RAVINDER HEIGHTS

May 27, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE: Scrip Code: 543251

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: RVHL

SUB.: OUTCOME OF THE BOARD MEETING OF THE COMPANY HELD ON MAY 27, 2025:-

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held **today, i.e. Tuesday, May 27, 2025**, inter-alia, considered and approved: -

1) **Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2025 along with the Auditor's Report with unmodified opinion.**

   The said results were also reviewed by the Audit Committee in its meeting held on 27th May 2025, and recommended to the Board for its approval. A copy of the Statement of the said results along with the Auditor's Report is enclosed herewith as **Annexure - A**.

   Further, in compliance with the provisions of Regulation 33(3)(d) of SEBI LODR Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we would like to confirm that the Auditors' Report on the Audited Financial Results (Standalone and Consolidated) for Quarter and Financial Year ended March 31, 2025 is with unmodified opinion.

   Pursuant to Regulation 46(2)(l) of the SEBI LODR Regulations, the aforesaid Financial Results are being uploaded on the website of the Company i.e. www.ravinderheights.com

   Further, pursuant to Regulation 47(1) of the SEBI LODR Regulations, the Quick Response Code and the details of the webpage where complete Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025, are accessible to the Investors, is being sent for publication in newspapers.

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2) Appointment / Re-appointment of the following Directors, based on the recommendation of the Nomination & Remuneration Committee, subject to the approval of shareholders through Postal Ballot:

a) Re-appointment of Mr. Namdeo Narayan Khamitkar (DIN- 00017154) as an Independent Director for the second term of 5 consecutive years w.e.f. 13th August 2025;

b) Re-appointment of Mr. Raghava Lakshmi Narashiman (DIN- 00073873) as an Independent Director for the second term of 5 consecutive years w.e.f. 13th August 2025;

c) Re-appointment of Mr. Ajay Chadha (DIN- 01801984) as an Independent Director for the second term of 5 consecutive years w.e.f. 13th August 2025;

d) Appointment of Mr. Sunil Anand (DIN: 00013950) as Non-Executive Independent Director for a term of 5 consecutive years w.e.f. 27th May, 2025;

The Company has received confirmation from Mr. Sunil Anand stating that he meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI LODR Regulations. Further, the Directors being appointed/re-appointed by the Company as aforesaid are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The details as required under the SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, for appointment / re appointment of directors is mentioned in the attached **Annexure B**.

The meeting of the Board of Directors commenced at 05:00 PM and concluded at 06:00 P.M.

This is for your kind information and record please.

Thanking you,

For **Ravinder Heights Limited**

RENUKA UNIYAL
Digitally signed by RENUKA UNIYAL
Date: 2025.05.27 18:33:56 +05'30'

Renuka Uniyal
Company Secretary and Compliance officer

Dewan P N Chopra & Co

Chartered Accountants

Windsor Grand, 15th Floor, Plot No. 1C, Sector-126, Noida-201303, U.P., India
Phone: +91-120-6456999, E-mail: dpnc@dpncindia.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To the Board of Directors of Ravinder Heights Limited

Opinion and Conclusion

We have (a) audited the Annual Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer to 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the quarter and year Ended 31.03.2025 of Ravinder Heights Limited ("the Company"), ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Standalone Financial Results for the year ended March 31, 2025:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information of the company for the year ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Annual Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in paragraph (a) of *Auditor's Responsibilities* section of our report. We are independent of the Company in

Dewan P N Chopra & Co Noida Chartered Accountants accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Statement

This Statement which includes the Annual Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended March 31, 2025 have been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Annual Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net loss, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Annual Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

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• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual standalone financial results that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (I) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

1. The Statement includes the results for the quarter ended March 31, 2025 and 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures of the nine months ended December 31, 2024 and December 31, 2023 respectively which was subject to limited review by us.

2. The statutory audit was conducted via making arrangements to provide requisite documents/ information through an electronic medium. The Company has made available the following

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information/ records/ documents/ explanations to us through e-mail and remote secure network of the Company: -

a) Scanned copies of necessary records/documents deeds, certificates and the related records made available electronically through e-mail or remote secure network of the Company; and

b) By way of enquiries through video conferencing, dialogues and discussions over the phone, e-mails and similar communication channels.

