# RUSHABH PRECISION BEARINGS LIMITED

CIN: L99999MH1989PTC053093

Regd. Office: Vijay Industrial Gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064

Email: compliance.rushabh@gmail.com Website: www.rushabhbearings.com Phone (O): +91 9818148490

**Date: 30th September, 2025**

| | |
|---|---|
| To,<br>The Secretary<br>**Corporate Relations Department**<br>**BSE Limited**<br>Floor 25, P.1 Towers.<br>Dalai Street, Mumbai-400001<br>Scrip Code: **531371** | The Secretary<br>**Corporate Relations Department**<br>**The National Stock Exchange of India Limited**<br>Exchange Plaza. Bandra-Kurla Complex,<br>Bandra East. Mumbai -400059<br>Symbol: **RUSHABEAR** |

**Subject: Intimation of Voting Results of 36th Annual General Meeting of the Company held on 30th September, 2025 at 11:30 A.M.**

Dear Sir/Madam,

We hereby submit, pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following:

a. In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the **voting results** of 36th Annual General Meeting, held today i.e. September 30, 2025, is enclosed as **'Annexure – A'**.

b. The **Scrutinizers' Report** dated September 30, 2025, pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, on the resolution passed through Postal Ballot at the AGM is enclosed as **'Annexure -B'**.

The Voting Result along with the Scrutinizer's Report are available on the website of the Company at www.rushabhbearings.com.

We request you to take the same on your record.

You are requested to take the above information on your records.

Thanking you,

Yours Truly,

**For, Rushabh Precision Bearings Limited**

BISWAJEET MUKHERJEE
Digitally signed by BISWAJEET MUKHERJEE
Date: 2025.09.30 18:32:19 +05'30'

**Biswajeet Mukherjee**
**Managing Director**
**DIN: 10432026**

**Encl.: As above**

# RUSHABH PRECISION BEARINGS LIMITED

CIN: L99999MH1989PTC053093

Regd. Office: Vijay Industrial Gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064

Email: compliance.rushabh@gmail.com Phone (O): +91 9818148490

**'Annexure – A'**

| **Rushabh Precision Bearings Limited – Details of Voting Results** | |
|---|---|
| Type of Meeting: **Annual General Meeting** | |
| Date of Annual General Meeting | **30th September, 2025** |
| Record Date (cut-off date for reckoning the voting rights of the shareholders) | **26th September, 2025** |
| Total Number of Shareholders as on the record date | **141** |
| | |
| **No. of Shareholders present in the meeting in person or through proxy:** | |
| Promoters and Promoters Group: | **01 (One)** |
| Public: | **06 (Six)** |
| **No. of Shareholders attended the meeting through Video Conferencing:** | |
| Promoters and Promoters Group: | **NA** |
| Public: | **NA** |
| Mode of Voting | **Postal Ballot** |
| No. of resolution passed in meeting | **04 (Four)** |
| Name of the Scrutinizer: **CS Parshwa Shah** (Membership No.: **25318**)<br>Date of Board Meeting in which appointed: 01st September, 2025<br>Date of Issuance of Report to the Company: 30th September, 2025 | |

## Declaration of Voting Results

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, Rushabh Precision Bearings Limited ("the Company") had conducted the Annual General Meeting of the Company physically at 4-A,6-A, New Excelsior Cinema Bldg., A.K. Nayak Marg, Fort, Mumbai - 400001 and provided the facility to vote by way of postal ballot to the Members to enable them to cast their vote on the resolutions proposed in the Notice of 36th Annual General Meeting (AGM)

As provided by the management of the Company, it may be noted that the Company was undergoing Corporate Insolvency Resolution Process in terms of the provisions of Insolvency and Bankruptcy Code, 2016 by virtue of the CIRP Initiation Order dated 25th April, 2022. The Committee of Creditors in their meeting dated 25th February, 2023 approved the Resolution Plan provided by the Real Mazon Private Limited and the said resolution plan was approved by the Hon'ble NCLT, Mumbai Bench vide their IA No. 1745 of 2023 dated 20th October, 2023.

In terms of the approved resolution plan, the successful resolution applicant has restructured the shareholding of the Company by cancelling and extinguishing the existing equity shareholders and issued new equity shares to the duly recognized equity shareholders as per the resolution plan.

In accordance with the Resolution Plan, the Record Date for Capital Reduction and Allotment was fixed as April 14, 2025. This Record Date has been duly acknowledged by BSE Limited on April 16, 2025, and by the National Stock Exchange of India Limited, under reference number NSE/LI9T13529927.

