

March 02, 2026

<p>BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code: 543251</p>	<p>The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>Symbol: RVHL</p>
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Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

In pursuance to Regulation 30 of SEBI Listing Regulations, we would like to inform that National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) have, vide its letter/email dated 27th February, 2026 respectively, levied a fine on the Company under Regulation 17(1A) of the SEBI Listing Regulations for allegedly not passing a special resolution by the shareholders of the Company prior to the appointment of an Independent Director who has attained the age of 75 years

In this regard, we would like to state that:

1. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Chander Mohan Mehra as an Additional Director (Non-Executive Independent Director) at its meeting held on November 12, 2025, subject to shareholders’ approval. The Company simultaneously initiated the postal ballot process on the same date to obtain the requisite approval.
2. The Special Resolution was duly passed by the shareholders with the requisite majority on December 14, 2025 in compliance with Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”). In terms of the resolution, the appointment was made effective from November 12, 2025 for a term of five consecutive years.
3. The postal ballot and remote e-voting process was conducted in strict compliance with Regulation 44 of the SEBI (LODR) Regulations, 2015 and Sections 108 and 110 of the Companies Act, 2013. The e-voting window remained open from November 15, 2025 to December 14, 2025, ensuring adherence to statutory notice periods and procedural requirements.
4. The Company submits that it has fully complied with Regulation 17(1A) read with Regulation 17(1C) of the SEBI (LODR) Regulations, 2015. The regulatory framework does not mandate prior shareholders’ approval; rather, it permits such approval to be obtained within three months of appointment or at the next general meeting, whichever is earlier. The appointment was regularized within the prescribed timeline, and all requisite filings and disclosures were duly made with the Registrar of Companies and the Stock Exchanges in accordance with applicable provisions of the SEBI (LODR) Regulations, 2015.

Ravinder Heights Ltd.

CIN: L70109PB2019PLC049331

Registered Office: SCO No. 71, First Floor, Royal Estate Complex, Zirakpur, Punjab 140603

Corporate Office: 7th Floor, DCM Building, 16 Barakhamba Rd. New Delhi 110001

T: +91 11 43639000 F: +91 11 43639015 E: info@ravinderheights.com W: www.ravinderheights.com

5. It is respectfully reiterated that Regulation 17(1A) of the LODR cannot be read in isolation or in a manner that renders other provisions otiose. The said provision must be harmoniously construed with Regulation 17(1C), which expressly contemplates that shareholder approval for the appointment or continuation of a director may be obtained within three months from the date of appointment or at the next general meeting, whichever is earlier. A conjoint reading of these provisions makes it evident that the regulatory framework itself recognizes situations where approval may be obtained post-appointment within a defined statutory window.
6. In view of the present factual milieu, it was respectfully submitted that the Company has duly complied - Regulation 17(1A) of the LODR and the drafting format adopted does not, in any manner, dilute or diminish the validity of such compliance.
7. In view of the above, the Company remains committed to ensure strict compliance of the regulatory requirements in time bound manner, however National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) have levied a fine on the Company under Regulation 17(1A) of the SEBI Listing Regulations as per the details indicated below:

Period for Non-Compliance	From 12th November, 2025 to 13th December, 2025 (both day inclusive)
Amount of Fine (including 18% GST)	Rs. 75,520/- each from NSE & BSE

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the **Annexure-A** hereto.

The above information is being submitted to stock exchanges immediately on first working day after receipt of notice on 27.02.2026 (i.e. Friday).

This is for your information, record, and appropriate dissemination.

Thanking you,

For Ravinder Heights Limited

Vertika
Company Secretary & Compliance Officer
Membership No: A74813

Enclosed as above

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Annexure – A

S. No.	Particulars	Details
1.	Name of the authority	BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 75,520/- (incl.18% GST) each by NSE and BSE.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	E-mail dated February 27, 2026 was received by the Company from NSE and BSE respectively.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged delayed compliance of Regulation 17(1A) of the SEBI Listing Regulations for not passing a special resolution by the shareholders of the Company prior to the appointment of an Independent Director who has attained the age of 75 years.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact of such fines on the financial, operation or other activities of the Company.

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