It has also been represented by the management that the data and information provided electronically for the purpose of our audit are correct, complete, reliable and are directly generated from the accounting system of the Company, extracted from the records and files, without any further manual modifications so as to maintain its integrity, authenticity, readability and completeness. In addition, based on our review of the various internal audit reports/inspection reports (as applicable), nothing has come to the knowledge that makes us believe that such audit procedure would not be adequate.

Our report is not modified in respect of the above matters.

For **Dewan P N Chopra & Co**
Chartered Accountants
Firm Regn. No. 000472N

Dewan P N Chopra & Co
Noida
Chartered Accountants

Sandeep Dahiya
Partner
Membership No. 505371
UDIN: 25505371BMHZEM1103
Place of Signature: Noida
Date: May 27, 2025

Dewan P N Chopra & Co

Chartered Accountants

Windsor Grand, 15th Floor, Plot No. 1C, Sector-126, Noida-201303, U.P., India
Phone: +91-120-6456999, E-mail: dpnc@dpncindia.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To the Board of Directors of Ravinder Heights Limited

Report on the Audit of the Annual Consolidated Financial Results

Opinion and Conclusion

We have (a) audited the Annual Consolidated Financial Results for the year ended March 31, 2025 (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer to 'Other Matters' section below), which were subjected to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2025 of Ravinder Heights Limited ("Parent/Holding Company") and its subsidiaries (Parent Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

a. include the annual financial results of the following entities:

   Holding Company

   1. Ravinder Heights Limited

   Subsidiaries:

   2. Radhika Heights Limited

   Subsidiaries of Radhika Heights Limited:

   3. Radicura Infra Limited
   4. Sunanda Infra Limited
   5. Cabana Construction Private Limited
   6. Nirmala Buildwell Private Limited
   7. Nirmala Organic Farms & Resorts Private Limited

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss, other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

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Basis for Opinion on the Consolidated Financial Results

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in paragraph (a) & (b) of *Auditor's Responsibilities* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Statement

This Statement, which includes the Annual Consolidated Financial Results is the responsibility of the Parent Company's Management and has been approved by them for the issuance. The Annual Consolidated Financial Statements for the year ended March 31, 2025, have been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group in accordance with Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Annual Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Annual Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

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Noida
Chartered Accountants

• Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of the Opinion and Conclusion section above.

Other Matters

1. The consolidated Financial Results include the Audited Financial Results of 6 subsidiaries, whose Financial Statements reflect Group's share of total assets of Rs. 38,332.28 Lakh as at March 31, 2025, Group's share of total revenue from operations of Rs.12.89 Lakh and Rs. 54.18 Lakh, Group's share of total net (loss)/profit after tax of Rs. (79.11) Lakh and Rs. (213.43) Lakh and Group's share of total comprehensive (loss)/profit of Rs. (79.11) Lakh and Rs. (213.43) Lakh for the quarter and year ended March 31, 2025, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in the paragraph above.

2. The Statement includes the results for the quarter ended March 31, 2025 and 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited

Dewan P N Chopra & Co. ★ Chartered Accountants ★ Noida year to date figures of the nine months ended December 31, 2024 and December 31, 2023 respectively which was subject to limited review by us.

3. The statutory audit was conducted via making arrangements to provide requisite documents/ information through electronic medium as an alternative audit procedure. The Company has made available the following information/ records/ documents/ explanations to us through e-mail and remote secure network of the Company: -

a) Scanned copies of necessary records/documents deeds, certificates and the related records made available electronically through e-mail or remote secure network of the Company; and

b) By way of enquiries through video conferencing, dialogues and discussions over the phone, e-mails and similar communication channels.

It has also been represented by the management that the data and information provided electronically for the purpose of our audit are correct, complete, reliable and are directly generated from the accounting system of the Company, extracted from the records and files, without any further manual modifications so as to maintain its integrity, authenticity, readability and completeness. In addition, based on our review of the various internal audit reports/inspection reports (as applicable), nothing has come to our knowledge that make us believe that such audit procedure would not be adequate.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **Dewan P N Chopra & Co**
Chartered Accountants
Firm Regn. No. 000472N

Dewan P N Chopra & Co * Chartered Accountants * Noida

Sandeep Dahiya
Partner
Membership No. 505371
UDIN: 25505371BMHZEN1911
Place of Signature: New Delhi
Date: May 27, 2025

