



**RAVINDER**  
H E I G H T S

28<sup>th</sup> March 2025

**CLARIFICATION LETTER**

To,  
National Stock Exchange of India Limited  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Subject: Reply to the Clarification for financial results of the Company for 3<sup>rd</sup> Quarter**

Dear Sir/Madam,

In reference to the captioned above mentioned and response to your clarification, we hereby submit our point wise reply as mentioned below:-

**1) Machine Readable Form / Legible copy of Financial Results not submitted**

Please find attached herewith Financial Results for the 3<sup>rd</sup> Quarter in Machine Readable Form.

**2) Financial results submitted are not as per format prescribed under Schedule III of the Companies Act, 2013 & EPS not mentioned in standalone & Consolidated XBRL.**

We have filed the revised XBRL of Financial Result after putting the EPS figures as suggested by you.

Please find attached herewith acknowledgment of filed XBRL.

**3) BM Commencement time and End time is mentioned on covering letter uploaded in OBM tab**

We had filed the separate outcome of the Board Meeting mentioned the commencement time and end time of the Meeting.

We hope you find the above reply satisfactory.

Thanking you,

For **Ravinder Heights Limited**

**Renuka Uniyal**  
Company Secretary and Compliance officer

**Ravinder Heights Ltd.**

CIN: L70109PB2019PLC049331

Registered Office: SCO No. 71, First Floor, Royal Estate Complex, Zirakpur, Punjab 140603

Corporate Office: 7th Floor, DCM Building, 16 Barakhamba Rd. New Delhi 110001

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# Dewan P N Chopra & Co

## Chartered Accountants

Windsor Grand, 15th Floor, Plot No. 1C, Sector-126, Noida-201303, U.P., India

Phones : +91-120-6456999, E-mail: dpnc@dpncindia.com

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
Ravinder Heights Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Ravinder Heights Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Subsidiary of Ravinder Heights Limited
    - i. Radhika Heights Limited
  - b. Subsidiaries of Radhika Heights Limited:
    - i. Radicura Infra Limited
    - ii. Sunanda Infra Limited
    - iii. Cabana Construction Private Limited
    - iv. Nirmala Buildwell Private Limited
    - v. Nirmala Organic Farms & Resorts Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditor referred to in paragraph 7 & 8 below, nothing has come to our attention that causes us to

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**Head Office:**

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believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.


6. We did not review the interim financial results of two subsidiary included in the statement, whose interim financial results reflect total revenues of Rs. 0.11 Lakh & Rs. 0.32 Lakh, total net loss after tax of Rs. 108.29 Lakh & Rs. 151.38 Lakh and total comprehensive loss of Rs. 108.29 Lakh & Rs. 151.38 Lakh for the quarter/nine months ended December 31, 2024 respectively, as considered in the statement. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

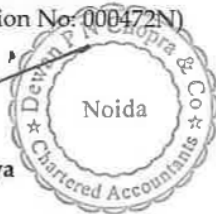
Our conclusion on the Statement is not modified in respect of the above matter.

7. The statement includes the interim financial results of four subsidiaries which have not been audited by their auditors, whose interim financial results reflect total revenue of Rs. 13.13 Lakh & Rs. 40.98 Lakh, total net profit/(loss) after tax of Rs. (8.50) Lakh & Rs. 17.05 Lakh and total comprehensive income/(loss) of Rs. (8.50) Lakh & Rs. 17.05 Lakh for the quarter/nine months ended December 31, 2024 respectively, as considered in the statement. These interim financial statements have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Dewan P N Chopra & Co**  
**Chartered Accountants**  
(Firm Registration No: 000472N)

  
**Sandeep Dahiya**  
**Partner**  
Membership No. 505371  
UDIN: 25505371BMHZAT4492  
Place: Noida  
Date: February 12, 2025



# Dewan P N Chopra & Co

## Chartered Accountants

Windsor Grand, 15th Floor, Plot No. 1C, Sector-126, Noida-201303, U.P., India

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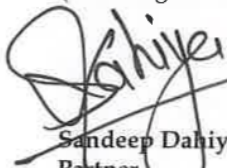
Independent Auditor's Review report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF  
Ravinder Heights Limited

