduced the project's environmental footprint. These initiatives have also enhanced community infrastructure, promoted circular economy practices, created opportunities for local livelihoods, and contributed to cleaner, greener, and more sustainable project surroundings.
Ecological Restoration & Biodiversity Enhance Project	The project places significant emphasis on ecological restoration and biodiversity conservation through a massive afforestation drive involving the plantation of more than 10 lakh native and fruit-bearing trees across the project corridor. This large-scale plantation initiative is aimed at enhancing biodiversity, improving green cover, and strengthening the local ecosystem. In addition, the project is collaborating with environmental experts to establish a constructed wetland at Yog Nagari Rishikesh (YNRK) station, which will promote natural wastewater treatment, support ecological balance, and create a sustainable habitat for local flora and fauna.	The ecological restoration and biodiversity conservation initiatives have significantly enhanced environmental sustainability across the project area by increasing green cover, improving habitat quality, and supporting the conservation of native biodiversity. The plantation of more than 10 lakh native and fruit-bearing trees is expected to strengthen the local ecosystem, improve carbon sequestration, reduce soil erosion, and enhance air quality while creating habitats for birds and other wildlife. The establishment of a constructed wetland at Yog Nagari Rishikesh (YNRK) station will facilitate natural wastewater treatment, improve water quality, promote ecological balance, and support the growth of local flora and fauna. Collectively, these initiatives contribute to long-term ecosystem resilience, climate change mitigation, and sustainable environmental stewardship.
Socio-Economic & Sustainable Land Utilization	The project promotes sustainable land use and community development through initiatives such as commercial horticulture, apiculture, and pilot polyhouse cultivation on available forest and revenue land in collaboration with local NGOs. These activities not only enhance the productive use of railway land and prevent encroachment but also generate livelihood opportunities for local communities. Additionally, the project envisions the sustainable development of infrastructure at Adits 1, 2, and 3 by transforming these locations into eco-friendly meditation retreats, convention spaces, and information hubs. This approach is intended to create self-sustaining facilities that support their long-term maintenance, security, and environmental stewardship.	The implementation of sustainable land use and community development initiatives has resulted in the productive utilization of available land while promoting environmental conservation and socio-economic development.
Sustainable Construction Practices	The project incorporates comprehensive dust and pollution control measures to minimize environmental impacts during construction. Regular water sprinkling, covered transportation of construction materials, and continuous environmental monitoring are implemented across project sites to suppress dust emissions and maintain air quality. In addition, the reuse of excavated materials has significantly reduced the need for fresh quarrying and the transportation of natural resources, thereby conserving raw materials, lowering associated emissions, and promoting sustainable construction practices.	The implementation of comprehensive dust and pollution control measures has significantly reduced environmental impacts associated with construction activities by improving ambient air quality and minimizing dust emissions in and around project sites. Regular water sprinkling, covered transportation of construction materials, and continuous environmental monitoring have helped ensure compliance with environmental standards while creating a safer and healthier environment for workers and nearby communities.

5- Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

All necessary safety equipment, emergency response tools, and contingency arrangements have been made available at the project site to effectively address any unforeseen or emergent situations. The site is adequately equipped with essential firefighting equipment, first-aid facilities, personal protective equipment (PPE), rescue tools, communication systems, and other safety resources required for prompt emergency response. In addition, sufficient physical tools, machinery, backup resources, and trained manpower are available on-site to ensure efficient disaster management and emergency handling.

6- Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

RVNL recognizes the importance of managing environmental impacts across its value chain. The Company is currently undertaking a phased assessment of its value chain partners through its sustainable supplier evaluation programme to evaluate environmental, social and governance (ESG) practices. As the assessment process is ongoing, the findings will be analysed to identify potential environmental risks and opportunities for improvement. Based on the assessment outcomes, the Company will consider appropriate measures to strengthen environmental performance and promote responsible practices across its value chain, wherever required.

7- Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

During FY 2025-26, RVNL conducted an ESG assessment of its top value chain partners through Planet Sustech's ESG management platform, KARBON, which included evaluation of environmental impacts among other ESG parameters. The assessment was extended to the top 20 value chain partners by value of business; however, 6 partners participated and were assessed, covering 1.54% of value chain partners by value of business done. The highest-scoring partner achieved an overall ESG score of 87.46, while the average overall ESG score across the assessed partners was 55.61, indicating significant opportunities for improvement in environmental practices across the assessed supply chain.

8- Introduction of Green Credits Disclosure

8 i- Green Credits generated or procured by the listed entity.