Ravinder Heights Limited

CIN: L70109PB2019PLC049331

REGD.OFFICE : Zirakpur, Mohali, Punjab - 140603

(Rs. in Lakh)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025

Sr. No.	PARTICULARS	STANDALONE				
		Quarter Ended			Year Ended	
		31-03-2025 (Unaudited)	31-12-2024 (Unaudited)	31-03-2024 (Unaudited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	Income					
	a) Revenue from operations	35.28	35.28	35.28	141.12	141.12
	b) Other Income	2.25	2.41	1.93	8.39	6.71
	Total Income	**37.53**	**37.69**	37.21	**149.51**	147.83
2	**Expenses**					
	a) Finance Costs	-	-	-	-	-
	b) Land Development & other related expenses	-	-	-	-	-
	c) Changes in Inventory of Finished Goods, Stock In Trade and Work In Progress	-	-	-	-	-
	d) Employees benefits expense	18.57	18.21	16.34	74.11	58.15
	e) Depreciation & amortization expenses	21.71	22.13	23.20	87.68	92.80
	f) Other expenditure	13.41	14.55	8.59	59.40	46.63
	Total Expenses	**53.69**	**54.89**	48.13	**221.19**	**197.58**
3	**Profit (+)/ Loss (-) before Exceptional Items and Tax (1-2)**	**(16.16)**	**(17.20)**	**(10.92)**	**(71.68)**	**(49.75)**
4	Exceptional Items- (Income/(Expense))	-	-	-	-	-
5	**Profit (+)/ Loss (-) before tax (3+4)**	**(16.16)**	**(17.20)**	**(10.92)**	**(71.68)**	**(49.75)**
6	Tax Expense					
	- Current Tax	-	(0.58)	-	-	-
	- Deferred Tax	(4.90)	(18.53)	(5.48)	(33.39)	(21.46)
	- Related to previous year	-	-	-	-	-
7	**Profit (+)/ Loss (-) after tax for the peirod (5-6)**	**(11.26)**	**1.91**	(5.44)	(38.29)	(28.29)
8	Other Comprehensive Income (net of tax expense)	-	-	-	-	-
9	**Total Comprehensive Income for the period (8+9)**	(11.26)	1.91	(5.44)	(38.29)	(28.29)
10	Paid-up Equity share capital (Face value of Rs.1/- each)	613.26	613.26	612.51	613.26	612.51
11	Other Equity				35,661.32	35,700.35
12	**Earning Per Share (EPS) (Not Annualized for Quarters)**					
	Earning per share [face value of Share Re. 1/-each] - Basic and diluted earnings per equity share (in Rs.)	(0.02)	0.003	(0.01)	(0.06)	(0.05)

Ravinder Heights Limited

Dewan P N Chopra & Co. Chartered Accountants Noida

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Ravinder Heights Limited

CIN: L70109PB2019PLC049331

REGD.OFFICE : Zirakpur, Mohali, Punjab - 140603

(Rs. in Lakh)

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025

Sr. No.	PARTICULARS	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31-03-2025 (Unaudited)	31-12-2024 (Unaudited)	31-03-2024 (Unaudited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	**Income**					
	a) Revenue from operations	13.67	14.01	14.43	57.30	62.15
	b) Other Income	133.13	146.56	177.58	663.40	925.37
	Total Income	146.80	160.57	192.01	720.70	987.52
2	**Expenses**					
	a) Cost of land sold	-	-	-	-	-
	b) Cost of Material consumed	-	-	-	-	-
	c) Changes in Inventory of Finished Goods, Stock In Trade and Work In Progress	-	-	-	-	-
	d) Employees benefits expense	74.41	73.62	73.77	289.20	235.45
	e) Finance Costs	6.21	6.49	7.69	24.08	26.72
	f) Depreciation & amortization expenses	54.32	55.40	55.53	215.45	216.82
	g) Other expenditure	133.69	165.92	93.72	524.56	719.54
	Total Expenses	268.63	301.43	230.71	1,053.29	1,198.53
3	**Profit (+)/ Loss (-) before Exceptional Items and Tax (1-2)**	(121.83)	(140.86)	(38.70)	(332.59)	(210.99)
4	Exceptional Items- (Income/(Expense))	-	-	-	-	-
5	**Profit (+)/ Loss (-) before tax (3+4)**	(121.83)	(140.86)	(38.70)	(332.59)	(210.99)
6	Tax Expense					
	- Current Tax	5.25	1.94	5.29	20.91	17.13
	- Deferred Tax	(36.20)	(51.80)	(10.99)	(124.16)	(17.17)
	- Related to previous year	-	24.38	(1.37)	24.40	4.22
7	**Profit (+)/ Loss (-) after tax for the peirod (5-6)**	(90.88)	(115.39)	(31.63)	(253.74)	(215.17)
8	Other Comprehensive Income (net of tax expense)	-	-	-	-	-
9	**Total Comprehensive Income for the period (7+8)**	(90.88)	(115.39)	(31.63)	(253.74)	(215.17)
10	Paid-up Equity share capital (Face value of Rs.1/- each)	613.26	613.26	612.51	613.26	612.51
11	Other Equity				23,489.77	23,745.48
12	**Earning Per Share (EPS) (Not Annualized for Quarters)**					
	Earning per share [face value of Share Re. 1/-each] - Basic and diluted earnings per equity share (in Rs.)	(0.15)	(0.19)	(0.05)	(0.41)	(0.35)

