RUSHABH PRECISION BEARINGS LIMITED

CIN: L99999MH1989PTC053093
Regd. Office: Vijay Industrial Gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064
Email: compliance.rushabh@gmail.com Phone (O): +91 9818148490

Date: 27th December, 2024

To,

The Secretary **Corporate Relations Department** **BSE Limited** Floor 25, P.1 Towers. Dalai Street, Mumbai-400001 Scrip Code: **531371**	The Secretary **Corporate Relations Department** **The National Stock Exchange of India Limited** Exchange Plaza. Bandra-Kurla Complex, Bandra East. Mumbai -400059 Symbol: **RUSHABEAR**

Subject: Declaration of Voting Results and Scrutinizer Report.

Dear Sir/Ma'am,

With reference to the captioned subject, please find enclosed Declaration of Voting Results and Scrutinizer's Reports for 34th Annual General Meeting of the Company held on Friday, 27th December, 2024 at 4-A,6-A, New Excelsior Cinema Bldg., A.K. Nayak Marg, Fort, Mumbai-400001 at 10:30 A.M.

Please take the same on your record

Yours Truly,

For, Rushabh Precision Bearings Limited

PRAVEEN CHANDOLA
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Praveen Chandola
Additional Director
DIN:05123912

34th ANNUAL GENERAL MEETING
HELD ON FRIDAY, 27TH DECEMBER, 2024

Declaration of Voting Results

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, Rushabh Precision Bearings Limited ("the Company") had conducted the Annual General Meeting of the Company physically at 4-A,6-A, New Excelsior Cinema Bldg., A.K. Nayak Marg, Fort, Mumbai - 400001 and provided the facility to vote by way of postal ballot to the Members to enable them to cast their vote on the resolutions proposed in the Notice of 34th Annual General Meeting (AGM)

As provided by the management of the Company, it may be noted that the Company was undergoing Corporate Insolvency Resolution Process in terms of the provisions of Insolvency and Bankruptcy Code, 2016 by virtue of the CIRP Initiation Order dated 25th April, 2022. The Committee of Creditors in their meeting dated 25th February, 2023 approved the Resolution Plan provided by the Real Mazon Private Limited and the said resolution plan was approved by the Hon'ble NCLT, Mumbai Bench vide their IA No. 1745 of 2023 dated 20th October, 2023.

In terms of the approved resolution plan, the successful resolution applicant has restructured the shareholding of the Company by cancelling and extinguishing the existing equity shareholders and issued new equity shares to the duly recognized equity shareholders as per the resolution plan. It was also observed that the shareholders to whom the new shares were allotted as per the Resolution Plan, did not have their demat accounts registered with the RTA and the erstwhile shares of the Company were held in the physical form only. The Company is in process to update the new shareholding pattern of the Company after restructuring the existing capital of the Company. The Company is in process of updating the latest shareholding pattern with the depositories.

In view of the above, the Company was unable to provide e-voting facility and remote e-voting facility to its shareholders during the Annual General Meeting of the Company. However, the facility for voting through Ballot Paper is made available during the AGM.

The Board of Directors had appointed Mr. Parshwa Shah, Proprietor of Parshwa Shah & Associates, Practicing Company Secretary as the Scrutinizer for voting during the AGM. The Scrutinizer has carried out the scrutiny of all the postal ballots received and submitted his Report on 27th December, 2024. The Report of Scrutinizer is attached herewith.

The Result as per the Scrutinizer's above-mentioned Report is as follows:

Sr. No.	Particulars of Agenda	Type of Resolution	No. of Votes in favour	% of votes in favour	No. of Votes Against	% of Votes Against
1.	To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss and Cash Flow statements for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	Ordinary	85,85,589	100%	-	-
2.	Appointment of Mr. Praveen Chandola (DIN: 05123912) as a Director (liable to retire by rotation) of the Company	Ordinary	85,85,589	100%	-	-
3.	Appointment of the Statutory Auditor of the Company	Ordinary	85,85,589	100%	-	-

Based on the Report of the Scrutinizer, all Resolutions as set out in the Notice of 34th AGM have been duly approved by the Members with requisite majority.