# RUSHABH PRECISION BEARINGS LIMITED

CIN: L99999MH1989PTC053093
Regd. Office: Vijay Industrial Gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064
Email: compliance.rushabh@gmail.com Phone (O): +91 9818148490

Following the implementation of the Resolution Plan, the Company is now required to obtain a new ISIN to reflect the revised capital structure. This ISIN will represent the fresh equity shares allotted as per the Plan.

However, despite Company's proactive efforts, we are currently facing a procedural impasse. While we have applied for a new ISIN as advised by the stock exchanges, the depositories (NSDL and CDSL) require an in-principal approval from the exchanges. This approval, in turn, is dependent on the relisting of securities, creating a temporary deadlock that has delayed further progress.

Additionally, it is important to highlight that a number of shareholders previously held their shares in physical form and did not have active Demat accounts registered with our Registrar and Transfer Agent (RTA). As a result, the Company is in the process of updating the shareholding pattern and completing all necessary corporate actions to facilitate the issuance of a new ISIN and support dematerialization.

In view of the above, the Company was unable to provide e-voting facility and remote e-voting facility to its shareholders during the Annual General Meeting of the Company. However, the facility for voting through Ballot Paper is made available during the AGM.

The Board of Directors had appointed Mr. Parshwa Shah, Proprietor of Parshwa Shah & Associates, Practicing Company Secretary as the Scrutinizer for voting during the AGM. The Scrutinizer has carried out the scrutiny of all the postal ballots received and submitted his Report on 30th September, 2025.

The Result as per the Scrutinizer's above-mentioned Report is as follows:

| Sr. No. | Particulars of Agenda | Type of Resolution | No. of Votes in favour | % of votes in favour | No. of Votes Against | % of Votes Against |
|---|---|---|---|---|---|---|
| 1. | To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025 including the Audited Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon | Ordinary | 85,88,129 | 100% | - | - |
| 2. | To Re- appoint a director in the place of Mr. Praveen Chandola (DIN: 05123912), who retires by rotation and being eligible, offers himself for re–appointment | Ordinary | 85,88,129 | 100% | - | - |

# RUSHABH PRECISION BEARINGS LIMITED

CIN: L99999MH1989PTC053093

Regd. Office: Vijay Industrial Gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064

Email: compliance.rushabh@gmail.com Phone (O): +91 9818148490

| | | | | | | |
|---|---|---|---|---|---|---|
| 3. | To Approve the Appointment of Statutory Auditor and fix their Remuneration | Ordinary | 85,88,129 | 100% | - | - |
| 4. | To Approve the Appointment of Secretarial Auditor and fix their Remuneration | Ordinary | 85,88,129 | 100% | - | - |

Based on the Report of the Scrutinizer, all Resolutions as set out in the Notice of 36th AGM have been duly approved by the Members with requisite majority.

**For, Rushabh Precision Bearings Limited**

BISWAJEET MUKHERJEE

Digitally signed by BISWAJEET MUKHERJEE
Date: 2025.09.30 18:32:57 +05'30'

**Biswajeet Mukherjee**
**Managing Director**
**DIN: 10432026**

'Annexure-B'



**Consolidated *Scrutinizers' Report***
***[Pursuant to Section 108 of the Companies Act, 2013***
***read with Rule 21 of the Companies (Management and Administration Rules), 2014]***

**Date: 30th September, 2025**

**To,**
**Rushabh Precision Bearings Limited**
CIN: L99999MH1989PTC053093
Vijay Industrial Gala No 214,
2nd floor, Chincholi Bunder, Link Road,
Malad, Mumbai, Malad West, Maharashtra, India, 400064

**Subject: Scrutinizers' Report on voting conducted at the Annual General Meeting of shareholders, pursuant to Section 108 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

I, **Parshwa B. Shah**, Practicing Company Secretary and proprietor of M/s Parshwa Shah & Associates, Company Secretaries, having address at D-702, Saransh Arth, Near Rajyash Reeva, Vasna, Ahmedabad-380007, was appointed as scrutinizer by the Board of Directors of **Rushabh Precision Bearings Limited ("the Company")** at their meeting held on 01st September, 2025 for the purpose of scrutinizing the process of voting through postal ballot pursuant to Section 110 of Companies Act, 2013 and the rules made thereunder, on the resolutions contained in the notice dated 01st September, 2025**("Notice")** calling the Thirty Sixth Annual General Meeting of its Equity Shareholders **("the Meeting"/ "AGM")** through physical mode. The Annual General Meeting was convened on Tuesday, 30th September, 2025 at 11:30 A.M. at 4-A,6-A, New Excelsior Cinema Bldg., A.K. Nayak Marg, Fort, Mumbai -400001.