Sunanda Jain

Ravinder Heights Limited

Dewan P N Chopra & Co. Noida Chartered Accountants

RAVINDER
HEIGHTS

STATEMENT OF ASSETS & LIABILITES	(Rs. In Lakhs)	
	STANDALONE	
Particulars	As at 31st March,2025	As at 31st March, 2024
	Audited	Audited
ASSETS:		
(1) Financial Asset		
(a) Cash and Cash Equivalents	11.46	19.75
(b) Bank Balance other than (a) above	101.08	-
(c) Receivable		
(I) Trade Receivable	0.50	-
Investments	33,886.79	33,963.53
Other Financial assets	6.06	2.98
	34,005.89	33,986.26
(2) Non-Financial Assets		
Current tax assets (Net)	14.28	13.80
Property Plant and Equipment	2,708.87	2,799.60
Other Non Financial assets	3.96	2.72
	2,727.11	2,816.12
Total Assets	36,733.00	36,802.38
LIABILITIES AND EQUITY:		
Liabilities		
(1) Financial Liabilities		
Trade Payables		
(i) total outstanding dues of mircro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than mircro enterprises and small enterprises	3.47	2.37
Other financial liabilities	9.03	9.03
	12.50	11.40
(2) Non Financial Liabilities		
Provisions	6.56	4.42
Deferred tax liabilities (Net)	436.51	469.90
Other Non-financial liabilities	2.85	3.79
	445.92	478.11
(3) Equity		
Equity Share Capital	613.26	612.51
Instruments entirely equity in nature	0.00	16.50
Other Equity	35,661.32	35,683.86
	36,274.58	36,312.87
Total Liabilities and Equity	36,733.00	36,802.38

Ravinder Heights Limited

Sunanda Jain

Dewan P N Chopra & Co. Noida Chartered Accountants

Ravinder Heights Ltd.
CIN: L70109PB2019PLC049331
Registered Office: SCO No. 71, First Floor, Royal Estate Complex, Zirakpur, Punjab 140603
Corporate Office: 7th Floor, DCM Building, 16 Barakhamba Rd. New Delhi 110001
T: +91 11 43639000 F: +91 11 43639015 E: info@ravinderheights.com W: www.ravinderheights.com

RAVINDER
HEIGHTS

STATEMENT OF ASSETS & LIABILITES	CONSOLIDATED	
Particulars	As at 31st March,2025	As at 31st March, 2024
	Audited	Audited
I. ASSETS		
(1) Non-Current Assets		
Property, Plant and Equipment	4,099.45	4,274.85
Capital work- in- progress	-	-
Intangible assets	7.85	11.92
Intangible assets under development	3.79	3.79
Financial Assets		
(i) Investments	1,805.81	2,000.36
(ii) Loans	51.13	91.29
(iii) Other financial assets	3.70	3.35
Non-current tax assets (net)	75.71	69.72
Total non-Current Assets	6,047.44	6,455.28
(2) Current Assets		
Inventories	16,491.52	16,491.52
Financial Assets		
(i) Investments	1,699.92	1,836.11
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	646.00	355.84
(iv) Bank balances other than iii) above	731.47	659.32
(v) Loans	1,093.74	1,300.60
(vi) Other financial assets	1,487.01	1,493.29
Other current assets	358.26	338.29
Total Current Assets	22,507.92	22,474.97
Total Assets	28,555.36	28,930.25
II. EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	613.26	612.51
Instruments entirely equity in nature	-	16.50
Others Equity	23,489.77	23,728.98
Total equity	24,103.03	24,357.99
Liabilities		
(2) Non Current Liabilities		
Provisions	20.21	13.39
Deferred tax liabilities (Net)	390.05	505.85
Total non -Current Liabilities	410.26	519.24
(3) Current Liabilities		
Financial Liabilities		
(i) Borrowings	111.10	116.00
(ii) Trade payables		
(I) total outstanding dues of mircro enterprises and small enterprises		
(II) total outstanding dues of creditors other than mircro enterprises and small enterprises	1,399.48	1,400.85
(iii) Other financial liabilities	2,512.37	2,512.75
Other Current liabilities	12.85	16.90
Provisions	2.88	3.02
Current Tax Liabilities (Net)	3.39	3.50
Total Current Liabilities	4,042.07	4,053.02
Total Equity & Liabilities	28,555.36	28,930.25

