

15.02.2022

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol : RVHL

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 543251

Sub.: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Reg: Target Company – Ravinder Heights Limited

I, Sunanda Jain W/o Late Shri Ravinder Jain, Promoter of Ravinder Heights Limited (“the Company”), am going to acquire 1,40,987 (One Lakh Forty Thousand Nine Hundred and Eighty Seven) Equity Shares of the Company through inter-se transfer by way of gift from my immediate relative, Mr. Sandeep Jain.

The above said acquisition of shares falls under the purview of Regulation 10(1)(a)(i) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to Inter-se-transfer of shares. Hence, in terms of Regulation 10(5) of the said Regulation, a detailed disclosure is enclosed herewith.

This is for your information and record please. Kindly acknowledge the receipt.

Thanking you,

Sincerely yours,



Sunanda Jain
18/56, East Park Area
Karol Bagh, New Delhi-110005

Encl.: As above

Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ravinder Heights Limited
2.	Name of the acquirer(s)	Sunanda Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Sandeep Jain
	b. Proposed date of acquisition	On or after 22.02.2022 i.e. post 4 working days from the date of this disclosure.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Mr. Sandeep Jain – 1,40,987 (All being equity shares)
	d. Total shares to be acquired as % of share capital of TC	1,40,987 Equity Shares (0.23%)
	e. Price at which shares are proposed to be acquired	Inter-se transfer of Shares at NIL price by way of gift amongst the immediate relatives and also Promoter & Promoter Group.
	f. Rationale, if any, for the proposed transfer	To abide by the terms of Memorandum of Acknowledgement of Oral Family Settlement Agreement dated August 27, 2017 (MOFS) and subsequent amendment thereof.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.
9.	Declaration by the acquirer that the transferor and transferee have will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).	Yes
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes

Sunanda Jain

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than seller)(*)	4,48,74,740	73.26%	4,50,15,727	73.49%
b	Seller Mr. Sandeep Jain	1,40,987	0.23 %	Nil	Nil

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


 Sunanda Jain (Acquirer)

Date: 15.02.2022

Place: New Delhi

DECLARATION BY THE ACQUIRER

I, Sunanda Jain (Acquirer), W/o Late Shri Ravinder Jain, hereby declare that I will comply with the applicable disclosure requirements specified in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with regard to the proposed acquisition of 1,40,987 (One Lakh Forty Thousand Nine Hundred and Eighty Seven) equity shares of Ravinder Heights Limited through inter-se transfer by way of gift from my immediate relative Mr. Sandeep Jain.

Date: 15.02.2022

Place: New Delhi



Sunanda Jain

Declarant