0

8 ii- Green Credits generated or procured by the top ten value chain partners (based on purchase and sales value).

0

PRINCIPLE-7

Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

ESSENTIAL INDICATORS

1- a. Number of affiliations with trade and industry chambers/ associations.

2

1- b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/associations (State/National)
1	SCOPE	National
2	Project Export Promotion Council, DGFT	National
3		
4		
5		
6		
7		
8		
9		
10		

2- Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
	Not Applicable	

LEADERSHIP INDICATORS

1- Details of public policy positions advocated by the entity:

S. NO	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/Quarterly / Others – please specify)	Web Link, if available
1	No public policy positions were advocated during the reporting period.				

PRINCIPLE-8

Businesses should promote inclusive growth and equitable development.

ESSENTIAL INDICATORS

1- Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes / No)	Relevant Web link
"Construction of 2nd floor at Sarada Block of charitable Hospital of Ramakrishna Mission Sevashrama, Vrindavan, District Mathura (UP)"	Schedule VII (i)	04.01.2024	Yes	Yes	https://rvnl.org/csr
To provide toilet block in 5 different locations in Varanasi, Uttar Prades	Schedule VII (i)	16.12.2022	Yes	Yes	https://rvnl.org/csr
To provide skill development training facility for tribal & rural youths at Ramakrishna Mission Ashrama, Morabadi in the Aspirational District of Ranchi, Jharkhand	Schedule VII (ii)	28.02.2022	Yes	Yes	https://rvnl.org/csr
School building for 1200 girl students in the Aspirational District of Purbi Singhbhum, Jharkhand	Schedule VII (ii)	28.09.2022	Yes	Yes	https://rvnl.org/csr
To provide digital smart library facilities for tribal girls & boys students in the Aspirational District of Malkangiri Odisha"	Schedule VII (ii)	04.01.2024	Yes	Yes	https://rvnl.org/csr
Hostel facilities for 240 tribal boys each in Kutul, Irrakbhatti & Kachhapal in the Aspirational District of Narainpur, Chhattisgarh	Schedule VII (ii)	28.09.2022	Yes	Yes	https://rvnl.org/csr

2- Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format.

Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
		Not Applicable			

3- Describe the mechanisms to receive and redress grievances of the community.

The Company has established mechanisms to receive and address grievances from communities and other stakeholders in a fair and transparent manner. Communities may raise their concerns or grievances through RVNL's Regional Offices or by contacting the Company through the communication channels provided on its official website. In addition, the Company takes all concerns relating to its CSR initiatives seriously and encourages stakeholders to provide feedback. All complaints received are acknowledged, reviewed, and investigated by the concerned department to facilitate timely resolution and, wherever required, appropriate corrective and preventive actions. The grievance redressal mechanism reflects the Company's commitment to transparency, accountability, responsible corporate governance, and continuous stakeholder engagement.

4- **Percentage of input material (inputs to total inputs by value) sourced from suppliers**

	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Directly sourced from MSMEs/ small producers	1.01%	0.11%
Directly from within India	98.99%	99.89%

5- **Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost.**

Location	FY 2025-2026 Current Financial Year	FY 2024-2025 Previous Financial Year
Rural	0.00%	0.00%
Semi-urban	0.00%	0.00%
Urban	13.5%	19.30%
Metropolitan	86.5%	80.70%

(Place to be categorized as per RBI Classification system- rural/ semi-urban/ urban/ metropolitan)

LEADERSHIP INDICATORS

1- **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above).**

Details of negative social impact identified	Corrective action taken
Not Applicable	

2- **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies.**

S. NO	State	Aspirational District	Amount spent (In INR)
1	Jharkhand	Ranchi	52,50,000.00
2	Odisha	Rayagada	88,80,000.00
3	Uttarakhand	Haridwar	10,00,000.00
4	Haryana	Nuh	40,44,000.00
5	Uttarakhand	Haridwar	70,00,000.00
6	Uttarakhand	Haridwar and Udham Singh Nagar	75,00,000.00
7	Jharkhand	West Singhbhum	1,87,07,000.00
8	Uttarakhand	Udham Singh Nagar	75,00,000.00

3- (a) **Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)-**

No, Not Applicable

(b) **From which marginalized /vulnerable groups do you procure?**

Not applicable

(c) **What percentage of total procurement (by value) does it constitute?**

Not applicable

4- **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:**

S. NO	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/ No)	Benefit shared (Yes / No)	Basis of calculating benefit share
RVNL did not own or acquire any intellectual property based on traditional knowledge during the reporting period. Accordingly, the above disclosure is Not Applicable.				

