



design your lifestyle

RDL/NSE/039/2013-14

Date: 31.07.2013

To,
Dept. of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050

Dear Sir,

NSE Equity Symbol “RUSHIL”

Sub.: Submission of Unaudited Quarterly Financial Results and Limited Review Report under clause 41 of the Listing Agreement

Dear Sir,

With reference to above, we are enclosing herewith unaudited quarterly financial results for the first quarter ended on 30.06.2013 and Limited Review Report thereon issued by the Statutory Auditor of the Company under clause 41 of the listing agreement.

So, please take the same in your record and do the needful.

Thanking you,

Yours faithfully,
For, Rushil Decor Limited,

Modi H.K.

H.K. Modi
Compliance Officer

Encl.: Unaudited Quarterly Financial Results and Limited Review Report

Rushil Decor Ltd.

Regd. Office : S. No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road,
Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India.

Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph : 079 26651346 26622323 Fax : 079 26641868 E-mail : info@rushil.com web site : www.rushildecor.com





RUSHIL DECOR LIMITED

design your lifestyle

Regd. Office : Survey No.125 , Kalyanpura Patiya, Vill. Itla, Tal. Kalol, Dist. Gandhinagar -382845.

(₹ in lacs)

Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	PART-I Statement of standalone Unaudited Financial Results for the Quarter and Three months ended 30th June, 2013				
1	Income from operations	5418.66	5170.22	3826.28	17246.27
	(a) Net sales / Income from operations (net of excise)	260.06	379.14	123.78	956.25
	(b) Other Operating income				
	Total income from operation (a)+(b)	5678.72	5549.36	3950.06	18202.52
2	Expenses				
	a) Changes in inventories of finished goods, work-in- progress and stock in trade	-604.53	188.02	-40.79	-344.88
	b) Cost of materials consumed	3993.97	3411.47	2580.19	11564.66
	c) Purchase of stock- in- trade	0.00	6.10	0.00	86.04
	d) Employees benefits expense	274.11	276.95	142.39	941.42
	e) Depreciation & amortisation expense	177.10	185.01	67.51	512.40
	f) Other expenses	1258.73	1187.26	700.99	3611.95
	Total Expenses	5099.38	5254.81	3450.29	16371.59
3	Profit from operations before other income, finance cost and exceptional items (1-2)	579.34	294.55	499.77	1830.93
4	Other income	91.33	71.96	22.35	148.07
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	670.67	366.51	522.12	1979.00
6	Finance cost	414.16	327.11	276.78	1116.66
7	Profit from ordinary activities after finance cost but before Exceptional Items (5- 6)	256.51	39.40	245.34	862.34
8	Exceptional items/ Prior period items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7 - 8)	256.51	39.40	245.34	862.34
10	Tax expense				
	Current Tax	51.32	21.01	79.60	185.66
	Deferred Tax	80.68	16.55	12.00	274.08
11	Net Profit (+)/Loss (-) after taxes for the period (9 - 10)	124.51	1.84	153.74	402.60
12	Paid up equity share capital (Face value of ₹ 10/- each)	1440.00	1440.00	1440.00	1440.00
13	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	5742.81
14	Basic & Diluted EPS Before & After Extra Ordinary Items for the Period (₹) (Not Annualised)	0.86	0.01	1.07	2.80
	PART-II Information for the Quarter and Three months ended 30th June 2013				
A	PARTICULARS OF SHAREHOLDING				
	1 Public shareholding				
	Numbers of shares	6357854	6400296	6400096	6400296
	Percentage of shareholding	44.15%	44.45%	44.45%	44.45%
	2 Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	b) Non -encumbered				
	Number of shares	8042146	7999704	7999904	7999704
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	55.85%	55.55%	55.55%	55.55%
B	INVESTOR COMPLAINTS	3 Months ended 30.06.2013			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Rushil Decor Ltd.

Regd. Office : S. No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road, Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India.

Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph : 079-26651346, 266522323 Fax : 079-26640969 E-mail : info@rushil.com Web site : www.virlaminate.com





design your lifestyle

Segmentwise Revenue, Results and Capital Employed

(₹ in lacs)

Sr No	Particulars	Quarter Ended		Year ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a	Laminates & allied products	3696.78	3783.46	3521.87	14579.47
b	Particle Board	218.36	366.79	312.69	1279.74
c	Medium Density Fiber Board	1512.89	1024.51	0.00	1408.21
d	Unallocated	0.00	0.00	0.00	0.00
	Total	5428.03	5174.76	3834.56	17267.42
	Less: Inter segment revenue	9.37	4.54	8.28	21.15
	Net sales from Operations	5418.66	5170.22	3826.28	17246.27
2	Segment Results				
	Profit before Interest and Tax:				
a	Laminates & allied products	732.09	732.56	515.77	2473.16
b	Particle Board	-44.52	-89.43	47.12	-54.07
c	Medium Density Fiber Board	21.77	-238.08	0.00	-275.11
d	Unallocated	0.00	0.00	0.00	0.00
	Total	709.34	405.05	562.89	2143.98
	Less:				
i	Interest	414.16	327.11	276.78	1116.66
ii	Other Unallocable expenditure	38.67	38.54	40.77	164.98
	Add:				
i	Unallocable Income	0.00	0.00	0.00	0.00
	Total Profit Before Tax	256.51	39.40	245.34	862.34
3	Capital employed				
	(Segment assets-Segment Liabilities)				
a	Laminates & allied products	2359.38	2895.27	2679.22	2895.27
b	Particle Board	2215.84	2318.84	1947.47	2318.84
c	Medium Density Fiber Board	10876.52	10367.14	9956.67	10367.14
d	Unallocated	-104.13	-104.04	-150.81	-104.04
	Total	15347.61	15477.21	14432.55	15477.21

(Handwritten signature)

Rushil Decor Ltd.

Regd. Office : S. No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road,
Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India.

Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph : 079-26651346, 26622323 Fax : 079-26640969 E-mail : info@rushil.com Web site : www.virlaminate.com





design your lifestyle

Rushil Décor Limited

Regd. Office : Survey No.125 , Kalyanpura Patiya, Vill. Itla, Tal. Kalol, Dist. Gandhinagar.

Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their meetings held on 31st July, 2013. The Statutory Auditors have carried out a Limited Review of the Unaudited financial results for quarter ended on 30th June, 2013.
2. Deferred tax for the quarter ended 30th June, 2013 is in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
3. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For Rushil Décor Limited

Krupesh Thakkar
Managing Director

Place: Ahmedabad
Date: 31st July, 2013



Rushil Decor Ltd.

Regd. Office : S. No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road,
Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India.

Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph. : 079-26651346, 26622323 Fax : 079-26640969 E-mail : info@rushil.com Web site : www.virlaminate.com



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Un-audited Financial Results of RUSHIL DÉCOR LIMITED having its registered office at S NO 125, NR Kalyanpura Patia, Gandhinagar Mansa Road, Village Itla, Ta Kalol, Dist Gandhinagar for the period ended on 30th June, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, except the following;

- i) Balance of Secured Loans, Unsecured Loans, Debtors, Loans & Advances & Creditors are subject to confirmation from respective parties.***
- ii) The closing stock as at 30.06.2013 is as taken, valued and certified by the Management & considered as correct.***



iii) The company has provided for Deferred Tax Liability of Rs 80.68 Lacs and made a Provision for Taxation of Rs. 51.32 Lacs on estimated basis. We have been informed that the final provision for taxation / Deferred Tax will be made at the time of finalization of accounts at the end of the year.

Date: 31.07.2013

Place :Ahmedabad

For Parikh & Majmudar
Chartered Accountants

C.A Dr Hiten Parikh
PARTNER
M.No. 40230
FRNNO 107525W