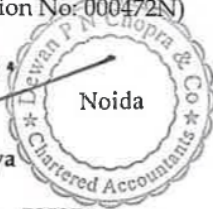
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ravinder Heights Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dewan P N Chopra & Co  
Chartered Accountants

(Firm Registration No: 000472N)

  
Sandeep Dahiya  
Partner

Membership No. 505371  
UDIN: 25505371BMHZAS8861  
Place: Noida  
Date: February 12, 2025



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# RAVINDER HEIGHTS

(Rs. in Lakh)

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st, DECEMBER, 2024							
Sr. No.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Months		Year Ended
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
1	<b>Income</b>						
	a) Revenue from operations	14.01	14.35	15.36	43.83	47.72	62.15
	b) Other Income	146.56	191.61	222.18	530.27	747.79	925.37
	<b>Total Income</b>	<b>160.57</b>	<b>205.98</b>	<b>237.52</b>	<b>573.90</b>	<b>795.51</b>	<b>987.52</b>
2	<b>Expenses</b>						
	a) Cost of land sold	-	-	-	-	-	-
	b) Cost of Material consumed	-	-	-	-	-	-
	c) Changes in Inventory of Finished Goods, Stock In Trade and Work in Progress	-	-	-	-	-	-
	d) Employees benefits expense	73.62	71.80	73.36	214.79	161.67	235.45
	e) Depreciation & amortization expenses	55.40	54.07	54.09	161.13	161.29	216.82
	f) Finance Costs	6.49	5.60	4.83	17.87	19.03	26.72
	g) Other expenditure	165.92	95.09	283.88	390.87	625.82	719.54
	<b>Total Expenses</b>	<b>301.43</b>	<b>226.36</b>	<b>416.16</b>	<b>784.66</b>	<b>967.81</b>	<b>1,198.53</b>
3	<b>Profit (+)/ Loss (-) before Exceptional Items and Tax (1-2)</b>	<b>(140.86)</b>	<b>(20.40)</b>	<b>(178.64)</b>	<b>(210.76)</b>	<b>(172.30)</b>	<b>(211.01)</b>
4	Exceptional Items- (Income/(Expense))	-	-	-	-	-	-
5	<b>Profit (+)/ Loss (-) before tax (3+4)</b>	<b>(140.86)</b>	<b>(20.40)</b>	<b>(178.64)</b>	<b>(210.76)</b>	<b>(172.30)</b>	<b>(211.01)</b>
6	Tax Expense	(25.47)	(14.51)	(14.98)	(47.89)	11.27	4.18
7	<b>Profit (+)/ Loss (-) after tax for the period (5-6)</b>	<b>(115.39)</b>	<b>(5.89)</b>	<b>(163.66)</b>	<b>(162.87)</b>	<b>(183.57)</b>	<b>(215.19)</b>
8	Other Comprehensive Income (net of tax expense)	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(115.39)</b>	<b>(5.89)</b>	<b>(163.66)</b>	<b>(162.87)</b>	<b>(183.57)</b>	<b>(215.19)</b>
10	Paid-up Equity share capital (Face value of Rs.1/- each)	613.28	613.28	612.51	613.28	612.51	612.51
11	<b>Earning Per Share (EPS) (Not Annualized)</b>						
	Earning per share [face value of Share Re. 1/-each]						
	- Basic and diluted earnings per equity share (In Rs.) (Not annualised)	(0.19)	(0.01)	(0.27)	(0.27)	(0.30)	(0.35)



*Sunanda Jain*

## Ravinder Heights Ltd.

CIN: L70109PB2019PLC049331

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Corporate Office: 7th Floor, DCM Building, 16 Barakhamba Rd. New Delhi 110001

