

RDL/013/2026-27
Date: 29.05.2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
SCRIP CODE: 533470

ISIN: INE573K01025

Dear Sir/Madam,

Ref: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Outcome of Board Meeting

This is to inform that the Board of Directors of the Company has, at its meeting held on Friday, May 29, 2026 (i.e. today), inter-alia, considered and approved the following items:

1) Consideration and Approval of the Financial Results:

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026 along with the audit report of the statutory auditor.

We are enclosing herewith the Audited Standalone and Consolidated Financial Results along with the declaration that Auditor's Report on the results is with unmodified opinion (as **Annexure - 1**) for your information and record.

2) Recommendation of Final Dividend:

Recommended payment of final dividend of Rs. 0.05 (Five Paise Only) per equity share of face value of Rs. 1/- each (5%) for the Financial Year 2025-26. This proposal is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

The date of next Annual General Meeting, the record date to determine the eligibility of shareholders for payment of dividend and the date of payment will be intimated separately.

3) Appointment of Internal Auditor:

Appointment of M/s. G. B. & Co., Chartered Accountant as the Internal Auditors of the Company for the financial year 2026-27.



The relevant details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed in **Annexure - 2**

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 11:15 AM and concluded at 01:00 PM.

The same will be made available on the Company's website at www.rushil.com

Please take the same into your record and do the needful.

Thanking you,

Yours faithfully,

For Rushil Decor Limited

Hasmukh K. Modi
Company Secretary

Encl.: a/a

Annexure - 1

Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditor of Rushil Decor Limited, M/s Pankaj R. Shah & Associates, Chartered Accountants, (Firm Registration No. 107361W), have submitted their Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2026, as approved by the Board in its Meeting held today i.e. 29.05.2026.

Please take the same into your record and do the needful.

Thanking you,

Yours faithfully,

For Rushil Decor Limited

Krupesh G. Thakkar
Chairman
DIN: 01059666



Annexure - 2

Disclosure under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Details of events that need to be provided	Information of such events
1.	Name of the Internal Auditor	M/s. G. B. & Co., Chartered Accountants
2.	Reason for change viz appointment, resignation, removal, death or otherwise	Appointment as an Internal Auditor of the Company
3.	Date of Appointment/ cessation (as applicable) & term of appointment	Date: 29.05.2025 Term of Appointment: For Financial Year 2026-27.
4.	Brief profile (in case of appointment)	M/s. G. B. & Co, is a firm covering the Members of The Institute of Chartered Accountants of India (ICAI). The firm has professionals having experience of over 10 (Ten) years in the areas of Finance, Accounts, Audit and Taxation.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Pankaj R Shah & Associates

Chartered Accountants

CA. DR. Pankaj Shah CA. Chintan Shah CA. Nilesh Shah CA. Manali Shah CA. Sandip Gupta
B.Com., F.C.A., Ph. D. (Commerce) B.Com., L.L.B., F.C.A. B.Com., L.L.B., F.C.A. B.Com., F.C.A. B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prsca.in>

Independent Auditors' Report on Quarterly and Year to Date audited Standalone Ind AS Financial Results of M/s RUSHIL DÉCOR LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
RUSHIL DÉCOR LIMITED
Report on audit of Standalone Ind AS Financial Results

Opinion

We have audited the accompanying Statement of Standalone Ind AS Financial Results of RUSHIL DÉCOR LIMITED (the "Company"), for the quarter and the year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Managements Responsibilities for the Standalone Ind AS Financial Results

The statement has been prepared on the basis of Standalone Ind AS annual financial statements.



The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the state of affairs (financial position), Profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence; and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us.

For Pankaj R Shah & Associates
Chartered Accountants
(Firm Regn.No.107361W)

N. R. Shah



CA Nilesh Shah
Partner

Membership No. 107414

UDIN : 26107414 FBXMAD6797

Place: Ahmedabad

Date: 29-05-26



RUSHIL

DECOR LIMITED
WE'LL MAKE IT

RUSHIL DECOR LIMITED

CIN : L25209GJ1993PLC019532

Regd. Office: S. No. 149, Near Kalyanpura Patia, Village Itla, Gandhinagar Mansa Road, Tal. Mansa, Dist. Gandhinagar, Gujarat, India, PIN – 382845

(₹ in Million except Earning Per Share data)

