

**RDL/076/2025-26**

**Date: 21.11.2025**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE EQUITY SYMBOL: RUSHIL**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
**SCRIP CODE: 533470**

**ISIN: INE573K01025**

Dear Sir / Madam,

**Subject: Execution of Amendment Agreement-cum-Share Purchase Agreement Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is in furtherance to the intimation done by the Company on November 08, 2025 vide Letter No. RDL/069/2025-26 about Divestment of equity in Rushil Modala Ply Limited [Subsidiary]. This is to inform that the Company has today executed "Amendment Agreement-cum-Share Purchase Agreement" with Dr. Modala Nageshwar Rao representing himself and his family members ("Purchaser") and Rushil Modala Ply Limited ("RMPL") for the divestment upto 29% equity stake/ investment held in its subsidiary, Rushil Modala Ply Limited ("RMPL"), in more than one trenches.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, is attached herewith as Annexure – A.

The same will also be available on the website of the Company at [www.rushil.com](http://www.rushil.com).

This is for your information and record.

Thanking you,

Yours faithfully,

**For Rushil Decor Limited**

**Hasmukh K. Modi**  
**Company Secretary**



**Annexure – A**

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p><b>Name of the subsidiary:</b> Rushil Modala Ply Limited (RMPL)</p> <p><b>Amount and Percentage of Turnover contributed by RMPL in consolidated turnover of the Company in FY 24-25:</b> Rs. 664.99 Lakhs. (0.74%)</p> <p><b>Net Worth of RMPL as on March 31, 2025:</b> Rs. 772.98 Lakhs</p>
2	Date on which the agreement for sale has been entered into;	21.11.2025
3	The expected date of completion of sale/disposal;	The proposed transaction about transfer of shares upto 29% share capital of RMPL is likely to be completed within 18 months in more than one tranches.
4	Consideration received from such sale/disposal;	The final consideration for transfer of equity shares of the Subsidiary Company at the rate of Rs. 10 per share will be received in more than one tranches.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The buyers of the Shares would be one or more persons from the existing Modala group who are also promoters of the Subsidiary Company or any other persons. The transferee of the shares shall not be any promoters or promoter group of the Rushil Decor Limited.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	To the extent of transfer of equity shares of RMPL in favour of promoters of RMPL would be considered as Related Party Transaction. Yes, it would be at Arm’s Length Price.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