Dewan P N Chopra & Co. Noida Chartered Accountants

RAVINDER
HEIGHTS

CASH FLOW STATEMENT				
				(Rs. in lakhs)
Particulars	Standalone		Consolidated	
	As at March 31, 2025	As at 31st March, 2024	As at March 31, 2025	As at 31st March, 2024
	Audited	Audited	Audited	Audited
Cash flow from operating activities				
Profit/(loss) before tax from continuing operations	(71.68)	(49.75)	(332.59)	(211.00)
Adjustments for:-				
Depreciation	87.68	92.80	215.45	216.82
Finance Cost	-	-	24.08	26.72
Property, plant and equipments written off	4.76	-	4.76	-
Loss / (Profit) on sale of property, plant and equipment (net)	-	5.43	(0.54)	(198.65)
Interest Income	(6.78)	-	(309.22)	(312.20)
Interest Income from NCDs	-	-	(301.21)	(213.84)
Profit on redemption of Mutual Fund	(0.94)	-	(42.91)	(53.17)
Excess Provision written back	(0.12)	-	(1.13)	(0.28)
GST written Off	-	-	68.32	-
Unrealised gain on Fair Value of Mutual Fund Investment	-	(6.15)	(3.59)	(55.29)
Misc. Income	(0.55)	(0.55)	(4.16)	(2.86)
Dividend Income	-	-	(0.65)	-
Operating profit before working capital changes	**12.37**	**41.78**	**(683.36)**	**(803.75)**
Increase in Other Current Assets	(1.25)	(0.61)	(49.24)	(99.81)
(Increase) / Decrease in Trade Receivables	(0.50)	-	-	0.08
(Increase) / Decrease in Other Financial Assets	(3.07)	0.12	5.44	212.84
Increase in Long-term Provision	-	-	6.82	5.47
Increase / (Decrease) in Short -term Provision	2.14	1.08	(0.13)	1.49
Increase / (Decrease) in Other current liabilities	(0.94)	1.35	(4.06)	2.12
Increase / (Decrease) in Current Trade payable	1.22	(0.05)	(0.24)	5.53
Increase / (Decrease) in Other Current Financial Liabilities	-	(6.55)	(0.38)	(158.26)
Cash generated from operations	**9.97**	37.12	**(725.15)**	(834.29)
Net direct taxes paid	0.07	0.55	(79.19)	(30.02)
Net cash from Operating Activities (A)	10.04	37.67	(804.34)	(864.31)
Cash flow from Investing Activities				
Purchase of Property, Plant and Equipment	(1.71)	(3.36)	(41.96)	(59.56)
Proceeds from sale of Property, Plant and equipment	-	0.24	1.75	978.47
Investment made in FDR's (net)	(100.00)	-	(70.00)	(40.00)
Investment in Equity Shares (net)	-	-	(45.52)	(64.68)
Investment in Non-Convertible Debentures (net)	-	-	163.99	(510.57)
Investment made in Mutual fund (net)	77.68	(20.00)	259.42	262.75
Loan (Given)/Repayment	-	-	247.02	(244.09)
Interest received	5.70	-	307.56	326.24
Interest Income from NCDs	-	-	301.21	213.84
Net cash used in Investing Activities (B)	(18.33)	(23.12)	1,123.47	862.40
Cash flow from Financing Activities				
Interest Paid	-	-	(12.68)	(16.29)
Other Finance Cost	-	-	(11.39)	(10.43)
Repayments of Current Borrowings	-	-	(4.90)	(84.00)
Net cash from Financing Activities (C)	-	-	(28.97)	(110.72)
Net Increase / (Decrease) in net cash & cash equivalent (A+B+C)	(8.29)	14.55	290.16	(112.63)
Opening balance of cash & cash equivalent	19.75	5.20	355.84	468.47
Closing balance of cash & cash equivalent	11.46	19.75	646.00	355.84

Dewan P N Chopra & Co. Noida Chartered Accountants

Ravinder Heights Limited

RAVINDER
HEIGHTS

Notes:

1. The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on May 27, 2025. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.