The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 (**"the Act"**) read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended (**"the Rules"**). As the Scrutinizer, I have to scrutinize:

(i) Duly signed postal ballots received from the members of the Company before the commencement of the Annual General Meeting: As informed by management of the Company, no postal ballots were received by the Company before the commencement of the Annual General Meeting.
(ii) Duly signed Postal Ballots received from the members of the Company during the conduct of the Annual General Meeting.

**MANAGEMENT'S RESPONSIBILITY:**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("**LODR**") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

**SCRUTINIZER'S RESPONSIBILITY:**

My responsibility as a scrutinizer for voting process is restricted to making a Scrutinizer's report of the votes cast "**in favour**" or "**against**" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and signed postal ballots received from the Management of the Company under the Rules.

**CUT-OFF DATE:**

The equity shareholders of the Company as of the "cut-off" date, i.e., Friday, 26th September, 2025, were entitled to vote on the resolutions outlined in the Notice of the 36th Annual General Meeting of the Company. Their voting rights were determined in proportion to their shareholding in the paid-up share capital of the Company as of the cut-off date.

Furthermore, as informed by the management of the Company, the list of shareholders reflecting the reduction of share capital pursuant to the approved resolution plan has not yet been updated with the NSDL and CDSL. The Company is currently in the process of coordinating with the depositories to ensure the necessary updates are made.

Additionally, the Company has confirmed that no transfer or transmission of shares have been done from the date of issuance and reduction of capital in lieu of Resolution Plan.

**VOTING PROCESS AT THE AGM THROUGH POSTAL BALLOT:**

i. Voting on the resolutions provided in the Notice of the AGM was held through postal ballot in physical mode.

ii. The Company at its office received the Postal Ballots which was placed in the locked ballot box and was subsequently unlocked after the conclusion of the meeting on 30th September, 2025, in the presence of Mr. Mahesh Shrisagar and Mr. Shivratan Chhaparwal, who were not in the employment of the Company and acted as witnesses and the said postal ballot papers were diligently scrutinized.

iii. The Postal ballot papers were reconciled by the Register of Members and the authorization lodged with the Company prior to commencement of Annual General Meeting. The Postal Ballot papers, which were incomplete and/or which were otherwise found defective were treated as invalid and kept separately.

iv. The authenticity of the signatures of the members of the Company was duly verified and confirmed by the Company.

v. As provided by the management of the Company, it is noted that the Company was undergoing the Corporate Insolvency Resolution Process (CIRP) in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 by virtue of the CIRP initiation order dated 25th April, 2022. The Committee of Creditors, in their meeting held on 25th February, 2023, approved the Resolution Plan submitted by Real Mazon Private Limited, which was subsequently approved by the Hon'ble NCLT, Mumbai Bench, vide order in IA No. 1745 of 2023 dated 20th October, 2023.

In terms of the approved Resolution Plan, the shareholding of the Company was restructured by cancellation and extinguishment of the then existing equity shares and issuance of new equity shares to the duly recognized shareholders as per the Resolution Plan. The Record Date for Capital Reduction and Allotment was fixed as 14th April, 2025, duly acknowledged by BSE Limited on 16th April, 2025 and by the National Stock Exchange of India Limited under reference number NSE/LI9T13529927.

Pursuant to the implementation of the Resolution Plan, the Company was required to obtain a new ISIN to represent the fresh equity shares allotted as per the Plan. The Company has applied for a new ISIN as advised by the stock exchanges; however, due to a procedural requirement, the depositories (NSDL and CDSL) have sought an in-principle approval from the exchanges, which in turn is linked with the process of re-listing of the securities. This has resulted in a temporary impasse that has delayed the issuance of a new ISIN.

It is further informed that several shareholders earlier held shares in physical form and did not have active demat accounts registered with the Registrar and Transfer Agent (RTA). The Company is in the process of updating its shareholding records and completing the necessary corporate actions to facilitate dematerialization and issuance of ISIN.

In view of the above, the Company was unable to provide the facility of remote e-voting and e-voting during AGM to its shareholders as envisaged under the provisions of the Companies Act, 2013 read with the applicable Rules and the SEBI (LODR) Regulations, 2015. However, the facility for voting through ballot paper was duly made available at the AGM, and no objections were raised by the shareholders present at the meeting.