5- **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

Name of authority	Brief of the case	Corrective action taken
No adverse orders relating to intellectual property disputes involving the use of traditional knowledge were received during the reporting period. Accordingly, the above disclosure is Not Applicable.		

6- **Details of beneficiaries of CSR Projects.**

S. NO	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable & marginalized groups
1	To provide livehood enhancement projects to girls in Balapore, Phulawama, Kulgam & Budgam districts of J&K	400	100.00%
2	Sanction of additional expenditure for completed CSR project skill development training facility for tribal & rural youths at Ramakrishna Mission Ashrama, Morabadi in the Aspirational District of Ranchi, Jharkhand	300	100.00%
3	Healthcare infrastructure facilities at Swasthya-Sanyam Kendra, Bijnor (UP)	3300	100.00%
4	To provide 4-storied academic-cum-welfare building for women empowerment school building in Ramakrishna Sarada Mission Sister Nivedita Heritage Museum & Knowledge Centre at Bagh Bazar, Kolkata.	450	100.00%
5	Construction of 3 storied kindergarten school building for girls at Ramakrishna Sarada Mission Shiksha Mandir, Kolkata	300	100.00%
6	To provide medical equipment & other medical facilities at Healthcare centre, Ganiyari, Bilaspur, Chhattisgarh	40000	100.00%
7	To provide toilet block in 5 different locations in Varanasi, Uttar Pradesh	100000	100.00%
8	To provide livelihood enhancement project by promoting beekeeping enterprise in District Tehri Garhwal, Uttarakhand	400	100.00%
9	To provide gymnastics & yoga facilities for 700 residential tribal boys of Ramakrishna Mission Ashrama, Hatamuniguda, in the Aspirational District of Rayagada, Odisha	700	100.00%
10	Construction of shelter for destitute cows & bulls at Augustmuni, District Rudraprayag, Uttarakhand	200	100.00%
11	Skill development of Master Trainers & youth on drug abuse prevention at Haridwar in the Aspirational District of Haridwar, Uttarakhand"	10600	100.00%
12	Focusing on adopting healthy life style for prevention of cancer" in UT of Chandigarh & Punjab	350	100.00%
13	Jan Arogyam Community Healthcare program at Kiranj village in the Aspirational District of Nuh, Haryana	14220	100.00%
14	For Construction of School building for higher secondary classes at Ramakrishna Mission, Malliankaranai,of Kancheepuram District, Tamil Nadu.	330	100.00%
15	For Construction of a G+2 School building as an extension for tribal boys at Ramakrishna Mission Asharam, Jhargram, of Jhargram District, West Bengal	350	100.00%

S. NO	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable & marginalized groups
16	Development in the selected rural villages of Tehri and Chamoli in Uttarakhand	400	100.00%
17	Sustainable livelihood program for women Khoda village in the District of Ghaziabad (UP)	160	100.00%
18	Jan Arogyam community healthcare program in the District of Gautam Buddha Nagar, Uttar Pradesh	15760	100.00%
19	To provide Sewage Treatment Plant of 500 KLD to convert sewerage water into re-usable water at Mathura Railway Station	100000	100.00%
20	Conservation of natural resources and maintaining quality of soil & water in District Rudraprayag, Uttarakhand	400	100.00%
21	Preparation of Material for early Childhood care and Education for promotion of Sanskrit at Delhi NCR	200	100.00%
22	For economic empowerment of women towards sustainable and inclusive development in the Aspirational Dist. Of Haridwar/ Uttarakhand	150	100.00%
23	Installation of drinking water vending machines and Eco-friendly public toilets at Badrinath in the District of Chamoli, Uttarakhand	100000	100.00%
24	Digital skill & literacy training program i.e., skill on wheels to underprivileged youth and women in the Amravati & Nagpur Districts of Maharashtra	450	100.00%
25	Renovation of 65 toilet blocks & construction of 15 new toilet blocks at Ramakrishna, Mission Vivek Nagar, Agartala, Tripura	350	100.00%
26	Setting up of homes & hostels for women and orphans at Kadungalloor, Aluva, Ernakulam District of Kerala	300	100.00%
27	Construction of Shed for 400 stray animals at Goida, District Gajam, Odisha	400	100.00%
28	To provide free drinking water facilities at the Maha Kumbh Mela, 2025 Prayagraj, U.P through Pi-lo smart water ATM	100000	100.00%
29	Sanction of CSR project for Construction of toilet block at Sai Mandir/Urdu Bazar and Operation & maintenance of Sulabh toilet complexes in 8 locations of Ghazipur District, UP locations.	7200	100.00%
30	CSR project to build capacities of 25 social entrepreneurs from Uttarakhand region with 50% participation from individuals belonging to Aspirational District of Haridwar and Udham Singh Nagar, Uttarakhand	100	100.00%
31	Promoting Sports-Focus on budding world class sports persons-TOPS in the Aspirational District of West Singhbhum, Jharkhand.	350	100.00%
32	Sanction for CSR project for Electrical Medical Beds & STP tank simple with RCC works for abandoned senior citizen at Mandawar village, District Gurugram (Harayana)	1300	100.00%
33	To provide free rural health camps in the District of Mau, Uttar Pradesh.	6000	100.00%
34	CSR project to extend support for Deaf Cricket Team's visit to Dubai for World Deaf Cricket League 2025.	17	100.00%
35	Sanction of additional expenditure for completed CSR project "Ma Sarada Amrit Sorovar, at RKM Naora."	50000	100.00%
36	CSR project for "Jan Arogyam Community Healthcare Programme" in the (Aspirational District) Udham Singh nagar, Uttarakhand.	9450	100.00%
37	Construction of 2nd floor of existing center to provide a skill development Centre for empowerment of women in the tribal region of Rajasthan at Udaipur in District Udaipur with allied facilities.	550	100.00%

