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RDL/NSE/036/2015-16

Date: 08.08.2015

To,
Dept. of Corporate Communications,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

NSE SYMBOL : RUSHIL
SERIES : EQ

Dear Sir,

Sub.: Submission of Unaudited Financial Results for the First Quarter ended on 30.06.2015 under clause 41 of the Listing Agreement

With reference to above, we are enclosing herewith **Unaudited Financial Results along with Limited Review Report** received from Statutory Auditors of the Company for the First Quarter ended on 30.06.2015 as required under clause 41 of the Listing Agreement.

Please take the same in your record and do the needful.

Thanking you,

Yours Faithfully,
For Rushil Decor Limited

M. H. K.

H.K. Modi
Company Secretary
Tele No.: (079) 26651346 Extn: 111

Encl.: As above

Rushil Decor Ltd.

Regd. Office : S. No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road,
Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India. CIN - L25209GJ1993PLC019532

Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph.: 079-26651346, 26622323 Fax : 079-26640969 E-mail : info@rushil.com Web site : www.virlaminate.com



Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	PART-I Statement of Unaudited Financial Results for the Quarter ended 30th June, 2015				
1	Income from operations				
	(a) Net sales / Income from operations (net of excise)	6973.61	7126.04	6747.35	26960.11
	(b) Other Operating income	187.64	136.62	127.12	605.48
	Total income from operation (a)+(b)	7161.25	7262.66	6874.47	27565.59
2	Expenses				
	a) Cost of materials consumed	3963.89	4168.21	4063.88	16597.74
	b) Purchase of stock- in- trade	118.16	302.48	265.03	709.36
	c) Changes in inventories of finished goods, work-in- progress and stock in trade	151.10	142.73	107.97	5.64
	d) Employees benefits expense	398.47	408.30	377.64	1571.79
	e) Depreciation & amortisation expense	161.70	125.10	185.23	692.33
	f) Other expenses	1598.17	1385.04	1433.58	5854.33
	Total Expenses	6391.49	6531.86	6433.33	25431.19
3	Profit from operations before other income, finance cost and exceptional items (1-2)	769.76	730.80	441.14	2134.40
4	Other income	32.66	108.66	73.34	242.71
5	Profit from ordinary activities before finance cost and exceptional Items (3 + 4)	802.42	839.46	514.48	2377.11
6	Finance cost	327.13	334.76	364.29	1434.56
7	Profit from ordinary activities after finance cost but before Exceptional items (5- 6)	475.29	504.70	150.19	942.55
8	Exceptional items/ Prior period items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7 - 8)	475.29	504.70	150.19	942.55
10	Tax expense				
	Current Tax	96.91	71.75	30.05	71.75
	Deferred Tax	171.24	123.81	46.65	333.43
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	207.14	309.14	73.49	537.37
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	601.91
13	Net Profit (+)/Loss (-) for the period (11-12)	207.14	309.14	73.49	-64.54
14	Paid up equity share capital (Face value of ₹ 10/- each)	1440.00	1440.00	1440.00	1440.00
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	5962.60
16	Basic & Diluted EPS Before & After Extra Ordinary Items for the Period (₹) (Not Annualised)	1.44	2.15	0.51	-0.45
	PART-II Information for the Quarter ended 30th June 2015				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Numbers of shares	6348266	6348266	6345410	6348266
	Percentage of shareholding	44.09%	44.09%	44.07%	44.09%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	b) Non -encumbered				
	Number of shares	8051734	8051734	8054590	8051734
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	55.91%	55.91%	55.93%	55.91%
B	INVESTOR COMPLAINTS	3 months ended 30.06.2015			
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

For, Rushil Decor Limited

 Managing Director
 Krupeshbhai G. Thakkar
 DIN:01059666

Rushil Decor Ltd.

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Segmentwise Revenue, Results and Capital Employed

Sr No	Particulars	Quarter Ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1 Segment Revenue					
a Laminates & allied products		4026.01	4172.48	4009.99	16306.28
b Particle Board		0.00	68.80	271.41	374.69
c Medium Density Fiber Board		3001.54	2931.54	2501.04	10511.30
d Unallocated		0.00	0.00	0.00	0.00
Total		7027.55	7172.82	6782.44	27192.27
Less: Inter segment revenue		53.94	46.78	35.09	232.16
Net sales from Operations		6973.61	7126.04	6747.35	26960.11
2 Segment Results					
Profit before Interest and Tax:					
a Laminates & allied products		346.39	682.35	384.85	1889.79
b Particle Board		0.77	-11.84	-90.44	-175.50
c Medium Density Fiber Board		524.89	228.13	268.45	877.59
d Unallocated		0.00	0.00	0.00	0.00
Total		872.05	898.64	562.86	2591.88
Less:					
i Interest		327.13	334.76	364.29	1434.56
ii Other Unallocable expenditure		69.63	59.18	48.38	214.77
Add:					
i Unallocable Income		0.00	0.00	0.00	0.00
Total Profit Before Tax		475.29	504.70	150.19	942.55
3 Capital employed (Segment assets-Segment Liabilities)					
a Laminates & allied products		2725.79	2692.03	2451.30	2692.03
b Particle Board		393.21	421.42	2313.18	421.42
c Medium Density Fiber Board		11745.13	11776.35	11576.50	11776.35
d Unallocated		-26.16	18.97	10.76	18.97
Total		14837.97	14908.77	16351.74	14908.77

For, Rushil Decor Limited

Managing Director
Krupeshbhai G. Thakkar
DIN:01059666



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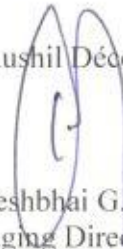


Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 8th August, 2015. The Statutory Auditors have carried out a Limited Review of the Unaudited financial results for the Quarter ended on 30th June, 2015.
2. Deferred tax for the quarter ended 30th June, 2015 is in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
3. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place : Ahmedabad
Date : 8th August, 2015

For Rushil Décor Limited


Krupeshbhai G. Thakkar
Managing Director
DIN : 01059666

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Un-audited Financial Results of RUSHIL DÉCOR LIMITED having its registered office at S NO 125, NR Kalyanpura Patia, Gandhinagar Mansa Road, Village Itla, Ta Kalol, Dist Gandhinagar for the Quarter ended on 30th June, 2015 being submitted by the Company pursuant to the requirements of Clause 41 of the listing agreement, except for the disclosures regarding "Public Shareholding & Promoter & Promoter Group Shareholding " which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement,



Without qualifying our opinion, we draw your attention to:

- i) *Balance of Secured Loans, Unsecured Loans, Debtors, Loans & Advances & Creditors are subject to confirmation from respective parties.*
- ii) *The closing stock as at 30.06.2015 is as taken, valued and certified by the Management.*
- iii) *The company has provided for Net Deferred Tax Liability of Rs.171.24 Lacs & Current Tax of Rs 96.91 lacs on estimated basis for the quarter ending on 30th June 2015. We have been informed that the final provision for Deferred Tax will be made at the time of finalization of accounts at the end of the year.*
- iv) *Certain Balances of Loans & Advance Debtors & Creditors are non moving since long ,however in view of management Same is recoverable / Payable and hence no provision for the said is made in the books of accounts.*

Date: 08.08.2015

Place: Ahmedabad



For Parikh & Majmudar
Chartered Accountants

C.A Dr Hiten Parikh
PARTNER
M.No 40230
FRNNO 107525W