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2026

Sr No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income					
	a) Revenue from operations	2,303.81	2,152.25	2,288.14	8,561.33	8,913.39
	b) Other income	36.96	8.17	47.82	55.95	124.79
	Total Income	2,340.77	2,160.42	2,335.96	8,617.28	9,038.18
2	Expenses					
	a) Cost of materials consumed	1,372.89	1,307.64	1,265.27	4,956.53	4,924.91
	b) Purchases of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(175.80)	(160.06)	17.96	(292.73)	(144.81)
	d) Employee benefits expense	207.48	189.18	173.05	755.31	671.50
	e) Finance costs	76.47	79.93	70.89	308.44	271.22
	f) Depreciation and amortization expense	87.05	86.02	74.38	340.20	297.21
	g) Other expenses	635.47	581.52	600.69	2,433.83	2,408.50
	Total expenses	2,203.56	2,084.23	2,202.24	8,501.60	8,428.53
3	Profit before exceptional items and tax (1-2)	137.21	76.19	133.72	115.68	609.65
4	Exceptional Items	-	-	19.96	-	19.96
5	Profit before tax (3+4)	137.21	76.19	153.68	115.68	629.61
6	Tax expense:					
	a) Current tax	-	-	12.10	-	90.49
	b) Deferred tax	34.92	19.46	12.78	33.75	56.08
	Total	34.92	19.46	24.88	33.75	146.57
7	Net Profit/(Loss) for the period (5-6)	102.29	56.73	128.80	81.93	483.04
8	Other Comprehensive Income net of tax (OCI)					
	a) Items that will not be reclassified to profit or loss	9.36	0.20	1.46	9.96	0.80
	b) Income tax relating to items that will not be reclassified to profit or loss	(2.36)	(0.05)	(0.37)	(2.51)	(0.20)
	Total	7.00	0.15	1.09	7.45	0.60
9	Total Comprehensive Income for the period (7+8)	109.29	56.88	129.89	89.38	483.64
10	Paid up equity share capital (Face value of ₹ 1/- each)	293.42	293.42	286.82	293.42	286.82
11	Reserves as shown in the Audited Balance Sheet	-	-	-	6,226.54	6,040.97
12	Earnings per share (Face value of ₹ 1/- each) (Not Annualised for quarters)					
	(1) Basic	0.35	0.20	0.46	0.28	1.77
	(2) Diluted	0.35	0.20	0.43	0.28	1.65

For Rushil Decor Limited

Place: Ahmedabad
Date: May 29, 2026



Krupesh G. Thakkar
Chairman
DIN:01059666



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Rushil Decor Ltd., Rushil House, Near Neelkanth Green Bungalow, Off Sindhu Bhavan Road, Shilaj, Ahmedabad-380058, Gujarat, India.

Regd. Office: S. No. 125, Near Kalyanpura Patia, Village Itla, Gandhinagar-Mansa Road, Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India. | CIN: L25209GJ1993PLC019532

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DECOR LIMITED

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Segment wise Reporting for the Quarter and Year ended March 31, 2026 (Standalone)

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Gross)					
a	Laminates & allied products	544.36	592.00	543.66	2,144.21	2,017.74
b	Medium Density Fiber Board	1,731.14	1,523.80	1,716.53	6,288.12	6,733.85
c	Polyvinyl Chloride Board	101.71	82.03	70.79	360.11	287.34
d	Unallocated	-	-	-	-	-
	Total	2,377.21	2,197.83	2,330.98	8,792.44	9,038.93
	Less: Inter segment revenue	73.40	45.58	42.84	231.11	125.54
	Gross sales from Operations	2,303.81	2,152.25	2,288.14	8,561.33	8,913.39
2	Segment Results					
	(Profit) (+)/ (Loss (-) before Tax and Interest):			-	-	-
a	Laminates & allied products	30.79	45.57	55.78	139.13	194.65
b	Medium Density Fiber Board	173.21	110.64	146.45	265.47	682.48
c	Polyvinyl Chloride Board	9.68	(0.09)	2.38	19.53	3.75
d	Unallocated	-	-	19.96	-	19.96
	Total	213.68	156.12	224.57	424.13	900.83
	Less:					
i	Interest	76.47	79.93	70.89	308.44	271.22
ii	Other Unallocable expenditure	-	-	-	-	-
	Add:					
i	Unallocable Income	-	-	-	-	-
	Total Profit /(Loss) Before Tax	137.21	76.19	153.68	115.68	629.61
3a	Segment Assets					
a)	Laminates & allied products	4,387.82	4,320.24	2,985.18	4,387.82	2,985.18
b)	Medium Density Fiber Board	8,241.18	8,014.72	8,926.23	8,241.18	8,926.23
c)	Polyvinayl Chloride Board	294.37	318.67	388.81	294.37	388.81
d)	Unallocated	-	-	-	-	-
	Total Segment Assets	12,923.37	12,653.63	12,300.22	12,923.37	12,300.22
3b	Segment Liabilities					
a)	Laminates & allied products	998.81	1,045.22	706.44	998.81	706.44
b)	Medium Density Fiber Board	2,687.29	2,606.67	2,503.78	2,687.29	2,503.78
c)	Polyvinayl Chloride Board	107.99	111.86	101.64	107.99	101.64
d)	Unallocated	2,609.31	2,465.21	2,660.57	2,609.31	2,660.57
	Total Segment Liabilities	6,403.40	6,228.96	5,972.43	6,403.40	5,972.43