Accordingly, this disclaimer is being placed on record in my capacity as Scrutinizer, and my report is based on the information, explanations, and documents provided by the management of the Company.

I further state that I have not verified the correctness of records relating to allotment of shares, capital restructuring, or issuance of ISIN, and my reliance is solely on the representations, information, and explanations provided by the management of the Company.

vi. The scrutinizer was provided with all available documentation and records, including the list of shareholders as per the last updated record with the RTA and depositories and confirmation from the management regarding the absence of any share transfer or transmission requests. The scrutinizer relied solely on this information for verifying the voting rights and shareholder eligibility during the AGM.

**DISCLAIMER:**

The scrutinizer's role was limited to overseeing the voting process and preparing the report based on the records and information provided by the Company. Any discrepancies, disputes, or liabilities arising from the shareholding restructuring or the non-updated shareholder records remain the responsibility of the Company and its management.

Additionally, the management has provided a certificate confirming the facts stated above, along with an indemnity to the scrutinizer against any claims or disputes related to the voting process. These measures have been undertaken to ensure transparency, fairness, and compliance with the prescribed procedures, while safeguarding the scrutinizer from liabilities beyond their scope of responsibility.

I submit herewith the Scrutinizer's Report on the results of the postal ballot at AGM and relied upon by me as under: -

**ORDINARY BUSINESSES:**

**Resolution No. 1: Ordinary Resolution**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025 including the Audited Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

| Voting Method | Total Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|---|---|---|---|---|---|---|---|---|---|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| **Postal Ballot** | 85,88,129 | 9 | 85,88,129 | 100% | - | - | - | - | - |
| **Total** | **85,88,129** | **9** | **85,88,129** | **100%** | **-** | **-** | **-** | **-** | **-** |

**Resolution No. 2: Ordinary Resolution**

To Re- appoint a director in the place of Mr. Praveen Chandola (DIN: 05123912), who retires by rotation and being eligible, offers himself for re–appointment.

| Voting Method | Total Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|---|---|---|---|---|---|---|---|---|---|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| **Postal Ballot** | 85,88,129 | 9 | 85,88,129 | 100% | - | - | - | - | - |
| **Total** | **85,88,129** | **9** | **85,88,129** | **100%** | **-** | **-** | **-** | **-** | **-** |

**Resolution No. 3: Ordinary Resolution**

To Approve the Appointment of Statutory Auditor and fix their Remuneration.

| Voting Method | Total Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|---|---|---|---|---|---|---|---|---|---|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| **Postal Ballot** | 85,88,129 | 9 | 85,88,129 | 100% | - | - | - | - | - |
| **Total** | **85,88,129** | **9** | **85,88,129** | **100%** | **-** | **-** | **-** | **-** | **-** |

**Resolution No. 4: Ordinary Resolution**

To Approve the Appointment of Secretarial Auditor and fix their Remuneration.

| Voting Method | Total Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|---|---|---|---|---|---|---|---|---|---|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| **Postal Ballot** | 85,88,129 | 9 | 85,88,129 | 100% | - | - | - | - | - |
| **Total** | **85,88,129** | **9** | **85,88,129** | **100%** | **-** | **-** | **-** | **-** | **-** |

Based on the foregoing, all the resolutions as stated in the Notice of the AGM of the Company are deemed to have been passed with the requisite majority on the date of the 36th Annual General Meeting i.e., Tuesday, 30th September, 2025.

The Register giving full particulars of all votes, all other papers and relevant records relating to postal ballot is being handed over to the Chairman of the Company along with this report.

The Company may accordingly declare the result of voting through postal ballot, in respect of the resolutions mentioned in the notice dated 01st September, 2025 issued under Section 110 of the Companies Act, 2013 and rules made there under.

**Thanking You.**
**Yours Faithfully,**

**For, Parshwa Shah & Associates,**
**Company Secretaries**

PARSHWA BHAVIKBHAI SHAH
Digitally signed by PARSHWA BHAVIKBHAI SHAH
Date: 2025.09.30 18:30:05 +05'30'

**Parshwa Shah**
**Membership No.: FCS: 12149**
**COP. No.: 25318**
**Peer Review Certificate No.: 5656/2024**
**UDIN: F012149G001408654**

**Place: Ahmedabad**
**Date: 30th September, 2025**

**Received with Acknowledgment**

BISWAJEET MUKHERJEE
Digitally signed by BISWAJEET MUKHERJEE
Date: 2025.09.30 18:37:09 +05'30'

**Chairman**