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# RAVINDER HEIGHTS

(Rs. in Lakh)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st, DECEMBER, 2024							
Sr. No.	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Months		Year Ended
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
1	<b>Income</b>						
	a) Revenue from operations	35.28	35.28	35.28	105.84	105.84	141.12
	b) Other Income	2.41	1.86	2.01	6.14	4.77	6.71
	<b>Total Income</b>	<b>37.69</b>	<b>37.14</b>	<b>37.29</b>	<b>111.98</b>	<b>110.61</b>	<b>147.83</b>
2	<b>Expenses</b>						
	a) Land Development & other related expenses	-	-	-	-	-	-
	b) Changes in Inventory of Finished Goods, Stock In Trade and Work In Progress	-	-	-	-	-	-
	c) Employees benefits expense	18.21	18.03	16.48	55.54	41.81	58.15
	d) Depreciation & amortization expenses	22.13	22.02	23.47	65.97	69.59	92.80
	e) Finance Costs	-	-	-	-	-	-
	f) Other expenditure	14.55	10.41	2.14	46.00	38.04	46.63
	<b>Total Expenses</b>	<b>54.89</b>	<b>50.46</b>	<b>42.09</b>	<b>167.51</b>	<b>149.44</b>	<b>197.58</b>
3	<b>Profit (+)/ Loss (-) before Exceptional Items and Tax (1-2)</b>	<b>(17.20)</b>	<b>(13.32)</b>	<b>(4.80)</b>	<b>(55.53)</b>	<b>(38.83)</b>	<b>(49.75)</b>
4	Exceptional Items- (Income)/(Expense))	-	-	-	-	-	-
5	<b>Profit (+)/ Loss (-) before tax (3+4)</b>	<b>(17.20)</b>	<b>(13.32)</b>	<b>(4.80)</b>	<b>(55.53)</b>	<b>(38.83)</b>	<b>(49.75)</b>
6	Tax Expense	(19.11)	(4.58)	(15.27)	(28.50)	(15.98)	(21.46)
7	<b>Profit (+)/ Loss (-) after tax for the period (5-6)</b>	<b>1.91</b>	<b>(8.74)</b>	<b>10.47</b>	<b>(27.03)</b>	<b>(22.85)</b>	<b>(28.29)</b>
8	Other Comprehensive Income (net of tax expense)	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (8+9)</b>	<b>1.91</b>	<b>(8.74)</b>	<b>10.47</b>	<b>(27.03)</b>	<b>(22.85)</b>	<b>(28.29)</b>
10	Paid-up Equity share capital (Face value of Rs.1/- each)	613.26	613.26	612.51	613.26	612.51	612.51
11	<b>Earning Per Share (EPS) (Not Annualized)</b>						
	Earning per share (face value of Share Re. 1/-each)	0.003	(0.01)	0.02	(0.04)	(0.04)	(0.05)
	- Basic and diluted earnings per equity share (in Rs.) (Not annualised)						



## Ravinder Heights Ltd.

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**Notes:**

1. The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on February 12, 2025. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
2. Based on the guiding principles given in Ind AS -108 "Operating Segment", the group is mainly engaged in the business of real estate development viz. construction of residential/commercial properties and renting of property. As the group's business falls within a single segment, the disclosure requirement of Ind AS - 108 in this regard is not applicable.

**For and on behalf of the Board of Directors  
For Ravinder Heights Limited**

Place: Noida  
Date: February 12, 2025

  
**Sunanda Jain**  
Chairperson cum Managing Director  
DIN: 03592692



**Ravinder Heights Ltd.**

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National Stock Exchange Of India Limited

**Date of**

19-Mar-2025

**NSE Acknowledgement**

<b>Symbol:-</b>	RVHL
<b>Name of the Company: -</b>	Ravinder Heights Limited
<b>Submission Type:-</b>	Results
<b>Quarter/Period Ended: -</b>	,31-Dec-2024,31-Dec-2024
<b>Date of Submission:-</b>	19-Mar-2025
<b>NEAPS App. No:-</b>	115244

Disclaimer :We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



National Stock Exchange Of India Limited

**Date of**

19-Mar-2025

**NSE Acknowledgement**

<b>Symbol:-</b>	RVHL
<b>Name of the Company: -</b>	Ravinder Heights Limited
<b>Submission Type:-</b>	Results
<b>Quarter/Period Ended: -</b>	,31-Dec-2024,31-Dec-2024
<b>Date of Submission:-</b>	19-Mar-2025
<b>NEAPS App. No:-</b>	115246

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