For Rushil Decor Limited



Place: Ahmedabad
Date: May 29, 2026


Krupesh G. Thakkar
Chairman
DIN:01059666



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Standalone Statement of Assets and Liabilities as at March 31, 2026

(₹ in Million)

S.No.	Particulars	As at	As at
		March 31, 2026	March 31, 2025
		(Audited)	(Audited)
I	ASSETS		
1)	Non-current assets		
a)	Property, Plant and Equipment	7,263.16	6,964.85
b)	Capital work-in-progress	107.00	63.03
c)	Other Intangible assets	36.17	52.20
d)	Financial Assets		
(i)	Investments	40.43	41.73
(ii)	Trade receivables	39.78	41.48
(iii)	Loans	0.84	0.84
(iv)	Other financial assets	101.52	93.60
e)	Other non-current assets	34.80	78.93
	Sub-Total Non-current assets	7,623.69	7,336.66
2)	Current assets		
a)	Inventories	2,620.00	2,395.65
b)	Financial Assets		
(i)	Trade receivables	1,953.95	1,848.33
(ii)	Cash and cash equivalents	3.69	4.33
(iii)	Bank balances other than (iii) above	50.85	46.77
c)	Other current assets	671.18	668.48
	Sub-Total Current assets	5,299.68	4,963.56
	TOTAL ASSETS	12,923.37	12,300.22
II	EQUITY & LIABILITIES :		
1)	EQUITY:		
a)	Equity Share capital	293.42	286.82
b)	Other Equity	6,226.54	6,040.97
	TOTAL EQUITY	6,519.97	6,327.79
	LIABILITIES :		
2)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	970.51	1,387.67
(ii)	Other financial liabilities	95.83	93.61
b)	Provisions	63.51	42.12
c)	Deferred tax liabilities (Net)	651.29	617.53
d)	Other non-current liabilities	8.33	24.31
	Sub-Total Non-Current Liabilities	1,789.46	2,165.24
3)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings	1,628.34	1,283.54
(ii)	Trade payables		
-	dues to micro and small enterprises	156.44	65.07
-	dues to other than micro and small enterprises	2,506.77	2,132.44
(iii)	Other financial liabilities	2.16	1.53
b)	Other current liabilities	138.40	131.97
c)	Provisions	181.82	181.34
d)	Current Tax Liabilities (Net)	-	11.30
	Sub-Total Current Liabilities	4,613.95	3,807.19
	Total Equity and Liabilities	12,923.37	12,300.22