PRINCIPLE-9:

Businesses should engage with and provide value to their consumers in a responsible manner.

ESSENTIAL INDICATORS

1- Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

As RVNL does not directly cater to retail customers, it receives consumer complaints and feedback primarily through direct communications from the Ministry via emails and letters. In addition, the Company utilizes the Centralized Public Grievance Redress and Monitoring System (CPGRAMS), which serves as an effective mechanism for receiving and addressing grievances and feedback. Complaints received through these channels are reviewed and addressed in a timely manner.

2- Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	Not Applicable
Safe and responsible usage	
Recycling and/or safe disposal	

Note: The disclosure is not applicable to the Company's business model, as RVNL does not manufacture or sell consumer products or services that carry information relating to environmental and social parameters, safe and responsible usage, or recycling and safe disposal.

3- Number of consumer complaints in respect of the following.

	FY 2025-2026 Current Financial Year		FY 2024-2025 Previous Financial Year	
	Received during the year	Remarks	Received during the year	Remarks
Data privacy	NIL	Not Applicable	NIL	Not Applicable
Advertising				
Cyber-security				
Delivery of essential services				
Restrictive Trade Practices				
Unfair Trade Practices				
Other				

4- Details of instances of product recalls on account of safety issues.

	Number	Reasons for recall
Voluntary recalls	NIL	Not Applicable
Forced recalls		

5- Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy

Yes

Web-link: https://rvnl.org/RVNL_cms/uploads/copolicy/Cyber_Security_and_Data_Privacy_Policy.pdf

6- Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

Not Applicable

7- Provide the following information relating to data breaches:

a. Number of instances of data breaches

0

b. Percentage of data breaches involving personally identifiable information of customers

0

c. Impact, if any, of the data breaches

Not Applicable

LEADERSHIP INDICATORS

1- Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).

The Company's official website serves as the primary platform for providing information on its projects, services, announcements, and other relevant updates. Stakeholders can access this information through the following link:

Website - https://rvnl.org/home

2- Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

Not Applicable, as the Company does not have a direct relationship with end users or retail consumers. Accordingly, no specific consumer awareness initiatives on the safe and responsible usage of products and/or services are undertaken.

3- Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

Not Applicable, as the Company does not directly provide essential services to end users.

4- Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

No. Not Applicable, as the Company is engaged in infrastructure development and project execution activities and does not manufacture or sell products.

INDEPENDENT ASSURANCE STATEMENT

To the Board of Directors
Rail Vikas Nigam Limited
New Delhi, India.

We have undertaken to perform a Reasonable Assurance of Rail Vikas Nigam Limited's (Company) Business Responsibility Sustainability Report [hereinafter "BRSR"] 'Core Key Performance Indicators (KPIs)' specified vide Engagement Letter dated 05th December 2025 in accordance with the criteria stated below. This is included in BRSR of the company for the financial year ended 31st March 2026.

