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Date: 15.11.2016

To,
Dept. of Corporate Communications,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE EQUITY SYMBOL: RUSHIL

Dear Sir,

Ref.: 1) Your e-mail dated 14.11.2016 for clarification in respect to an announcement submitted to the Exchange dated November 12, 2016

2) Submission to NSE in NEAPS regarding outcome of Board meeting held on November 12, 2016

Sub.: Submission of Clarification

Following is the details as required to be clarified by us.

1. Names of the investors:

- Suryakant Hiralal Parikh representing to Family Fund, a Partnership Firm

2. Post allotment of securities: -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors

- **Issue price and Allotted price:** Each Warrant shall be convertible into 1 (one) equity share of nominal value of Rs. 10/- each at the Issue Price of Rs. 630/- (Rupees Six Hundred Thirty Only) per Warrant which is not less than the price calculated in accordance with the SEBI (ICDR) Regulations, 2009.
- **Number of investors:** 1 (one) i.e. Suryakant Hiralal Parikh representing to Family Fund, a Partnership Firm
- **Outcome of the subscription as follow;**

(i) Details of Securities to be Issue on the preferential basis

Sr. No.	Name of the proposed Allottees	Category	Pre issue shareholding		Number of Warrants proposed to be allotted	^ Shareholding post conversion of Warrants	
		Public	No. of shares	%		No. of shares	%
1.	Suryakant Hiralal Parikh representing to Family Fund, a Partnership Firm		Nil	--	3,17,460	3,17,460	2.16
	Total		--	--	3,17,460	3,17,460	2.16

Rushil Decor Ltd.

Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph. : 079-26651346, 26622323 Fax : 079-26640969



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(ii) *The Shareholding pattern before and after the Preferential Issue is given below:*

PARTICULARS	PRE PREFERENTIAL ISSUE		^POST PREFERENTIAL ISSUE	
	No. of Shares	% of Equity	No. of Shares	% of Equity
Promoters and Promoter's Group	7891684	54.80	7891684	53.62
Public	6508316	45.20	6825776	46.38
Total	14400000	100.00	14717460	100.00

^Assuming all the Warrants are converted in to equity shares of the Company.

3. In case of convertibles; intimation on conversion of securities or on lapse of the tenure of the instrument;

- The Warrants may be exercised at any time before the expiry of 18 months from the date of allotment of the Warrants.
- If the entitlement against the Warrants to apply for the equity shares is not exercised within the specified period of 18 months, such entitlement shall lapse and the amount paid on such Warrants shall stand forfeited.
- The Company will intimate to Stock Exchange about conversion of securities or on lapse of the tenure of the instrument when it required in the compliance provision of Chapter VII of the SEBI (ICDR) Regulation, 2009 and other applicable provisions of the law.

Thanking You,

Yours Faithfully
For, Rushil Décor Limited


(Krupesh G. Thakkar)
Managing Director
DIN: 01059666

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