For, Rushil Decor Limited

Place: Ahmedabad
Date: May 29, 2026



Krupesh G Thakkar
Chairman
DIN: 01019666



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DECOR LIMITED

Standalone Cash Flow Statement for the year ended March 31, 2026

Particulars	Year Ended	
	March 31, 2026 (Audited)	March 31, 2025 (Audited)
(A) Cash Flow From Operating Activities		
Profit before tax as per Standalone Statement of Profit & Loss	115.68	629.61
Adjustments for		
Re-measurement gain/(loss) on defined benefit plans	(9.96)	(0.80)
Depreciation and amortization expense	340.20	297.21
Interest and Finance cost	308.44	271.22
(Profit)/Loss on disposal of Property, Plant and Equipment	(0.28)	(20.16)
	638.40	547.47
Operating Profit Before Working Capital Changes	754.08	1,177.08
Adjustment for Change In:		
(Increase) / Decrease in Inventories	(224.34)	(145.04)
(Increase) / Decrease in Trade Receivables	(103.91)	(200.71)
(Increase) / Decrease in Financial Assets	(12.02)	57.97
(Increase) / Decrease in Other Assets	15.07	(355.27)
Increase / (Decrease) in Trade Payables	465.70	487.05
Increase / (Decrease) in Financial Liabilities	2.86	4.39
Increase / (Decrease) in Other Liabilities	11.84	27.27
Increase / (Decrease) in Short Term Provisions	0.49	112.25
	155.69	(12.09)
	909.77	1,164.99
Direct Taxes Paid (Net of Refunds)	(22.88)	(80.23)
Net Cash Generated From Operations	886.89	1,084.76
(B) Cash flow from Investing activities		
Purchase of Property, Plant and Equipment (including WIP & Pre-operative	(677.89)	(1,036.61)
Sale of Property, Plant and Equipment	11.73	24.04
Refund/(Payment) against acquisition of subsidiaries	(1.35)	(41.60)
Proceeds from loss of control of subsidiary	2.65	-
Changes in Non Current Assets	40.46	88.92
Net Cash Generated From Investing Activities	(624.40)	(965.25)
(C) Cash Flow From Financing Activities		
Money received against warrant	(49.00)	(169.45)
Issue of share capital	6.59	21.40
Securities premium	189.42	614.18
Increase / (Decrease) in Long term borrowings	(417.16)	(230.51)
Increase / (Decrease) in Short term borrowings	344.80	(56.06)
Interest and Finance cost	(308.44)	(271.22)
Dividend Paid (Including Tax On Dividend)	(29.34)	(27.49)
Net Cash Generated From Financing Activities	(263.13)	(119.15)
Net Increase In Cash & Cash Equivalents	(0.64)	0.36
Cash & Cash Equivalents At		
Opening	4.33	3.97
Closing	3.69	4.33

For, Rushil Decor Limited



Krupesh G. Thakkar
Chairman



Place: Ahmedabad
Date: May 29, 2026

Rushil Decor Ltd., Rushil House, Near Neelkanth Green Building,
Off Sindhu Bhavan Road, Shilaj, Ahmedabad-380058, Gujarat, India.

Regd. Office: S. No. 125, Near Kalyanpura Patia, Village Itla, Gandhinagar-~~382845~~,
Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India. | CIN: L25209GJ1993PLC019532

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Pankaj R Shah & Associates

Chartered Accountants

CA. DR. Pankaj Shah
B.Com., F.C.A., Ph. D. (Commerce)

CA. Chintan Shah
B.Com., LL.B., F.C.A.

CA. Nilesh Shah
B.Com., LL.B., F.C.A.

CA. Manali Shah
B.Com., F.C.A.

CA. Sandip Gupta
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7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prsca.in>

Independent Auditors' Report on Quarterly and Year to Date audited Consolidated Ind AS Financial Results of M/s RUSHIL DÉCOR LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,

The Board of Directors
RUSHIL DÉCOR LIMITED

Report on audit of Consolidated Ind AS Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Ind AS Financial Results of RUSHIL DÉCOR LIMITED (the "Holding Company"), and its subsidiaries (Holding company and its subsidiaries together referred to as "the Group") for the quarter and the year ended March 31, 2026 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. Include the annual financial results of following entity:

Parent:

Rushil Décor Limited

Subsidiary:

1. Rushil Modala Ply Limited (Subsidiary till 21st Nov, 2025) and Associate thereafter.
2. Rushil Décor Pte Limited

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

c. gives a true and fair view in conformity with Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the three months and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical



responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Managements Responsibilities for the Consolidated Ind AS Financial Results

The statement has been prepared on the basis of Consolidated Ind AS annual financial statement.

The Holding Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Ind AS financial statements that give a true and fair view of the state of affairs (financial position), Profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the management of the Holding Company, as aforesaid.

In preparing the Consolidated Ind AS financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Companies included Group financial reporting process.