Criteria

The criteria used by the Company to prepare the Identified Sustainability Information is as per the guidelines issued by Securities and Exchange Board of India (SEBI) in accordance with the circulars:

- Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 captioned, "Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities", dated November 11, 2024
- SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/42 dated 28th March, 2025

and clarifications issued for the same.

This engagement was conducted by a multidisciplinary team including assurance practitioners, social, governance and environmental experts.

Identified Sustainability Information

The Identified Sustainability Information for the financial year ended 31st March 2026 is summarized below as per Appendix 1 to this report;

The Reasonable Assurance was carried out on standalone basis covering 1 corporate office and 21 locations of the company for the period April 1, 2025 – March 31, 2026 and;

Our Reasonable Assurance engagement was with respect to the year ended 31st March 2026 information only unless otherwise stated and we have not performed any procedures with respect to earlier periods or any other elements included in the BRSR and, therefore, do not express any conclusion thereon.

Management's Responsibility

The Company's management is responsible for selecting or establishing suitable criteria for preparing the Identified Sustainability Information, considering applicable laws and regulations, if any, related to reporting on BRSR Core KPIs, identification of key aspects, engagement with stakeholders, content, preparation and presentation of the Identified Sustainability Information in accordance with the Criteria. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of

BRSR and the measurement of Identified Sustainability Information, which is free from material misstatement, whether due to fraud or error.

Inherent Limitations

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities.

Our Independence and Quality Control

We have maintained our independence and confirm that we have met the requirements of Code of Ethics issued by Institute of Chartered Accountants of India (ICAI) and have the required competencies and experience to conduct this assurance engagement and;

The firm applies Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements" issued by the ICAI and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express a Reasonable Assurance conclusion, as applicable and given in Appendix 1 to this report on the Identified Sustainability Information based on the procedures we have performed and evidence we have obtained;

We conducted our engagement in accordance with the Standard on Sustainability Assurance Engagements (SSAE) 3000 - "Assurance Engagements on Sustainability Information", issued by the ICAI and as recommended by SEBI. This standard requires that we plan and perform our engagement to obtain reasonable assurance about whether the Identified Sustainability Information are prepared, in all material respects, in accordance with the Reporting Criteria. A reasonable assurance engagement involves assessing the risks of material misstatement of the Identified Sustainability Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances;

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, evaluating the appropriateness of quantification methods and reporting policies, analytical procedures and agreeing or reconciling with underlying records.

Basis of Opinion:

Given the circumstances of the engagement, in performing the procedures listed above, we:

- Obtained an understanding of the Identified Sustainability Indicators and related disclosures;
- Obtained an understanding of the assessment criteria and their suitability for the evaluation and / or measurements of the Identified Sustainability Indicators;
- Made enquiries with the Company's Management, including those responsible for Environment, Social, Governance (ESG), and those with responsibility for managing the Company's BRSR;
- Obtained understanding and performed an evaluation of the design of the key systems, processes and controls for managing, recording and reporting on the Identified Sustainability Indicators;
- Based on that understanding, the risks that the selected information may be materially misstated and determining the nature, timing and extent of further procedures;
- Checked the consolidation for various sites and corporate offices under the reporting boundary (as mentioned in the BRSR) for ensuring the completeness of data being reported;
- Based on above understanding and the risks that the Identified Sustainability Indicators may be materially misstated, determined the nature, timing and extent of further procedures;
- Performed substantive testing on a sample basis of the Identified Sustainability Indicators to verify that data had been appropriately measured with underlying documents recorded, collated and reported;
- Assessed records and performed testing including recalculation of sample data;
- Reviewed records and performed testing including recalculation of sample data;
- Assessed the level of adherence to the 'Guidance note for BRSR format' issued by SEBI followed by the Company in preparing the BRSR Core KPIs;
- Assessed the BRSR Core KPIs for detecting, on a test basis, any major anomalies between the information reported in the BRSR on performance with respect to agreed indicators and relevant source data/information and;
- Obtained representations from Company's Management.

Exclusions:

Our assurance scope excludes the following and therefore we do not express a conclusion on the same:

- To provide a Limited assurance conclusion;
- Operations of the Company other than those mentioned in the "Scope of Assurance" as per the above referred Engagement Letter dated 05th December 2025;
- Aspects of the BRSR and the data/information (qualitative or quantitative) other than the Identified Sustainability Information;
- Data and information outside the defined reporting period i.e., Financial Year 2025 – 26 and;
- The statements that describe expression of opinion, belief, aspiration, expectation, aim, or future intentions provided by the Company.

