

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeover Regulation), 2011

1. Name of the Target Company (TC)	Rushil Decor Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Rushil Krupesh Thakkar Persons Acting in Concert (PAC) 1. Krupesh Ghanshyambhai Thakkar 2. Krupa Krupesh Thakkar 3. Masumi Krupesh Thakkar 4. Deenuben Ghanshyambhai Thakkar 5. Krupesh Ghanshyambhai Thakkar Karta of Krupesh Ghanshyambhai Thakkar HUF 6. Krupesh Ghanshyambhai Thakkar & Deenuben Ghanshyambhai Thakkar Representing Rushil International (Firm)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes. Promoter Group of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited and 2. National Stock Exchange of India Limited		
5. Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	40,27,960 (Acquirer)	1.46% (Acquirer)	1.31% (Acquirer)
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	14,66,46,320 (PAC)	53.17% (PAC)	47.81% (PAC)
c) Voting rights (VR) otherwise than by shares	(Detailed in Annexure 1)	(Detailed in Annexure 1)	(Detailed in Annexure 1)
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	15,06,74,280	54.63%	49.12%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	1,10,00,000 (Acquirer)	3.84% (Acquirer)	3.59% (Acquirer)
b) VRs acquired /sold otherwise than by			

shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer			
Total (a+b+c+d)	1,10,00,000	3.84%	3.59%
After the acquisition/sale, holding of:	1,50,27,960 (Acquirer)	5.24% (Acquirer)	4.90% (Acquirer)
a) Shares carrying voting rights acquired/sold	14,66,46,320 (PAC)	51.13% (PAC)	47.81% (PAC)
b) Shares encumbered with the acquirer	(Detailed in Annexure 2)	(Detailed in Annexure 2)	(Detailed in Annexure 2)
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c+d)	16,16,74,280	56.37%	52.71%
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Issue (1,10,00,000 equity shares allotted on conversion of warrants)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.03.2025		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 27,58,16,820/- divided into 27,58,16,820 fully paid up equity shares having face value of Rs. 1/-		
9. Equity share capital / total voting capital of the TC after the said acquisition /sale	Rs. 28,68,16,820/- divided into 28,68,16,820 fully paid up equity shares having face value of Rs. 1/-		
10. Total diluted share / voting capital of the TC after the said acquisition /sale .	Rs. 30,67,16,820 /- divided into 30,67,16,820 fully paid up equity shares having face value of Rs. 1/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI(LODR) Regulations, 2015 (old clause 35 of the listing agreement).

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

- (i) In case of holding in % **before the Acquisition**: % w.r.t. total share is taken as % of paid-up share capital **before the Preferential Issue**.
- (ii) In case of % **for details of acquisition**: % w.r.t. total share is taken as % of total **issue size** in the **Preferential Issue**.
- (iii) In case of holding in % **after the Acquisition**: % w.r.t. total share is taken as % of paid-up share capital **after the Preferential Issue**.

Signature of the acquirer



Rushil K. Thakkar

Place: Ahmedabad

Date: 19.03.2025

ANNEXURE 1**Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011****Holding before the acquisition of Shares**

Name(s) of promoter(s), member of the promoter group and PAC with him	Relationship	Number of Shares	% w.r.t. total share/voting capital	% of total diluted share/voting capital of TC
Rushil Krupesh Thakkar	Self / Acquirer	4027960	1.46%	1.31%
PERSONS ACTING IN CONCERT (PAC)				
Krupesh Ghanshyambhai Thakkar	Father	41053620	14.88%	13.38%
Krupa Krupesh Thakkar	Mother	5455210	1.98%	1.78%
Masumi Krupesh Thakkar	Sister	1000000	0.36%	0.33%
Deenuben Ghanshyambhai Thakkar	Grand Mother	33840940	12.27%	11.03%
Krupesh Ghanshyambhai Thakkar Karta of Krupesh Ghanshyambhai Thakkar (HUF)	Father is a Karta of HUF	26844140	9.73%	8.75%
Krupesh Ghanshyambhai Thakkar and Deenuben Ghanshyambhai Thakkar Representing Rushil International, Firm	Father and Grandmother are partners	38452410	13.94%	12.54%
	TOTAL	150674280	54.63%	49.12%

Signature of the Authorized Signatory:


(Rushil Krupesh Thakkar)

Place: Ahmedabad

Date: 19.03.2025

ANNEXURE 2

Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Holding After the acquisition of Shares

Name(s) of promoter(s), member of the promoter group and PAC with him	Relationship	Number of Shares	% w.r.t. total share/ voting capital	% of total diluted share/voting capital of TC
Rushil Krupesh Thakkar	Self / Acquirer	15027960	5.24%	4.90%
PERSONS ACTING IN CONCERT (PAC)				
Krupesh Ghanshyambhai Thakkar	Father	41053620	14.31%	13.38%
Krupa Krupesh Thakkar	Mother	5455210	1.90%	1.78%
Masumi Krupesh Thakkar	Sister	1000000	0.35%	0.33%
Deenuben Ghanshyambhai Thakkar	Grand Mother	33840940	11.80%	11.03%
Krupesh Ghanshyambhai Thakkar Karta of Krupesh Ghanshyambhai Thakkar (HUF)	Father is a Karta of HUF	26844140	9.36%	8.75%
Krupesh Ghanshyambhai Thakkar and Deenuben Ghanshyambhai Thakkar Representing Rushil International, Firm	Father and Grandmother are partners	38452410	13.41%	12.54%
	TOTAL	161674280	56.37%	52.71%

Signature of the Authorized Signatory: 

(Rushil Krupesh Thakkar)

Place: Ahmedabad

Date: 19.03.2025