Auditors Responsibilities for the Audit of the Consolidated Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Ind AS financial statements

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for



our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Ind AS financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group and its subsidiaries to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities/entity included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- Evaluate the overall presentation, structure and content of the Consolidated Ind AS financial statements, including the disclosures, and whether the Consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence; and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Other Matter

The consolidated annual financial results include the audited financial results of subsidiary, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 16.60 million as at 31 March 2026, total revenue (before consolidation adjustments) of Rs. 70.69 million, and total net loss after tax (before consolidation adjustments) of Rs. 7.09 million and net cash outflows (before consolidation adjustments) of Rs. 6.70 million for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The consolidated annual financial results also include the Group's share of total loss after tax of Rs. 7.09 million for the year ended 31 March 2026, as considered in the consolidated annual financial results, whose financial statements have been audited by their respective independent auditors. The independent auditor's reports on financial statements of these entities have been furnished to us by the management. Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above. Certain of these subsidiaries, associates and joint ventures are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries, associates and joint ventures located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries, associates and joint ventures located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us. Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

b) The Consolidated annual financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us.

For Pankaj R Shah & Associates
Chartered Accountants

(Firm Regn.No.107361W)

N. R. Shah



CA Nilesh Shah
Partner

Membership No. 107414

UDIN : 26107414 PZDRAS7109

Place: Ahmedabad

Date: 29-05-26



RUSHIL

DECOR LIMITED

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RUSHIL DECOR LIMITED
CIN : L25209GJ1993PLC019532

Regd. Office: S. No. 149, Near Kalyanpura Patia, Village Itla, Gandhinagar Mansa Road, Tal. Mansa, Dist. Gandhinagar, Gujarat, India, PIN – 382845

(₹ in Million except Earning Per Share data)

Statement of audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026

Sr No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income					
	a) Revenue from operations	2,308.96	2,165.41	2,307.33	8,622.42	8,979.44
	b) Other income	36.76	8.03	47.82	55.50	124.79
	Total Income	2,345.72	2,173.44	2,355.15	8,677.92	9,104.23
2	Expenses					
	a) Cost of materials consumed	1,375.83	1,317.96	1,272.17	4,996.39	4,964.06
	b) Purchases of Stock-in-Trade	-	(0.00)	(0.08)	1.58	4.50
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(175.80)	(164.02)	23.87	(299.03)	(154.08)
	d) Employee benefits expense	207.48	193.32	175.15	769.22	678.84
	e) Finance costs	76.50	80.85	72.20	312.12	276.45
	f) Depreciation and amortization expense	87.05	86.83	75.37	343.10	300.08
	g) Other expenses	636.68	586.89	605.64	2,454.97	2,428.97
	Total expenses	2,207.75	2,101.83	2,224.32	8,578.35	8,498.82
3	Share of Profit / (Loss) from associates	(1.85)	(0.14)	-	(1.99)	-
4	Profit before exceptional items and tax (1-2-3)	136.12	71.47	130.84	97.58	605.41
5	Exceptional Items (Refer Note 10)	-	-	19.96	0.00	19.96
6	Profit before tax (4+5)	136.12	71.47	150.80	97.58	625.38
7	Tax expense:					
	a) Current tax	-	-	11.93	0.00	90.49
	b) Deferred tax	34.92	19.48	12.81	33.75	56.13
	Total	34.92	19.48	24.74	33.75	146.62
8	Net Profit/(Loss) for the period (6-7)	101.20	51.99	126.06	63.83	478.75
9	Other Comprehensive Income, net of tax (OCI)					
	a) Items that will not be reclassified to profit or loss	9.36	0.20	1.46	9.96	0.80
	b) Income tax relating to items that will not be reclassified to profit or loss	(2.36)	(0.05)	(0.37)	(2.51)	(0.20)
	Total	7.00	0.15	1.09	7.45	0.60
10	Total Comprehensive Income for the period (8+9)	108.20	52.14	127.15	71.28	479.35
	Profit/(Loss) for the period attributable to :					
	(a) Owner of the company	101.20	53.00	127.41	67.26	480.84
	(b) Non controlling Interests	-	(1.01)	(1.35)	(3.43)	(2.09)
	Other Comprehensive Income attributable to :					
	(a) Owner of the company	7.00	0.15	1.09	7.45	0.60
	(b) Non controlling Interests	-	-	-	-	-
	Total Comprehensive Income attributable to :					
	(a) Owner of the company	108.20	53.15	128.50	74.71	481.44
	(b) Non controlling Interests	-	(1.01)	(1.35)	(3.43)	(2.09)
11	Paid up equity share capital (Face value of ₹ 1/- each)	293.42	293.42	286.82	293.42	286.82
12	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	-	6,038.80
	(1) Basic	0.34	0.19	0.45	0.22	1.75
	(2) Diluted	0.34	0.19	0.42	0.22	1.63