Opinion on Reasonable Assurance

Based on the procedures we have performed and the evidence we have obtained, the Identified Sustainability Information for the financial year ended 31st March 2026 (as stated in Appendix 1) is prepared in all material respects, in accordance with the criteria.

Emphasis on Matter (EOM)

Without modifying our conclusion, we draw attention to the following matter:

Principal 3 Essential Question 1c Enhancing employee well-being & safety: The Company has not reported any workers in its BRSR for the reporting period. Accordingly, disclosures relating to occupational health and safety metrics for workers, including the Lost Time Injury Frequency Rate (LTIFR), Work related injuries, Number of fatalities and High consequence work-related injury or ill-health (excluding fatalities) under Principle 3, Essential Indicator 1c, have not been reported.

Principal 6 Essential Question 9 Waste Management: The Company currently captures and maintains waste generation data only for the Corporate Office and 4 Locations namely West Bengal, Patna, Chandigarh and Rishikesh. Waste generated and disposed of at the remaining operational locations has not been considered for the purpose of the BRSR disclosures. Accordingly, the reported quantities of hazardous and non-hazardous waste generated, recycled, recovered and disposed of may not represent the Company's complete waste footprint and may be understated to the extent of waste generated and managed at the locations excluded from the current reporting boundary.

Principle 6 Essential Question 1 Energy Consumption and Essential Question 7 (Scope 1 GHG Emissions): The Company has considered LPG consumption data for 7 locations, diesel consumption for DG sets at 8 locations, and fuel consumption for mobile combustion at 3 locations only. Fuel consumption data pertaining to the remaining operational locations has not been considered in the BRSR disclosure. Accordingly, the reported energy consumption may be understated due to the exclusion of fuel consumption data from the remaining locations. Additionally, the reported Scope 1 GHG emissions may be understated as fuel consumption from the remaining locations has not been considered.

The above matter does not affect our reasonable assurance conclusion.

Terms on Use, Responsibility and Liability

Our Independent Assurance Report and conclusion have been prepared and addressed to the Board of Directors of Rail Vikas Nigam Limited at the request of the company solely, to assist company in reporting on Company's BRSR core KPIs. Accordingly, we accept no liability to anyone other than the company. The firm neither accepts nor assumes any duty of care or liability for any other purpose or to any other party to whom our Deliverables are shown or into whose hands it may come without our prior consent in writing, except as stated in the above referred engagement letter dated 05th December, 2025.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration Number: 101961 W/W – 100036

Himanshu Kishnadwala
Partner
Membership Number: 037391

Date: 25th July, 2026
Place: Mumbai
UDIN: 26037391VWKVMR6283

Appendix 1: Identified Sustainability Information

Sr No.	Indicator Number	Name of Indicator	Type of Assurance
1	Section C - Principle 6 -Q7	Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the given format	Reasonable
2	Section C - Principle 6 -Q3	Provide details of the following disclosures related to water withdrawal, in the given format	Reasonable
3	Section C - Principle 6 -Q4	Provide the following details related to water discharged	Reasonable
4	Section C - Principle 6 -Ql	Details of total energy consumption (in Joules or multiples) and energy intensity, in the given format	Reasonable
5	Section C - Principle 6 -Q9	Provide details related to waste management by the entity, in the given format	Reasonable
6	Section C - Principle 3 - Q1c	Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the given format	Reasonable
7	Section C - Principle 3 - Q11	Details of safety related incidents, in the given format	Reasonable
8	Section C - Principle 5 - Q3b	Gross wages paid to females as % of total wages paid by the entity, in the given format	Reasonable
9	Section C - Principle 5 - Q 7	Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the given format	Reasonable
10	Section C - Principle 8 -Q4	Percentage of input material (inputs to total inputs by value) sourced from suppliers.	Reasonable
11	Section C - Principle 8- Q 5	Job creation in smaller towns - Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent/on contract basis) in the given locations, as % of total wage cost	Reasonable
12	Section C - Principle 9 - Q 7	Provide the following information relating to data breaches: a. Number Of instances of data breaches b. Percentage of data breaches involving personally identifiable information of customers c, Impact, if any, of the data breaches	Reasonable
13	Section C - Principle 1 - Q 8	Number of days of accounts payables (Accounts Payable * 365) / cost of goods/services procured) in the given format.	Reasonable
14	Section C - Principle 1 - Q 9	Open-ness of business Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along with loans and advances & investments, with related parties, in the given format.	Reasonable