For, Rushabh Precision Bearings Limited

PRAVEEN CHANDOLA
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Praveen Chandola
Additional Director
DIN: 05123912

Consolidated Scrutinizers' Report
[Pursuant to Section 108 of the Companies Act, 2013
read with Rule 21 of the Companies (Management and Administration Rules), 2014]

Date: 27th December, 2024

To,
Rushabh Precision Bearings Limited
CIN: L99999MH1989PTC053093
Vijay Industrial Gala No 214,
2nd floor, Chincholi Bunder, Link Road,
Malad, Mumbai, Malad West, Maharashtra, India, 400064

Subject: Scrutinizers' Report on voting conducted at the Annual General Meeting of shareholders, pursuant to Section 108 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, **Parshwa B. Shah**, Practicing Company Secretary and proprietor of M/s Parshwa Shah & Associates, Company Secretaries, having address at D-702, Saransh Arth, Near Rajyash Reeva, Vasna, Ahmedabad-380007, was appointed as scrutinizer by the Board of Directors of **Rushabh Precision Bearings Limited ("the Company")** at their meeting held on 04th December, 2024 for the purpose of scrutinizing the process of voting through postal ballot pursuant to Section 110 of Companies Act, 2013 and the rules made thereunder, on the resolutions contained in the notice dated 04th December, 2024**("Notice")** calling the Thirty Fourth Annual General Meeting of its Equity Shareholders **("the Meeting"/ "AGM")** through physical mode. The AGM was convened on Friday, 27th December, 2024 at 10:30 A.M. at 4-A,6-A, New Excelsior Cinema Bldg., A.K. Nayak Marg, Fort, Mumbai -400001.

The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 (**"the Act"**) read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended (**"the Rules"**). As the Scrutinizer, I have to scrutinize:

1. Duly signed postal ballots received from the members of the Company before the commencement of the Annual General Meeting: As informed by management of the Company, no postal ballots were received by the Company before the commencement of the Annual General Meeting.
2. Duly signed Ballots for the voting by the members of the Company in the Annual General Meeting.

MANAGEMENT'S RESPONSIBILITY:

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("**LODR**") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

SCRUTINIZER'S RESPONSIBILITY:

My responsibility as a scrutinizer for voting process is restricted to making a Scrutinizer's report of the votes cast "**in favour**" or "**against**" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and signed postal ballots received from the Management of the Company under the Rules.

CUT-OFF DATE:

The equity shareholders of the Company as of the "cut-off" date, i.e., Friday, 20th December 2024, were entitled to vote on the resolutions outlined in the Notice of the 34th Annual General Meeting of the Company. Their voting rights were determined in proportion to their shareholding in the paid-up share capital of the Company as of the cut-off date.

Furthermore, as informed by the management of the Company, the list of shareholders reflecting the reduction of share capital pursuant to the approved resolution plan has not yet been updated with the NSDL and CDSL. The Company is currently in the process of coordinating with the depositories to ensure the necessary updates are made.

Additionally, the Company has confirmed that no transfer or transmission of shares have been done from the date of issuance and reduction of capital in lieu of Resolution Plan.

VOTING PROCESS AT THE AGM THROUGH POSTAL BALLOT:

i. Voting on the resolutions provided in the Notice of the AGM was held through postal ballot in physical mode.

ii. The Company at its office received the Postal Ballots which was placed in the locked ballot box and was subsequently unlocked after the conclusion of the meeting on 27th December, 2024, in the presence of Mr. Mahesh Shrisagar and Mr. Shivratan Chhaparwal, who were not in the employment of the Company and acted as witnesses and the said postal ballot papers were diligently scrutinized.

iii. The Postal ballot papers were reconciled by the Register of Members and the authorization lodged with the Company prior to commencement of Annual General Meeting. The Postal Ballot papers, which were incomplete and/or which were otherwise found defective were treated as invalid and kept separately.

iv. The authenticity of the signatures of the members of the Company was duly verified and confirmed by the Company.

v. As informed by the management, the Company was undergoing the Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016, initiated by the CIRP order dated 25th April 2022. The Resolution Plan submitted by Real Mazon Private Limited was approved by the Committee of Creditors on 25th February 2023 and subsequently by the Hon'ble NCLT, Mumbai Bench, vide IA No. 1745 of 2023 dated 20th October 2023.