For, Rushil Decor Limited

Place: Ahmedabad
Date: May 29, 2026



Krupesh G. Thakkar
Chairman
DIN:01059666

Rushil Decor Ltd., Rushil House, Near Neelkanth Green Bungalow,
Off Sindhu Bhavan Road, Shilaj, Ahmedabad-380058, Gujarat, India.

Regd. Office: S. No. 125, Near Kalyanpura Patia, Village Itla, Gandhinagar-Mansa Road,
Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India. | CIN: L25209GJ1993PLC019532





RUSHIL

DECOR LIMITED

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Segmentwise Reporting for the Quarter and year ended March 31, 2026 (Consolidated)

(₹ in Million)

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Gross)					
a	Laminates & allied products	549.50	592.82	543.66	2,150.18	2,017.74
b	Medium Density Fiber Board	1,731.14	1,523.80	1,716.53	6,288.12	6,733.85
c	Polyvinyl Chloride Board	101.72	82.03	70.79	360.11	287.34
d	Plywood	-	12.34	19.19	55.13	66.05
e	Unallocated	-	-	-	-	-
	Total	2,382.36	2,210.99	2,350.17	8,853.53	9,104.98
	Less: Inter segment revenue	73.40	45.58	42.84	231.11	125.54
	Gross sales from Operations	2,308.96	2,165.41	2,307.33	8,622.42	8,979.44
2	Segment Results					
	(Profit) (+)/ (Loss (-) before Tax and Interest):					
a	Laminates & allied products	29.73	43.03	55.78	130.23	194.65
b	Medium Density Fiber Board	173.21	110.66	146.45	265.47	682.48
c	Polyvinyl Chloride Board	9.68	(0.09)	2.38	19.53	3.75
d	Plywood	0.00	(1.28)	(1.58)	(5.53)	0.99
e	Unallocated	-	-	19.96	-	19.96
	Total	212.62	152.32	223.00	409.70	901.83
	Less:					
i	Interest	76.50	80.85	72.20	312.12	276.45
ii	Other Unallocable expenditure	-	-	-	-	-
	Add:					
i	Unallocable Income	-	-	-	-	-
	Total Profit / (Loss) Before Tax	136.12	71.47	150.80	97.58	625.38
3a	Segment Assets					
a)	Laminates & allied products	4,343.03	4,273.49	2,943.59	4,343.03	2,943.59
b)	Medium Density Fiber Board	8,241.18	8,014.72	8,926.23	8,241.18	8,926.23
c)	Polyvinyl Chloride Board	294.37	318.67	388.81	294.37	388.81
d)	Plywood	34.78	34.19	131.91	34.78	131.91
e)	Unallocated	-	-	-	-	-
	Total Segment Assets	12,913.35	12,641.08	12,390.54	12,913.35	12,390.54
3b	Segment Liabilities					
a)	Laminates & allied products	1,000.07	1,045.28	706.44	1,000.07	706.44
b)	Medium Density Fiber Board	2,687.29	2,606.67	2,503.78	2,687.29	2,503.78
c)	Polyvinyl Chloride Board	107.99	111.86	101.64	107.99	101.64
d)	Plywood	-	-	54.62	-	54.62
e)	Unallocated	2,609.30	2,465.20	2,660.55	2,609.30	2,660.55
	Total Segment Liabilities	6,404.65	6,229.01	6,027.04	6,404.65	6,027.04

For, Rushil Decor Limited

Place: Ahmedabad
Date: May 29, 2026



Krupesh S. Thakkar
Chairman
DIN:01059666



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RUSHIL

DECOR LIMITED
(₹ in Million)
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Consolidated Statement of Assets and Liabilities as at March 31, 2026

