

DEENUBEN GHANSHYMABHAI THAKKAR

Address: 18, Pushdpadhanva Bungalows, Opp. Taxshila flats, Sattellite,
Near Manasi Tower, Manekbag, Ahmedabad – 380 015, Gujarat, India
E-mail ID: krupesh@rushil.com

Date: 23.05.2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub.: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of 860108 Equity Shares of Rushil Decor Limited pursuant to Rights Issue of the Company

In terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I Deenuben Ghanshyambhai Thakkar, falling under Promoter group of the Company "Rushil Decor Limited", hereby inform that I have been allotted **Fully paid up Rights Equity Shares** of Company on **May 20, 2023**.

I am enclosing herewith a disclosure in form prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with relevant details of the acquisition.

This is for your information and doing the needful.

Thanking you,

Yours faithfully,

E. G. Thakkar

Deenuben G. Thakkar
Promoter Group
Rushil Decor Limited

Encl.: Disclosure in form prescribed under Regulation 29(2) of the SEBI (SAST) Regulations, 2011

CC:
RUSHIL DECOR LIMITED
Address: S. No. 125, Gandhinagar Mansa Road,
Village Itla, Near Kalyanpura Patia,
Tal: Kalol, Gandhinagar-382845, Gujarat

Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeover Regulation), 2011

1. Name of the Target Company (TC)	Rushil Decor Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Deenuben Ghanshyambhai Thakkar Persons Acting in Concert (PAC) 1. Krupesh Ghanshyambhai Thakkar 2. Krupa Krupesh Thakkar 3. Rushil K. Thakkar 4. Krupesh Ghanshyambhai Thakkar & Dinuben Ghanshyambhai Thakkar Representing Rushil International (Partnership Firm) 5. Krupesh Ghanshyambhai Thakkar Karta of Krupesh Ghanshyambhai Thakkar HUF		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes. Promoter Group of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited and 2. National Stock Exchange of India Limited		
5. Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:	2523986	12.68%	12.68%
a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	2523986	12.68%	12.68%
Details of acquisition/sale	860108	12.96%	12.96%
a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			

After the acquisition/sale, holding of: a) Shares carrying voting rights acquired/sold b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	3384094	12.75%	12.75%
Total (a+b+c)	3384094	12.75%	12.75%
6. Mode of acquisition /sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights Issue		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.05.2023		
8. Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 19,90,62,610/- divided into 1,99,06,261 fully paid up equity shares having face value of Rs. 10/-		
9. Equity share capital / total voting capital of the TC after the said acquisition /sale	Rs. 26,54,16,820/- divided into 2,65,41,682 fully paid up equity shares having face value of Rs. 10/-		
10. Total diluted share / voting capital of the TC after the said acquisition /sale .	Rs. 26,54,16,820/- divided into 2,65,41,682 fully paid up equity shares having face value of Rs. 10/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI(LODR) Regulations, 2015 (old clause 35 of the listing agreement).

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

- (i) In case of holding in % **before the Acquisition**: % w.r.t. total share is taken as % of paid-up share capital **before the Right Issue**.
- (ii) In case of % **for details of acquisition**: % w.r.t. total share is taken as % of total issue size in the Right Issue.
- (iii) In case of holding in % **after the Acquisition**: % w.r.t. total share is taken as % of paid-up share capital **after the Right Issue**.

Signature of the acquirer / seller / Authorised Signatory

E. G. Satar

Deenuben G. Thakkar

Place: Ahmedabad

Date: 23.05.2023