2. Based on the guiding principles given in Ind AS -108 "Operating Segment", the group is mainly engaged in the business of real estate development viz. construction of residential/commercial properties and renting of property. As the group's business falls within a single segment, the disclosure requirement of Ind AS – 108 in this regard is not applicable.

3. Previous years/periods figures have been regrouped/reclassified, wherever considered necessary to confirm to this years/periods classification. Such regrouping/reclassification are not material to the financial statements.

For and on behalf of the Board of Directors
For Ravinder Heights Limited

Place: Delhi
Date: May 27, 2025

Sunanda Jain
Chairperson cum Managing Director
DIN: 03592692

Dewan P N Chopra & Co. Noida Chartered Accountants

Annexure — B

S.No.	Disclosure Requirement	Mr. Namdeo Narayan Khamitkar	Mr. Raghava Lakshmi Narasimhan	Mr. Ajay Chadha	Mr. Sunil Anand
1.	DIN	00017154	00073873	01801984	00013950
2.	Reason for change viz. appointment, reappointment, ~~resignation, removal, death or otherwise~~	Re-appointment of Mr. Namdeo Narayan Khamitkar as Independent Director, for second term of 5 consecutive years, subject to the approval of shareholders	Re-appointment of Mr. Raghava Lakshmi Narasimhan as Independent Director, for second term of 5 consecutive years, subject to the approval of shareholders	Re-appointment of Mr. Ajay Chadha as Independent Director, for second term of 5 consecutive years, subject to the approval of shareholders	Appointment of Mr. Sunil Anand as Non-Executive-Independent Director, for term of 5 consecutive years, subject to the approval of shareholders
3.	Date of appointment / re-appointment / ~~cessation (as applicable) & term of appointment / reappointment~~	Date of Re-appointment- 13th August, 2025 Term of Re-appointment- 5 Years, w.e.f 13th August, 2025	Date of Re-appointment- 13th August, 2025 Term of Re-appointment- 5 Years, w.e.f 13th August, 2025	Date of Re-appointment- 13th August, 2025 Term of Re-appointment- 5 Years, w.e.f 13th August, 2025	Date of appointment- 27th May, 2025 Term of appointment- 5 Years, w.e.f 27th May, 2025
4.	Brief profile (in case of appointment)	Mr. N.N. Khamitkar, aged 85 years, retired Government Official belonging to Indian Engineering Service and retired as Deputy Director General, Ministry of Home Affairs, Government of India, New Delhi. He had also held various senior and middle level positions in various Government	Mr. R.L. Narasimhan, aged 85 years, had done Post Graduate degree holder in Science from Madras University. He retired as the Deputy Director General, Central Statistical Organization, to the Government's Ministry of Statistics & Programme Implementation in New Delhi and has held various	Mr. Ajay Chadha -I.P.S, aged 72 years retired as a Director General of Indo-Tibetan Border Police (ITBP) and has a rich experience/expertise in legal matters & has also served as Special Secretary in the Ministry of Home Affairs. He shall also take responsibility for monitoring the performance of Executive	Mr. Sunil Anand aged 73 Years, was superannuated from Panacea Biotec Limited as an Associate Director – Finance & Corporate Affairs on 2025 by providing over two decades of service to the Company and earlier he was in banking sector having an vast experience in the Banking Department of Corporation Bank.

		Ministries and Offices before his retirement. His expertise lies in the field of administration, planning and procurement.	senior and middle level positions in various Government ministries. His expertise lies in the field of budgeting, data management, programme evaluation & research and marketing.	management and, in some cases, mentoring them especially in regards to the progress made towards achieving the Company's strategy and objectives.	He had a strong background of financial Operations, financial planning, and supporting strategic financial decision-making ensuring alignment with organizational goals.
5.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Director	He is not related to any Director	He is not related to any Director	He is not related to any Director
6.	Information as required pursuant to BSE Circular with ref no LIST / COMP / 14 / 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE / CML / 2018 / 24, dated 20th June, 2018	He is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	He is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	He is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	He is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

RENUKA UNIYAL

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