S.No.	Particulars	As at	
		March 31, 2026 (Audited)	March 31, 2025 Audited
I	ASSETS		
1)	Non-current assets		
a)	Property, Plant and Equipment	7263.16	6996.81
b)	Capital work-in-progress	107.00	74.78
c)	Right-of-Use Assets	0.00	43.33
d)	Other Intangible assets	36.17	52.20
e)	Financial Assets	-	-
(i)	Investments	34.91	0.13
(ii)	Trade receivables	39.78	41.48
(iii)	Loans	0.84	0.84
(iv)	Other financial assets	95.73	93.59
f)	Deferred tax assets (net)	-	-
g)	Other non-current assets	34.80	79.86
	Sub-Total Non-current assets	7612.39	7383.02
2)	Current assets		
a)	Inventories	2,620.00	2411.95
b)	Financial Assets		
(i)	Trade receivables	1,954.40	1869.70
(ii)	Cash and cash equivalents	4.54	5.96
(iii)	Bank balances other than (iii) above	50.85	46.77
c)	Other current assets	671.18	673.14
	Sub-Total Current assets	5300.96	5007.52
	TOTAL ASSETS	12913.35	12390.54
II	EQUITY & LIABILITIES :		
1)	EQUITY:		
a)	Equity Share capital	293.42	286.82
b)	Other Equity	6215.28	6038.80
	Equity attributable to Owners	6508.69	6325.63
	Non-Controlling Interest	0.00	37.88
	Total Equity	6508.70	6363.50
2)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	970.51	1387.67
(ii)	Lease Liabilities	0.00	41.83
(iii)	Other financial liabilities	95.83	93.61
b)	Provisions	63.51	42.22
c)	Deferred tax liabilities (Net)	651.29	617.58
d)	Other non-current liabilities	8.33	24.31
	Sub-Total Non-Current Liabilities	1789.45	2207.23
3)	Current liabilities		
(i)	Borrowings	1628.34	1283.54
(ii)	Lease Liabilities	0.00	3.60
(iii)	Trade payables	-	-
	- dues to micro and small enterprises	156.44	65.07
	- dues to other than micro and small enterprises	2508.03	2139.95
(iv)	Other financial liabilities	2.16	1.53
b)	Other current liabilities	138.40	132.44
c)	Provisions	181.82	182.38
d)	Current Tax Liabilities (Net)	-	11.30
	Sub-Total Current Liabilities	4615.20	3819.80
	Total Equity and Liabilities	12913.35	12390.54

For, Rushil Decor Limited

Place: Ahmedabad
Date: May 29, 2026



Krupesh G. Thakkar
Chairman
DIN:01059666



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DECOR LIMITED

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(₹ In Million)

Consolidated Cash Flow Statement for the year ended March 31, 2026

Particulars	March 31, 2026 (Audited)	March 31, 2025 (Audited)
(A) Cash Flow From Operating Activities		
Profit before tax as per Consolidated Statement of Profit & Loss	97.58	625.38
Adjustments for		
Re-measurement gain/(loss) on defined benefit plans	(9.96)	(0.80)
Depreciation and amortization expense	340.20	300.08
Share of Loss from Associates (net)	1.99	-
Loss of discontinued subsidiaries	9.03	-
Interest and Finance cost	309.46	276.45
(Profit)/Loss on disposal of Property, Plant and Equipment	(0.28)	(20.16)
	650.44	555.57
Operating Profit Before Working Capital Changes	748.02	1,180.95
Adjustment for Change In:		
(Increase) / Decrease in Inventories	(224.34)	(161.34)
(Increase) / Decrease in Trade Receivables	(104.36)	(222.06)
(Increase) / Decrease in Financial Assets	(12.02)	57.97
(Increase) / Decrease in Other Assets	20.85	(359.94)
Increase / (Decrease) in Trade Payables	466.96	520.52
Increase / (Decrease) in Financial Liabilities	2.86	4.39
Increase / (Decrease) in Other Liabilities	11.84	27.74
Increase / (Decrease) in Short Term Provisions	0.49	113.40
	162.28	(19.32)
	910.30	1,161.63
Direct Taxes Paid (Net of Refunds)	(22.88)	(80.23)
Net Cash Generated From Operations	887.42	1,081.40
(B) Cash flow from Investing activities		
Purchase of Property, Plant and Equipment (including WIP & Pre-operative Expenses)	(677.89)	(1,082.89)
Sale of Property, Plant and Equipment	11.73	24.04
Proceeds from loss of control of subsidiary	2.65	-
Changes in Non Current Assets	40.46	87.98
Net Cash Generated From Investing Activities	(623.05)	(970.87)
(C) Cash Flow From Financing Activities		
Money received against warrant	(49.00)	(169.45)
Proceeds from Issue of Shares including shares issued to Minority Shareholders	-	14.02
Issue of share capital	6.59	21.40
Securities premium	189.42	614.18
Increase / (Decrease) in Long term borrowings	(417.16)	(232.29)
Increase / (Decrease) in Short term borrowings	344.80	(52.46)
Interest and Finance cost	(309.46)	(276.45)
Dividend Paid (Including Tax On Dividend)	(29.34)	(27.49)
Net Cash Generated From Financing Activities	(264.15)	(108.54)
Net Increase In Cash & Cash Equivalents	0.22	1.99
Cash & Cash Equivalents At		
Opening	5.96	3.97
Reduction in Cash and Cash Equivalents on account of loss of control of subsidiary	1.64	-
Closing	4.54	5.96

