RUSHIL
DECOR LIMITED
WE'LL MAKE IT

RDL/025/2026-27
Date: 24.07.2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
BSE SCRIPT CODE: 533470

ISIN: INE573K01025

Dear Sir / Madam,

Subject: Disclosure under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Unwillingness of the Statutory Auditors of the Company for their second term

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/CFD/ PoD2/CIR/P/0155 dated November 11, 2024, it is to inform you that M/s. Pankaj R. Shah, Chartered Accountants (Firm Registration No: 107361W), existing Statutory Auditors of the Company have shown their unwillingness vide their letter dated 23rd July, 2026 to be appointed as the Statutory Auditors of the Company for their second term as statutory auditor in the Company. As per the Letter of the Statutory Auditors (enclosed herewith), their first term as Statutory Auditors of the Company will be continued upto the date of forthcoming Annual General Meeting of the Company to be held in this calendar year.

The Audit Committee and Board of Directors will take note of the Unwillingness Letter of existing Statutory Auditors in their upcoming meetings and will take necessary steps for the appointment of the new Statutory Auditor in the General Meeting.

Disclosure with respect to Change in Auditors of the company pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7) 2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is also annexed herewith as an Annexure 1.

Thanking you,

Yours faithfully,
For Rushil Decor Limited
MODI HASMUKH KANUBHAI
Digitally signed by MODI HASMUKH KANUBHAI
Date: 2026.07.24 09:26:45 +05'30'

Hasmukh K. Modi
Company Secretary

Encl.: a/a

VIR
LAMINATE | MDF | PVC | PLY

Rushil Decor Limited, Rushil House, Near Neelkanth Green Bungalow,
Off. Sindhu Bhavan Road, Shilaj, Ahmedabad – 380059, Gujarat, India.
Regd. Office: S. No. 149, Near Kalyanpura Patia, Village Itla, Gandhinagar Mansa Road,
Tal. Mansa, Dist. Gandhinagar – 382845, Gujarat, India. | CIN: L25209GJ1993PLC019532
Ph.: +91-79-61400400 | E: info@rushil.com | www.rushil.com

Pankaj R Shah & Associates
Chartered Accountants

CA. DR. Pankaj Shah B.Com., F.C.A., Ph. D. (Commerce) | CA. Chintan Shah B.Com., L.L.B., F.C.A. | CA. Nilesh Shah B.Com., L.L.B., F.C.A. | CA. Manali Shah B.Com., F.C.A. | CA. Sandip Gupta B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. **URL : http://www.prsca.in**

23rd July, 2026

To,
The Board of Directors,
Rushil Décor Limited
Rushil House,
Near Neelkanth Green Bungalow,
Off. Sindhu Bhavan Road, Shilaj,
Ahmedabad-380059, Gujarat.

Sub: Intimation of unwillingness to seek re-appointment as Statutory Auditor upon completion of the present term

Dear Sir,

We refer to our appointment as the statutory auditors of Rushil Décor Limited ('the Company') pursuant to the shareholders' resolution dated 27-09-2021 to hold office for a term of 5 years. We have completed our statutory audit for the year ended 31 March 2026 and issued our reports on 29-05-2026.

Now we have been approached to hold the office in a position of Statutory Auditors for a second term of further 5 years.

After careful consideration, we regret to inform you that, owing to our increasing professional commitments and audit engagements as well as difficult for devoting time for your Andhra Pradesh and Karnataka Units, we are unable to offer ourselves for re-appointment as the Statutory Auditors of the Company for a second consecutive term of five years. Accordingly, our present term shall expire upon the conclusion of the forthcoming Annual General Meeting of the Company to be held in this calendar year 2026 in accordance with the provisions of the Companies Act, 2013.

We further confirm that our decision not to offer ourselves for re-appointment is solely on account of our internal professional considerations and is not due to any disagreement with the management or the Board of Directors of the Company on any matter relating to the audit, financial statements, accounting policies, records, disclosures, or any information made available to us during our tenure as Statutory Auditors.

As per the requirements of the Companies Act, 2013, we shall comply with all applicable statutory requirements, if any.

PANKAJ R. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the unwillingness as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18-10-2019.

Thanking You,
Yours faithfully,

For M/s. Pankaj R. Shah & Associates
Chartered Accountants
Firm Reg. No. 107361W

PANKAJ R. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

N. R. Shah

CA Nilesh Shah
Partner
Membership No. 107414

Annexure A

Disclosure of information from the statutory auditor upon unwillingness

Sr. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Rushil Décor Limited
2	Details of the statutory auditor:	
	a. Name	Pankaj R. Shah & Associates
	b. Address	7th Floor, Regency Plaza, Opp. Rahul Tower, Anandnagar Cross Roads, Satellite, Ahmedabad 380015, India
	c. Phone Number	+917926931024
	d. Email	nilesh.shah@prsca.in
3	Details of association with the listed entity/material subsidiary:	
	a.Date on which the statutory auditor was appointed	27-09-2021
	b. Date on which the term of the statutory auditor was scheduled to expire	On the Conclusion of the 32nd Annual General Meeting of the Company to be held in this Calender Year 2026.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Independent Auditor's Report on the Financial Statements for the year ended 31st March, 2026. Date of Submission of Report: 29.05.2026.
4	Detailed reasons for resignation	As per the Unwillingness Letter attached
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None
Declaration:		
1	We hereby confirm that the information given in this letter and its attachments is correct and complete.	
2	We hereby confirm that there is no other material reason other than those provided above for the unwillingness of my firm.	

Yours faithfully,

For, Pankaj R. Shah & Associates
Chartered Accountants
Firm's Registration Number: 107361W

N. R. Shah

PANKAJ R. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

Nilesh shah
Partner
Membership No.: 107414
Date: 23-07-2026
Place: Ahmedabad