RUSHABH PRECISION BEARINGS LIMITED

CIN: L99999MH1989PTC053093

Regd. Office: Vijay Industrial Gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064

Email: compliance.rushabh@gmail.com Website: www.rushabhbearings.com Phone (O): +91 9818148490

Date: 30th September, 2025

To, The Secretary **Corporate Relations Department** **BSE Limited** Floor 25, P.1 Towers. Dalai Street, Mumbai-400001 Scrip Code: **531371**	The Secretary **Corporate Relations Department** **The National Stock Exchange of India Limited** Exchange Plaza. Bandra-Kurla Complex, Bandra East. Mumbai -400059 Symbol: **RUSHABEAR**

Subject: Proceedings of 36th Annual General Meeting of the Company held on 30th September, 2025 at 11:30 A.M.

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith the proceedings of the 36th Annual General Meeting of the Company held on Tuesday, 30th September, 2025 at 11:30 A.M. physically at 4-A,6-A, New Excelsior Cinema Bldg., A.K. Nayak Marg, Fort, Mumbai -400001. You are requested to kindly take on your record.

The meeting was commenced at 11:35 A.M. and concluded at 12:10 P.M.

This is for your information and records.

Please take the same on your record

Yours Truly,

For, Rushabh Precision Bearings Limited

BISWAJEET MUKHERJEE

Digitally signed by BISWAJEET MUKHERJEE
Date: 2025.09.30 16:05:15 +05'30'

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Biswajeet Mukherjee
Managing Director
DIN: 10432026

Encl.: As above

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SUMMARY OF PROCEEDINGS OF THE 36th ANNUAL GENERAL MEETING OF THE RUSHABH PRECISION BEARINGS LIMITED ON TUESDAY, 30th SEPTEMBER, 2025.

The 36th Annual General Meeting ('AGM') of the Members of Rushabh Precision Bearings Limited ('the Company') was held on Tuesday, 30th September, 2025 at 11:35 A.M. and concluded at 12:10 P.M. through Physical Mode in compliance with the provisions of the Companies Act, 2013 read with Rules made thereunder, Secretarial Standards and the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

Following Directors and KMPs were present in person:

Sr. No.	Name of the Director/Invitee	Designation	DIN
1.	Biswajeet Mukherjee	Chairman & Managing Director	10432026
2.	Praveen Chandola	Director and Chief Financial Officer	05123912
3.	Sanjana Manak Bohara	Company Secretary & Compliance Officer	
4.	Mr. Parshwa Shah from M/s Parshwa Shah & Associates	Scrutinizer & Secretarial Auditor	-

Except Raj Kumar Sethi, Director, all the Directors were present at the Annual General Meeting.

Number of Members were present in total: 07

Mr. Praveen Chandola presided over the meeting.

Mr. Biswajeet Mukherjee, Chairman of the Company welcomed all the Members of the Company, Board of Directors, other Stakeholders and Dignitaries present at the meeting. Further, informed that, the Company has undergone significant restructuring under the approved Resolution Plan as part of the Corporate Insolvency Resolution Process (CIRP). These changes have impacted both the shareholding structure and the operational framework of the Company.

In accordance with the Resolution Plan, the Record Date for Capital Reduction and Allotment was fixed as April 14, 2025. This Record Date has been duly acknowledged by BSE Limited on April 16, 2025, and by the National Stock Exchange of India Limited, under reference number NSE/LI9T13529927.

Following the implementation of the Resolution Plan, the Company is now required to obtain a new ISIN to reflect the revised capital structure. This ISIN will represent the fresh equity shares allotted as per the Plan.

To provide context — during the CIRP, the Resolution Professional faced non-cooperation from the suspended Board, which resulted in delays in compliance. However, the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, approved the Resolution Plan on October 20,

2023 (IA No. 1745 of 2023), leading to the replacement of the board and the cancellation of the existing share capital. Subsequently, with the Monitoring Committee's approval on April 15, 2024, the Company proceeded with the allotment of fresh equity shares.

However, despite Company's proactive efforts, we are currently facing a procedural impasse. While we have applied for a new ISIN as advised by the stock exchanges, the depositories (NSDL and CDSL) require an in-principal approval from the exchanges. This approval, in turn, is dependent on the relisting of securities, creating a temporary deadlock that has delayed further progress.

Additionally, it is important to highlight that a number of shareholders previously held their shares in physical form and did not have active Demat accounts registered with our Registrar and Transfer Agent (RTA). As a result, the Company is in the process of updating the shareholding pattern and completing all necessary corporate actions to facilitate the issuance of a new ISIN and support dematerialization.

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1. As the requisite quorum was present, the Chairman gave all the information pertaining to conducting AGM in physical mode to the members present in the meeting.

2. The Chairman briefly introduced the Directors and recorded the attendance of Directors, Auditors and other Company officials who were present in the meeting.

3. The Chairman took note of the quorum of the Meeting and called the meeting in order.

4. The Chairman informed the members that the Annual Report, along with the Notice, has been circulated to the members and was considered as read. As informed earlier, the Company was acquired through a Resolution Plan, which included a reduction of capital and fresh issuance of shares. The Notice of the 36th Annual General Meeting, along with the Annual Report for the financial year ended March 31, 2025, has been circulated electronically to all shareholders whose email IDs are registered with the Company or the Depository Participants.

   In accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Notice convening this Annual General Meeting and a copy of the Annual Report have also been dispatched in physical form to those shareholders whose email IDs are not registered with the Company, its Registrar and Transfer Agent (RTA), or the Depository Participants.

   Additionally, a newspaper publication was made in compliance with SEBI LODR requirements.

5. The Chairman informed the members that that there are no qualifications, reservations, or adverse remarks in the Statutory Audit Report and the qualifications The Secretarial Audit Report for the year under review also contains certain qualifications. These relate primarily to the composition of the Board and its Committees, as well as the shareholding pattern.

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The following items of business were transacted at the 36th AGM through physical mode:

Sr. No.	Business	Type of Resolution
	Ordinary Business	
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025 including the Audited Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To Re- appoint a Director in the place of Mr. Praveen Chandola (DIN: 05123912), who retires by rotation and being eligible, offers himself for re–appointment	Ordinary Resolution
3.	To Approve the Appointment of Statutory Auditor and fix their Remuneration:	Ordinary Resolution
	Special Business	
4.	To Approve the Appointment of Secretarial Auditor and fix their Remuneration	Ordinary Resolution

6. The Chairman invited shareholders to raise their concerns/questions.

7. Thereafter, it was announced that the voting process through ballot paper was started and the members of the Company shall cast their vote in the Ballot Box.

8. The Chairman concluded the meeting by thanking the members, its employees, his colleagues on the Board and all the Stakeholders for their continued support.

Further, he extended his sincere thanks to the attendees for attending the AGM and declared the meeting as closed. The above business were transacted through physical mode at the venue as provided in the Notice of the AGM as required under Companies Act, 2013, Listing Regulations and MCA circulars. Results of the passing of above resolutions as required under Regulation 44(3) of Listing Regulations will be disclosed to the Stock Exchange separately.

You are requested to kindly take on your record.

For, Rushabh Precision Bearing Limited

Biswajeet

Biswajeet Mukherjee
Managing Director
DIN: 10432026