For, Rushil Decor Limited

Place: Ahmedabad
Date: May 29, 2026



Krupesh G. Thakkar
Chairman
DIN:01059666



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Notes to Standalone and Consolidated Financial Results

1. The above standalone and consolidated financial results for the quarter and year ended on March 31, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 29, 2026. An Audit of these financial results for the quarter and year ended 31 March 2026 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereunder.
2. The figures for quarter ended March 31, 2026 and March 31, 2025 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the respective financial year.
3. The Board of Directors have recommended final dividend of Rs. 0.05 (Five Paise) (5%) per equity share of the face value of Rs.1 each for the financial year 2025-26. This proposed dividend is subject to approval of shareholders in the ensuing Annual General Meeting.
4. The cash Profit of the company during the financial year are as follow:

Particular	Amount (Rs in million)
<i>Profit before tax</i>	115.68
Add: Non cash Expenses	
Foreign Exchange Fluctuations	103.37
Depreciation and Amortization Expense	340.20
Total Cash Profit	559.25

5. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes has been assessed by the Company and has been recognized in the financial results of the



Company for the quarter and year ended 31 March 2026, which is consistent with the guidance provided by the Institute of Chartered Accountants of India.

6. During the quarter and year ended March 31, 2026, the Company recognized a foreign exchange loss of ₹22.76 million and 103.37 million respectively, primarily on account of the revaluation of its ECA loan in EURO. This has been recorded under other expenses as foreign exchange fluctuation loss in the financial results.

Table showing details of Profit Before tax (PBT) after eliminating the effect of foreign exchange fluctuation.

Particular	Quarter Ended			Year Ended	
	Mar'26	Dec'25	Mar'25	Mar'26	Mar'25
Profit before exceptional items and tax	137.21	76.19	153.68	115.69	609.65
Add : Effect of foreign exchange fluctuation loss / (gain)	22.76	6.45	10.31	103.37	(22.81)
Profit / (Loss) before tax but without considering foreign exchange fluctuation effect	159.97	82.64	163.99	219.06	586.84
Profit / (Loss) before tax in % without considering foreign exchange fluctuation effect	6.83%	3.83%	7.02%	2.54%	6.49%

7. Segment Information as per Ind-AS 108, "Operating Segments" is disclosed in Segment Reporting.
8. The consolidate financial results includes results of:
- Rushil Décor Pte. Limited (Wholly owned Subsidiary)
 - Rushil Modala Ply Limited (Associates Company)
9. Subsequent to the reporting date:
- The Company completed a technological upgradation at its Mansa manufacturing unit by replacing the existing steam boiler system with an advanced Thermic Fluid Heater system. The upgraded system has been implemented to improve fuel efficiency, reduce water consumption, enhance operational efficiency, product quality and productivity, and strengthen operational safety through increased automation and reduced manual intervention.

In connection with the above upgradation, operations at the jumbo-size laminated sheet manufacturing unit and RHPL laminate sheet manufacturing unit at Mansa, Gujarat, were temporarily shut down for carrying out the installation and related

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modifications. The installation and related works have now been completed, and operations at both the manufacturing units have commenced and are being carried out normally.

- (ii) Previous period figures have been re-arranged/re-grouped wherever necessary.

For, Rushil Decor Limited

**Place: Ahmedabad
Date: May 29, 2026**



**Krupesh G. Thakkar
Chairman
DIN: 01059666**




VIR

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