In accordance with the approved Resolution Plan, the shareholding of the Company has been restructured. The existing equity shares were canceled and extinguished, and new equity shares were issued to the duly recognized equity shareholders as specified in the Resolution Plan. However, shareholders to whom new shares were allotted under the Resolution Plan did not have their demat accounts registered with the RTA, and the erstwhile shares of the Company were held in physical form.

The Company is in the process of updating the new shareholding pattern to reflect the restructuring and ensuring the updated records are shared with the depositories (NSDL and CDSL). Due to the ongoing nature of this process, the updated list of shareholders reflecting the restructured shareholding pattern was not available at the time of the Annual General Meeting.

As a result, the Company was unable to provide e-voting and remote e-voting facilities to its shareholders during the AGM. However, the facility for voting through ballot paper was made available during the AGM, and no objections were raised by the shareholders present.

vi. The scrutinizer was provided with all available documentation and records, including the list of shareholders as per the last updated record with the RTA and depositories, a copy of the approved Resolution Plan detailing the shareholding restructuring, and confirmation from the management regarding the absence of any share transfer or transmission requests. The scrutinizer relied solely on this information for verifying the voting rights and shareholder eligibility during the AGM.

DISCLAIMER:

The scrutinizer's role was limited to overseeing the voting process and preparing the report based on the records and information provided by the Company. Any discrepancies, disputes, or liabilities arising from the shareholding restructuring or the non-updated shareholder records remain the responsibility of the Company and its management.

Additionally, the management has provided a certificate confirming the facts stated above, along with an indemnity to the scrutinizer against any claims or disputes related to the voting process. These measures have been undertaken to ensure transparency, fairness, and compliance with the prescribed procedures, while safeguarding the scrutinizer from liabilities beyond their scope of responsibility.

I submit herewith the Scrutinizer's Report on the results of the postal ballot at AGM and relied upon by me as under: -

ORDINARY BUSINESSES:

Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss and Cash Flow statements for the year ended on that date and the Reports of the Board of Directors and Auditors thereon

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Postal Ballot	85,85,589	8	85,85,589	100%	-	-	-	-	-
Total	**85,85,589**	**8**	**85,85,589**	**100%**	**-**	**-**	**-**	**-**	**-**

Resolution No. 2: Ordinary Resolution

Appointment of the Statutory Auditor of the Company

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Postal Ballot	85,85,589	8	85,85,589	100%	-	-	-	-	-
Total	**85,85,589**	**8**	**85,85,589**	**100%**	**-**	**-**	**-**	**-**	**-**

Based on the foregoing, all the resolutions as stated in the Notice of the AGM of the Company are deemed to have been passed with the requisite majority on the date of the 34th Annual General Meeting i.e., Friday, 27th December, 2024.

The Register giving full particulars of all votes, all other papers and relevant records relating to postal ballot is being handed over to the Chairman of the Company along with this report.

The Company may accordingly declare the result of voting through postal ballot, in respect of the resolutions mentioned in the notice dated 04th December, 2024 issued under Section 110 of the Companies Act, 2013 and rules made there under.

Thanking You.
Yours Faithfully,

For, Parshwa Shah & Associates,
Company Secretaries

PARSHWA BHAVIKBHAI SHAH
Digitally signed by PARSHWA BHAVIKBHAI SHAH
Date: 2024.12.27 17:52:15 +05'30'

Parshwa Shah
Membership No.: FCS: 12149
COP. No.: 25318
Peer Review Certificate No.: 5656/2024
UDIN: F012149F003508466

Place: Mumbai
Date: 27th December, 2024

Received with Acknowledgment

BISWAJEET MUKHERJEE
Digitally signed by BISWAJEET MUKHERJEE
Date: 2024.12.27 17:52:39 +05'30'

Chairman